

TRUSTEES TRUST FUNDS  
PUBLIC MEETING MINUTES - APPROVED  
JUNE 13, 2011

Present: James Lewis, Trustee; Tina Hoyt, Trustee; Chrissy Barton, Trustee; Keith Burbank, VP, MCSB; Paul Provost, Sr VP, MCSB; JoAnn Klatskin, Reg Dir, NHPDIP; Steve Chamberlin, Supt HSD; Nancy Miner, Cem Trustee; Patty Cass Smith, Cem Trustee; and Bonnie Cressy, Clerk

Meeting was called to order at 6:30PM. JoAnn gave an overview of the Deposit Pool, who is on the board and how it works. It was created in April 1993, primarily to provide public officials with a safe option to deposit and invest public money.

Paul and Keith were present to give us an update on what they feel the economy and market is doing. Keith stated at this time of year the stock market is never high and the bond market is up 2%. Gave us information on our account with the dollar amount and percentage in each of the three asset classes.

It was decided not to make any changes on the Investment Policy at this time.

Steve was here to ask about the Gertrude Houghton Scholarship. The Scholarship Committee wants to wait to name an Exchange Scholarship winner at a latter date. He also came with a new scholarship in the name of Travis Aubry Mem Scholarship. This scholarship will be for \$500 each year until it has been paid done to zero. (principal and interest) The family will add money to the final scholarship bringing the balance to \$500.

Bonnie said she would check with Terry Knowles at the Atty General's Office to confirm this arrangement on both of the above.

Steve, Nancy and Patty thanked us for inviting them to the meeting. They found it very informative.

Noted the new scholarship for Toby Woods with a beginning balance of \$1,000.

The Trustees signed the request to expend funds. Bonnie will forward to MCSB.

James signed the required forms to be added as Trustee to MCSB and NHPDIP. Bonnie will copy and forward to both places.

Bonnie informed the Board about the Right to Know Meeting to be held at 6:30PM. here at the Town Hall. Bonnie is planning to stay for the meeting.

The minutes for November 29, 2010, were reviewed and accepted by Chrissy Barton.

The meeting closed at 6:30PM.

Bonnie Cressy,  
Clerk

These minutes are not official until approved by the Trustees of Trust Funds at their next meeting.