

WELCOME!

“COOKIES WITH CASS”

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MONDAY, FEBRUARY 12, 2018**



Process & Issues

WALK THROUGH THE
TOWN MEETING WARRANT



Town Meeting Warrant

“Warning” of the meeting

- General Subject Matter

Prepared by the Select Board

25 Signatures can put a petition Warrant Article on the Warrant

- Must appear as written
- Only enforceable if legal

Some are “Special”



2018 Town Meeting Warrant

MARCH 13 AND 17, 2018



Article 1

2nd Tuesday in March – March 13, 2018

This year:

- 1 Select Board Member
- 1 Town Moderator
- 1 Supervisor of the Checklist
- 2 Budget Committee Members
- 2 Library Trustees
- 1 Cemetery Trustee
- 1 Trustee of Trust Funds

Others are Town Clerk/Tax Collector, Town Treasurer



We'll look at the
Expenditure Articles
together to show the
total tax impact.



Article 2 – Operating Budget

Municipal Budget Act

- Budget Committee presents budgets

Tax Rate Components

- Municipal – Select Board
- School – School Board
- County – County Commissioners
- Precincts – Precinct Commissioners

We will look at Town (municipal) only



Steps in Creating the Budget

Department Heads prepare budget requests and work with Town Administrator.

Operating Budget presented to Select Board – Capital Expenses presented to CIP Committee.

CIP Committee recommends to Select Board.

Select Board creates its Budget for presentation to the Budget Committee.

Budget Committee presents its budget to Town Meeting.



Final Results

Operating Revenue and Expenses

◦ Estimated Revenue up	\$ 162,002	5.35%
◦ Proposed Expenditure up	<u>133,319</u>	<u>1.91%</u>
Change in Tax Impact	-\$ 28,683	-0.72%

CRF/Trust Fund Funding

Change in Tax Impact	\$129,000
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Individual Warrant Articles

Change in Tax Impact	\$ 15,000
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Final Results

Use of Fund Balance

Change in Tax Impact	\$ 72,000
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Estimated 2018 amount to be raised by taxes is \$4,550,808 which is 3.91% higher than in 2017.

Estimated 2018 town portion of the tax rate is \$7.36/thousand, which is \$0.28 higher than the 2017 amount.



Let's do the numbers...



Revenue

Estimated Revenues of \$3,188,607

- Increase of \$162,002 - 5.35%

Major Drivers:

- Motor Vehicle Registrations \$80,000
- Ambulance Charges 38,000
- Transfer Station Commercial 20,000
- Checking Account Interest 20,500



Operating Budget

Total Operating Budget of \$7,123,415

- Increase of \$133,319 - 1.91%

Major Drivers:

◦ Merit Wage Pool	\$80,160
◦ Health Insurance	29,268
◦ PD-Part-time Wages	28,537
◦ Shimming & Paving	16,000
◦ HWY Engineering	20,000
◦ Landfill Bond	-133,805



Warrant Article for CRF & Trusts

Total Warrant Articles of \$665,000

- Increase of \$129,000 - 24.07%

Major Drivers:

◦ Fire Vehicle Replacement	\$55,000
◦ Highway Vehicle Replacement	25,000
◦ Police Vehicle Replacement	25,000
◦ Town Hall Renovations	25,000
◦ Sewer Equip./Sludge Removal	20,000



Individual Warrant Articles

Total Individual Warrant Articles \$ 30,000

- Increase of \$15,000 - 100.00%

To provide funding for the Economic Development Committee land swap. These funds will be returned to the Town by the TIF District if approved and if development happens.



Use of Undesignated Fund Balance

Total use of Fund Balance to offset taxes \$338,000

- Decrease of \$72,000 - -17.56%



Summary of Proposed 2018 Budget

Tax Rate Impact

TO BE RAISED BY TAXES:

<u>2017</u>	<u>2018</u>	<u>\$ Change</u>	<u>% Change</u>
\$4,379,691	\$4,550,808	\$ 171,117	3.91%

TAX RATE:

<u>2017</u>	<u>2018*</u>	<u>\$ Change</u>	<u>% Change</u>
\$ 7.09	\$ 7.36	\$ 0.28	3.91%

*-Estimated using 2017 actual property valuation.



