

2017 Budget Committee Estimated Tax Rate Impact - All Entities *

(Update: 2.8.17)

		\$	%	Rate/	Proposed	
	<i>Current Rate</i>	Increase	Increase	1000	Total Tax Rate	
Local School						
Proposed	\$21.07	\$351,021	2.71%	\$0.57	\$21.64	\$21.64
Not Recommended						
State School (Estimate)	<u>\$2.52</u>	\$0.00	0%	\$0.00	<u>\$2.52</u>	<u>\$2.52</u>
Total School	\$23.59				\$24.16	\$24.16
Municipal						
Proposed	\$7.09	\$0.00	0.0%	\$0.00	<u>\$7.09</u>	<u>\$7.09</u>
Not Recommended						
County (Estimate)	<u>\$2.87</u>	<u>\$0.00</u>	0%	<u>\$0.00</u>	<u>\$2.87</u>	<u>\$2.87</u>
Total Proposed Increase		\$351,021	1.7%	\$0.57		
Total Recommended Increase		\$351,021	1.7%	\$0.57		
Recommended 2016 Tax Rate	33.55				\$34.12	\$34.12
Total To Be Raised – Proposed		\$20,879,526				
Total To Be Raised – Recommended		\$20,879,526				
Taxes on \$200,000 property					\$6,824	\$6,824
Taxes on \$300,000 property					\$10,237	\$10,237
Precincts						
Contoocook Village	\$2.11	\$(300)	0.00%	\$0.00	\$2.11	
Hopkinton Village	\$0.40	\$2,346	15.30%	\$0.06	\$0.46	

ESTIMATED TAX IMPACT FOR WARRANT ARTICLES

**** NOTE: 2017 impact of all Warrant Articles is included in tax rate information shown above
excluding the Precincts ****

School

Article II HEA Contract	\$(274,861)	-\$0.45
Article V General Contingency Fund	\$100,000	\$0.16
Article VI Building Repair Trust Fund	\$50,000	\$0.08
Article VIII Vehicle Replacement CRF	\$10,000	\$0.02

Municipal

Article 4: Capital Reserve Funds	\$487,000	\$0.79
Article 5: Expendable Trust Funds	\$49,000	\$0.08
Article 6: Property Record Digitalizing	\$15,000	\$0.02

Precincts

Contoocook Village CRF	\$250,000	\$1.92
Hopkinton Village	\$0	\$0.00

* Based on 2016 Assessed Values: Town - \$613,929,921, Contoocook Village - \$130,405,084,
Hopkinton Village - \$38,572,595, State Education - \$586,611,121.

Hopkinton Budget Committee ESTIMATED TAX DOLLARS TO BE RAISED 2017/18 Comparison

Update: 2.8.17

DOLLARS TO BE RAISED	2014/15 Actual		2015/16 Actual		Percent Change 2015/16	2016/17 Actual		Percent Change 2016/17	Proposed 2017/2018		
	Increase	Total	Increase	Total		Increase	Total		Increase	Total	Percent Change 2017/18
Local School	\$699,114	\$12,862,749	\$39,166	\$12,901,915	0.30%	\$34,768	\$12,936,683	0.27%	\$351,021	\$13,287,704	2.71%
State School	-\$68,038	<u>\$1,478,163</u>	-\$15,108	<u>\$1,463,055</u>	-1.02%	\$13,612	<u>\$1,476,667</u>	0.92%	0	<u>\$1,476,667</u>	0%
Total School	\$631,076	\$14,340,912	\$24,058	\$14,364,970	0.17%	\$48,380	\$14,413,350	0.34%	\$351,021	\$14,764,371	2.44%
Municipal	\$279,829	\$3,621,508	\$597,256	\$4,218,764	16.49%	\$136,636	\$4,355,400	3.24%	\$0	\$4,355,400	0%
County	<u>\$72,737</u>	<u>\$1,826,679</u>	<u>\$30,449</u>	<u>\$1,857,128</u>	1.67%	<u>-\$97,373</u>	<u>\$1,759,755</u>	-5.24%	\$0	<u>\$1,759,755</u>	0%
TOTAL	\$983,642	\$19,789,099	\$651,763	\$20,440,862		\$87,643	\$20,528,505	0.43%	\$351,021	\$20,879,526	1.7%
% Increase over prior year		5.2%		3.3%			0.4%			1.7%	

TAX RATES	(\$ Change)		(\$Change)		(\$Change)		(\$Change)		(\$Change)	
Local School	\$21.09	\$0.07	\$21.15	0.31%	-\$0.08	\$21.07	-0.39%	\$0.57	\$21.64	2.71%
State School	\$2.54	-\$0.03	\$2.51	-1.11%	\$0.01	\$2.52	0.24%	\$0.00	\$2.52	0.00%
Total School	\$23.63	\$0.04	\$23.67	0.16%	-\$0.08	\$23.59	-0.32%	\$0.57	\$24.16	2.42%
Municipal	\$5.94	\$0.98	\$6.92	16.50%	\$0.18	\$7.09	2.56%	\$0.00	\$7.09	0.00%
County	<u>\$2.99</u>	<u>\$0.05</u>	<u>\$3.04</u>	1.67%	<u>-\$0.17</u>	<u>\$2.87</u>	-5.59%	<u>\$0.00</u>	<u>\$2.87</u>	0.00%
TOTAL	\$32.56	\$1.07	\$33.62	3.28%	-\$0.07	\$33.55	-0.20%	\$0.57	\$34.12	1.70%
\$ Increase over prior year	\$3.82		\$1.07		-\$0.07			\$0.64		
% Increase over prior year	13.29%		3.28%		-0.20%			1.7%		

VALUATION (taxable assets)

State Education: (no utilities)	\$582,065.615	\$582,589.785	\$586,611.121	\$586,611.121
All other taxes:	\$609,948.415	\$609,908.585	\$613,929.921	\$613,929.921

Tax Dollars to be raised 17:18.xls – OpenOffice.org Calc