

08/13/2008 - Budget Committee Minutes

Hopkinton Budget Committee

Town Hall

August 13, 2008

Present: Karen Irwin, Chair; Danny Coen; David Lancaster, David Luneau, School Board Representative; and Marion Paxton.

Absent: Bob Carpenter, CVP Representative; Tom Congoran, Selectmen Representative; Cameron Ford; Patrice Gerseny; Tom O'Donnell, HVP Representative.

The meeting was called to order at 6:36 pm, by Chairperson Irwin.

In the absence of a quorum, no voting action could be taken by the committee.

David Luneau reported on the school financials. Monthly reports are available at the SAU office. The year end and report for June will be available at the end of August. The annual audit will be conducted between August 20 & 29, 2008. Karen Irwin requested that the June financial summary, quarterly detail and end of year financials be transmitted electronically to the Budget Committee as soon as they are available.

The Food Service currently has a deficit of \$50,376.41 for the year. It is the District goal to have this as a break even operation.

Repair and Maintenance Trust fund has a balance of slightly under \$100,000. The Superintendent is reviewing the funding level and preparing a plan to get this fund to the necessary projected level. A warrant article must be approved to add to this fund. Predictable recurring maintenance items should not be taken from the Repair and Maintenance Trust fund but should be included in the operating budget.

The School Board has established Hopkinton Schools 2.0 to define goals and attempt to do more with less. The Superintendent and the leadership team are reviewing this and a report is expected at the end of 2008 with clearer ideas of the elements involved and 1, 3, 5, 10 year roll outs.

Danny Coen asked how many special education students are presently being served? David Luneau will look into the possibility of a future presentation by the Director of Special Education concerning the program.

David Luneau left at 7:36pm.

Karen Irwin reported that she has been doing research concerning Zero Based Budgeting. More information will be available at the next meeting.

Karen Irwin also announced that the Local Government Center will be offering a Budget & Finance Workshop designed for selectmen, budget committee members, town managers and administrators, finance staff and anyone involved in the town or school budget process. The dates are Tuesday, September 23 in Bedford, NH and Thursday, September 25 in Lincoln, NH. Cost is \$35.00 per person and the Registration deadline is Tuesday, September 16.

The next meeting of the Budget Committee will be held on Wednesday, September 10, 2008 at 6:30 pm.

The budget committee meeting ended at 8:15 pm.

Respectfully Submitted,

Marion Paxton

Acting Secretary