Articles Covered by those numbers

Article 2 – Operating Budget

Article 3 – Appropriation to Capital Reserve Funds

Article 4 – Appropriation to Expendable Trust Funds

Article 5 – Establishment of the Recreational Facilities
Capital Reserve Fund



Articles 6 & 7

Special Revenue Funds

Pay-by-Bag Fund (\$110,000)

Senior Center Rental Fund (\$3,200)



Articles 8, 9, 10, 11 & 12

Economic Development Articles

Creation of 2 Tax Increment Finance(TIF)
Districts

Swap of some land with the State

Some funds to help to this – included in earlier
numbers



Article 8-Adoption of RSA 162-K

Allows the Town to create Tax Increment Finance(TIF) Districts

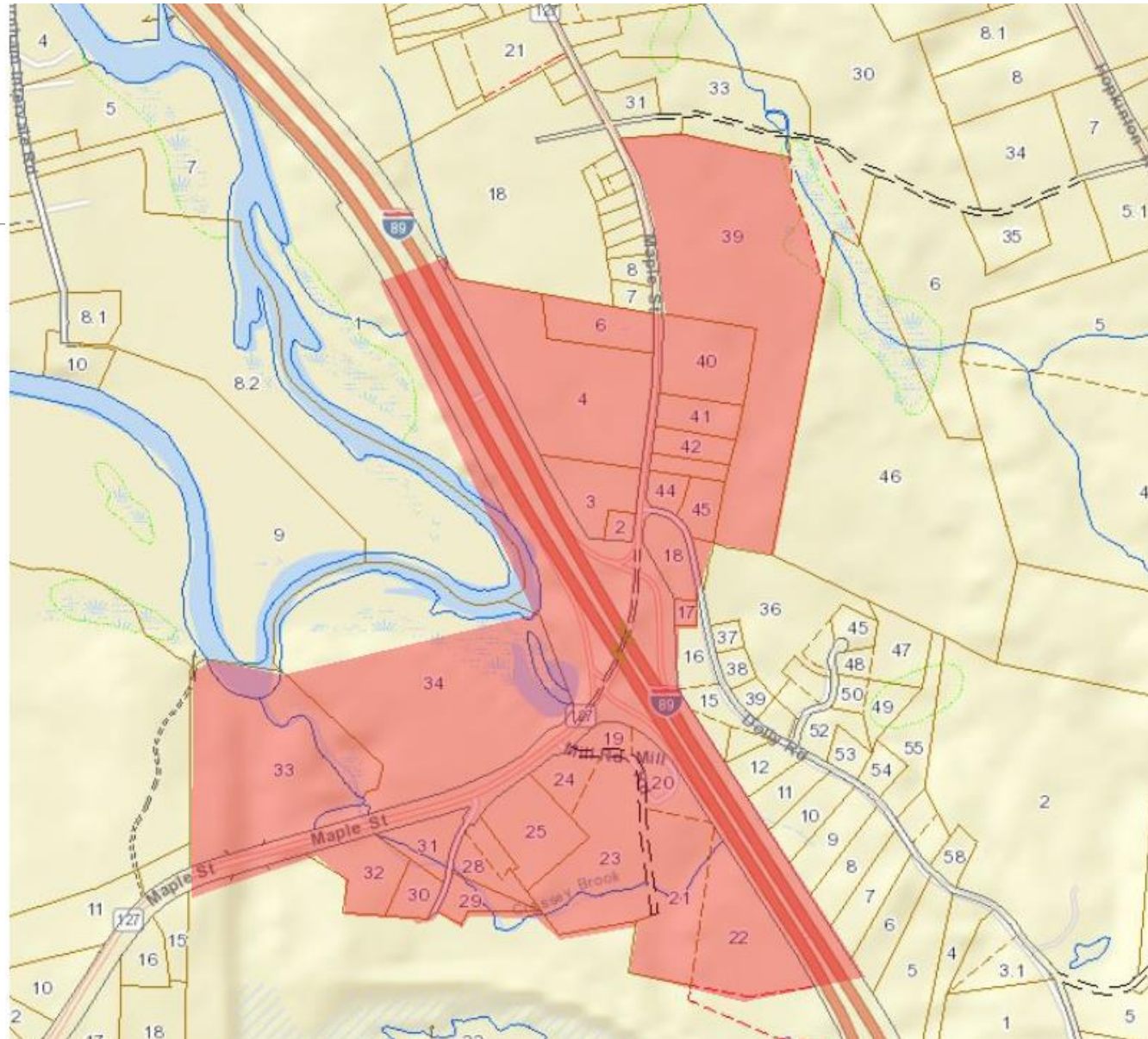
What's a TIF District?

- Taxes received from value that is ADDED to property in TIF District is separated and can be used by the District – water, sewer, roads, sidewalks – things needed to attract new development.
- Entire amount of added revenue, not just the town portion.
- TIF District is ended when its purpose is complete

Let's look at the two proposed Districts to help to explain.



