

# **Town of Hopkinton**

## **Select Board & Budget Committee**

# **2016 Town Meeting**

## **Voter Information**



### **Hopkinton Select Board:**

**Jim O'Brien, Chair**  
**Ken Traum, Vice Chair**  
**Sara Persechino**  
**Sue B. Strickford**  
**Steve Lux, Jr.**

### **Hopkinton Budget Committee:**

**Janet Krzyzaniak, Chair**  
**Richard Horner, Vice Chair**  
**Amy Bogart**  
**Virginia Haines**  
**Richard Houston**  
**Deborah Norris**  
**Ken Traum, For the Select Board**  
**Bill Chapin, Jr., For the School Board**  
**Donald Houston, For the Contoocook Village Precinct**  
**Diana Wieland, For the Hopkinton Village Precinct**

## Select Board Proposal

### All Articles - Summary

<u>Item</u>	<u>2015</u>	<u>2016</u>	<u>\$ Change</u>	<u>% Change</u>
Operating Budget	6,138,211	6,416,591	278,380	4.54%
CRF/Maintenance Trusts	448,000	361,500	(86,500)	-19.31%
Individual Warrant Article	225,000	250,000	25,000	11.11%
Other Impacts	330,000	265,000	(65,000)	-19.70%
<b>Total</b>	<b>7,141,211</b>	<b>7,293,091</b>	<b>151,880</b>	<b>2.13%</b>
Revenue	2,922,447	2,961,106	38,659	1.32%
TO BE RAISED BY TAXES	4,218,764	4,331,985	113,221	2.68%
<b>Estimated Tax Rate</b>	<b>\$ 6.92</b>	<b>\$ 7.10</b>	<b>\$ 0.19</b>	<b>2.68%</b>

**Budget Committee and Select Board  
Proposed Budget for 2016**

Town of Hopkinton, Town Presentation					
<i>Account</i>	<b>Approved Budget 2015</b>	<b>Actual Expense 2015</b>	<b>Budget Committee &amp; Select Board Proposed Budget 2016</b>	<b>\$ Change 2015 vs 2016 Budget</b>	<b>% Change 2015 vs 2016 Budget</b>
<b><i>Operating Budget</i></b>					
Executive	\$208,156	\$211,749	\$211,909	\$3,753	1.80%
IT Services	\$41,016	\$58,782	\$41,000	(\$16)	-0.04%
Town Clerk/Tax Collector	\$207,701	\$199,624	\$214,712	\$7,011	3.38%
Financial Administration	\$112,047	\$109,169	\$112,440	\$393	0.35%
Assessing	\$78,241	\$67,123	\$70,200	(\$8,041)	-10.28%
Legal	\$25,000	\$22,792	\$25,000	\$0	0.00%
Personnel Administration	\$601,270	\$554,914	\$671,152	\$69,882	11.62%
Planning and Zoning	\$105,024	\$102,519	\$106,680	\$1,656	1.58%
Cemeteries	\$16,372	\$16,475	\$16,397	\$25	0.15%
Property/Liability Insurance	\$74,830	\$74,830	\$73,364	(\$1,466)	-1.96%
Police	\$700,941	\$619,706	\$661,876	(\$39,065)	-5.57%
Ambulance	\$573,659	\$604,570	\$600,652	\$26,993	4.71%
Fire	\$250,217	\$284,994	\$261,061	\$10,844	4.33%
Emergency Management	\$1	\$0	\$1	\$0	0.00%
Highway Administration	\$538,771	\$505,608	\$529,978	(\$8,793)	-1.63%
Highway & Streets	\$690,000	\$682,824	\$743,500	\$53,500	7.75%
Street Lighting	\$2,340	\$2,177	\$2,340	\$0	0.00%
Transfer Station	\$539,534	\$542,578	\$539,741	\$207	0.04%
Solid Waste-Landfill	\$43,300	\$39,138	\$31,800	(\$11,500)	-26.56%
Solid Waste-Community Well	\$15,240	\$14,685	\$13,071	(\$2,169)	-14.23%
Animal Control	\$7,084	\$6,110	\$7,084	\$0	0.00%
Community Health	\$14,327	\$14,327	\$14,675	\$348	2.43%
Human Services Administration	\$59,553	\$57,590	\$59,691	\$138	0.23%
Welfare Vendors	\$55,000	\$45,171	\$50,000	(\$5,000)	-9.09%
Recreation	\$100,765	\$99,540	\$106,995	\$6,230	6.18%
Buildings & Grounds	\$217,931	\$216,893	\$218,456	\$525	0.24%
Library	\$280,746	\$280,422	\$276,467	(\$4,279)	-1.52%
Patriotic Purposes	\$3,250	\$3,100	\$3,250	\$0	0.00%
Conservation Committee	\$1	\$0	\$1	\$0	0.00%
Economic Development	\$500	\$500	\$500	\$0	0.00%
Principal on Bonds/Notes	\$339,950	\$366,493	\$505,920	\$165,970	48.82%
Interest on Bonds/Notes	\$122,123	\$120,602	\$145,989	\$23,866	19.54%
TAN	\$2,000	\$0	\$2,000	\$0	0.00%
<b>OPERATING BUDGET TOTAL</b>	<b>\$6,042,221</b>	<b>\$5,925,005</b>	<b>\$6,317,902</b>	<b>\$291,012</b>	<b>4.82%</b>
Sewer Disposal	\$95,990	\$92,937	\$98,689	\$2,699	2.81%
<b>TOTAL</b>	<b>\$6,138,211</b>	<b>\$6,017,942</b>	<b>\$6,416,591</b>	<b>\$278,380</b>	<b>4.54%</b>

