

TRUSTEES OF TRUST FUNDS
PUBLIC MEETING MINUTES – DRAFT
MARCH 14, 2016

Present: Paul Provost, Mill River Investment Management; Jim Lewis, Trustee; Chrissy Barton, Trustee; Tina Barton, Trustee; Bonnie Cressy, Clerk

Meeting was called to order at 4:40 pm. Paul gave us an overview of the economy and market. He said there was stronger consumer spending, slow economy growth (2%), and a negative interest rate in Europe. Jim said we could handle the bad news but not the uncertainty. Paul felt we should stay with the allocation guidelines as they are for the time being. The Trustees decided to not change the percentages. Bonnie will type new Investment Policies for the Trustees to sign at the next meeting.

The Trustees decided to expend \$750 from the Hon Lars Anderson Trust and \$750 Isabel Anderson Trust for the Summer Camp Program.

The meeting was adjourned at 5:38 pm.

Respectfully submitted,

Bonita A Cressy,
Clerk

The minutes are not official until approved by the Trustees of Trust Funds.