Article 9 – Exit 6 TIF District





Exit 6 Finance Plan

Bring water and sewer up to I89 - \$2.0 million

- Estimated to add \$7.0 million in additional valuation
- Could generate \$245,000 annually
- Used to pay off water/sewer bond

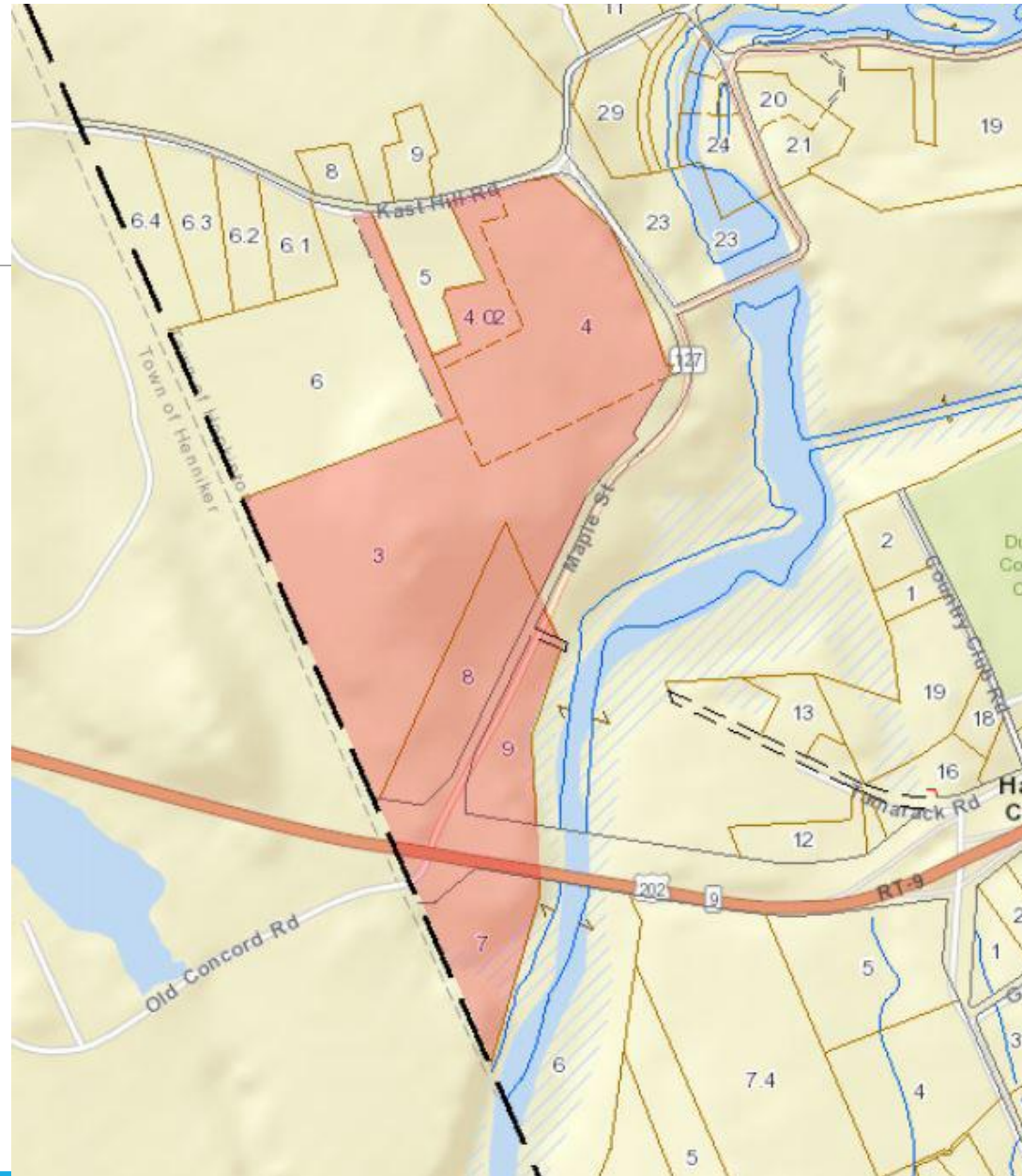
Extend water and sewer beyond I89 - \$1.25 million

- Estimated to add \$4.5 million in additional valuation
- Could generate \$153,000 annually
- Used to pay off water/sewer bond

Eliminated when bonds paid.