<b><i>Bond Warrant Article</i></b>					
Road Rehabilitation Bond	\$0	\$0	\$2,200,000	\$2,200,000	100.00%
Track/Field Bond	\$0	\$0	\$3,426,225	\$3,426,225	100.00%
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,626,225</b>	<b>\$5,626,225</b>	<b>100.00%</b>

**Budget Committee and Select Board  
Proposed Budget for 2016**

Town of Hopkinton, Town Presentation			Budget Committee & Select Board Proposed Budget 2016	\$ Change 2015 vs 2016 Budget	% Change 2015 vs 2016 Budget
<i>Account</i>	<b>Approved Budget 2015</b>	<b>Actual Expense 2015</b>			
<b>Individual Warrant Articles</b>					
Establishment of Road/Bridge/Culvert CRF	\$0	\$0	\$250,000	\$250,000	100.00%
East Penacook Road Bridge	\$225,000	\$136,668	\$0	(\$225,000)	-100.00%
Subtotal	\$225,000	\$136,668	\$250,000	\$25,000	11.11%
<b>Existing Capital Reserve Funds</b>					
Ambulance	\$70,000	\$70,000	\$70,000	\$0	0.00%
Dam Maintenance	\$10,000	\$10,000	\$10,000	\$0	0.00%
Replacement Fire Vehicles	\$50,000	\$50,000	\$0	(\$50,000)	-100.00%
Highway Replacement Vehicles	\$165,000	\$165,000	\$155,000	(\$10,000)	-6.06%
Transfer Station	\$35,000	\$35,000	\$35,000	\$0	0.00%
Police Cruisers & Accessory Equip.	\$30,000	\$30,000	\$30,000	\$0	0.00%
Police Radio Equipment	\$2,000	\$2,000	\$2,000	\$0	0.00%
Library Replacement Bldg System	\$15,000	\$15,000	\$10,000	(\$5,000)	-33.33%
Sewer Equipment CRF	\$15,000	\$15,000	\$12,000	(\$3,000)	-20.00%
Revaluation CRF	\$9,000	\$9,000	\$0	(\$9,000)	100.00%
Town Hall Renovations	\$20,000	\$20,000	\$5,000	(\$15,000)	-75.00%
Subtotal	\$421,000	\$421,000	\$329,000	(\$92,000)	-21.85%

<b>Expendable Trust Funds</b>					
Hopkinton Library Technology	\$5,000	\$5,000	\$5,000	\$0	0.00%
Library Building and Grounds	\$5,000	\$5,000	\$5,000	\$0	0.00%
Town Facilities	\$15,000	\$15,000	\$15,000		0.00%
Recreation Facilities	\$2,000	\$2,000	\$7,500	\$5,500	275.00%
Subtotal	\$27,000	\$27,000	\$32,500	\$5,500	20.37%