Article 10 – Hart's Corner TIF District





Hart's Corner Finance Plan

Projected costs for water/sewer/other infrastructure - \$5.2 million

- Estimated to add \$20.0 million in additional valuation
- Could generate \$690,000 annually
- Used to pay off bonds

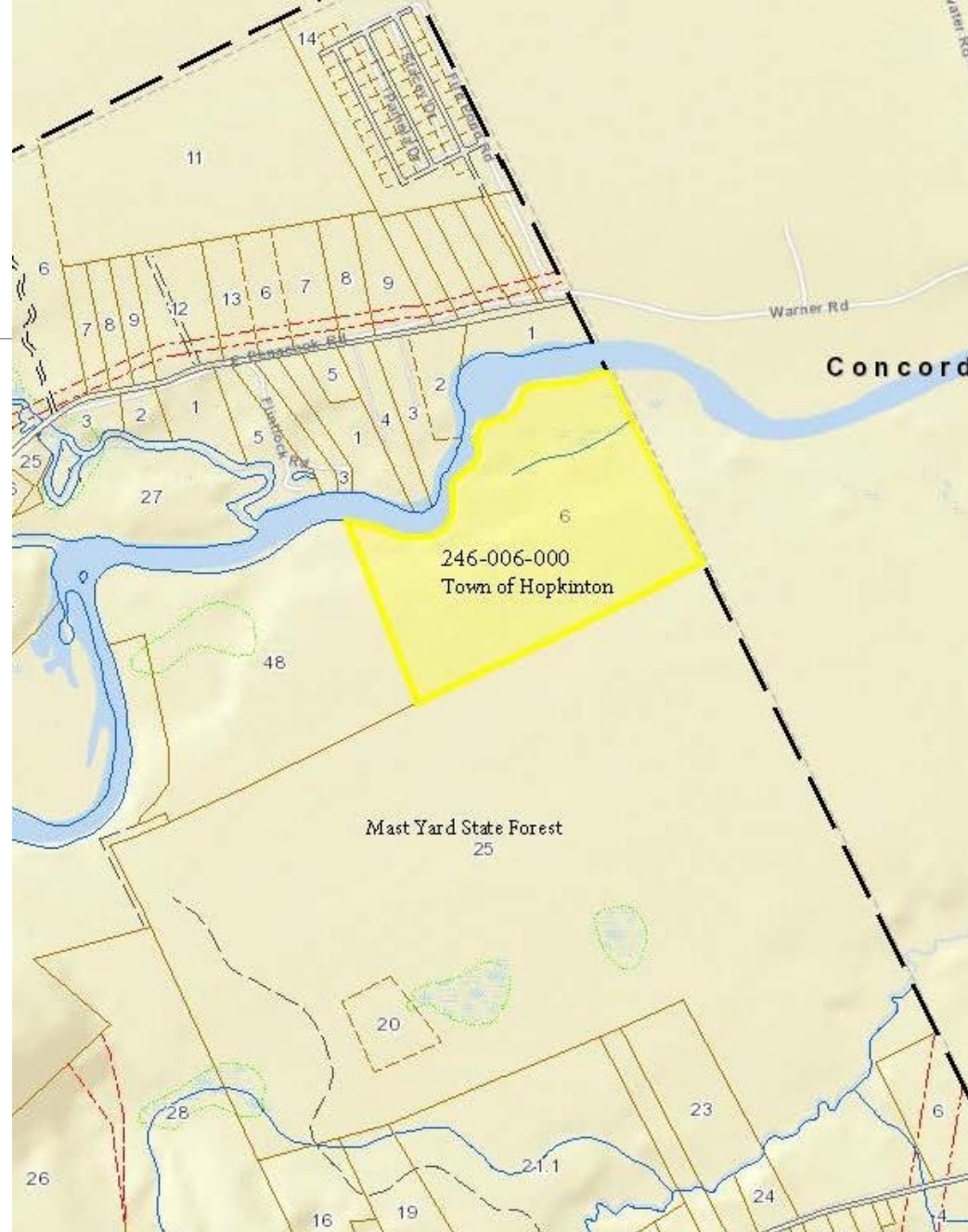
Could fairly quickly add a significant amount to the tax base.

Eliminated when no longer needed.



Article 11 – Land Swap





Article 12:

Appropriation of Funds for Economic Development

To see if the Town will vote to raise and appropriate the sum of \$ 30,000 to be used for economic development purposes including professional fees, infrastructure work, and the purchase of land. This sum to come from fund balance (surplus) and no amount to be raised by taxation. This will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until the work is complete or by December 31, 2020, whichever is sooner.



Article 13: Offshore Wind Petition Warrant Article

Shall the Town express its support to Governor Sununu for New Hampshire to join Massachusetts and Maine and study the feasibility of developing offshore wind power in the Gulf of Maine. The Town will provide written notice urging Governor Sununu request the Bureau of Ocean Energy Management (BOEM) to form an intergovernmental task force. A bipartisan NH legislative committee studied the potential for offshore wind in 2014 and recommended the establishment of this task force. Floating wind turbines located far offshore in federal waters and barely visible from land, combined with other renewable energy can move NH to 100% renewable energy by 2050. The building of offshore wind farms will bring a significant number of jobs and revenue to New Hampshire.

By Petition.



Article 12: Other Legal Business

To transact any other business that may legally come before said meeting.



QUESTIONS

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