<b>Total Town Expenses</b>	<b>\$6,811,211</b>	<b>\$6,602,610</b>	<b>\$12,654,316</b>	<b>\$5,843,105</b>	<b>85.79%</b>
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<b>TOTAL TOWN BUDGET SUMMARY</b>					
Operating Budget	\$6,138,211	\$6,017,942	\$6,416,591	\$278,380	4.54%
Bond Warrant Articles	\$0	\$0	\$5,626,225	\$5,626,225	100.00%
Individual Warrant Articles	\$225,000	\$136,668	\$250,000	\$25,000	11.11%
Capital Reserves & Expendable Trusts	\$448,000	\$448,000	\$361,500	(\$86,500)	-19.31%
Total Town Appropriations	\$6,811,211	\$6,602,610	\$12,654,316	\$5,843,105	85.79%
Other Tax Rate Impacts	\$330,000	\$330,000	\$265,000	(\$65,000)	-19.70%
Revenue Estimates	\$2,922,447	\$3,142,038	\$2,961,106	\$38,659	1.32%
Bond Proceeds	\$0	\$0	\$5,626,225	\$5,626,225	100.00%
EXPENSE MINUS REVENUE	\$4,218,764	\$3,790,572	\$4,331,985	\$113,221	2.68%

<b>Tax Rate Actual/Estimate</b>	<b>\$ 6.92</b>		<b>\$ 7.10</b>	<b>\$0.19</b>	<b>2.68%</b>
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<b>Full Time Personnel</b>	<b>37</b>		<b>37</b>		
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**Road Bond**  
**10 Year Bond Run**  
**NH Municipal Bond Bank**  
**\$2,200,000**

**Interest Rate = 2.549%**

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment</b>	<b>Tax Rate Impact</b>	<b>Property Owner Cost per Year</b>		
					<b>100,000 Property</b>	<b>200,000 Property</b>	<b>300,000 Property</b>
2017	220,000	60,931	280,931	0.46	46.00	92.00	138.00
2018	220,000	50,490	270,490	0.44	44.00	88.00	132.00
2019	220,000	44,880	264,880	0.43	43.00	86.00	129.00
2020	220,000	39,270	259,270	0.43	43.00	86.00	129.00
2021	220,000	33,660	253,660	0.42	42.00	84.00	126.00
2022	220,000	28,050	248,050	0.41	41.00	82.00	123.00
2023	220,000	22,440	242,440	0.40	40.00	80.00	120.00
2024	220,000	16,830	236,830	0.39	39.00	78.00	117.00
2025	220,000	11,220	231,220	0.38	38.00	76.00	114.00
2026	220,000	5,610	225,610	0.37	37.00	74.00	111.00
<b>TOTAL</b>	<b>2,200,000</b>	<b>313,381</b>	<b>2,513,381</b>		<b>413.00</b>	<b>826.00</b>	<b>1,239.00</b>

**Track/Field**  
**20 year Bond Run**  
**NH Municipal Bond Bank**

Interest Rate = 3.15000%

Year	Principal	Interest	Total Payment	Tax Rate Impact	Cost Per Year		
					100,000 Property	200,000 Property	300,000 Property
2017	176,225	117,220	293,445	0.48	48.00	96.00	144.00
2018	175,000	102,375	277,375	0.45	45.00	90.00	135.00
2019	175,000	96,863	271,863	0.45	45.00	90.00	135.00
2020	175,000	91,350	266,350	0.44	44.00	88.00	132.00
2021	175,000	85,838	260,838	0.43	43.00	86.00	129.00
2022	170,000	80,325	250,325	0.41	41.00	82.00	123.00
2023	170,000	74,970	244,970	0.40	40.00	80.00	120.00
2024	170,000	69,615	239,615	0.39	39.00	78.00	117.00
2025	170,000	64,260	234,260	0.38	38.00	76.00	114.00
2026	170,000	58,905	228,905	0.38	38.00	76.00	114.00
2027	170,000	53,550	223,550	0.37	37.00	74.00	111.00
2028	170,000	48,195	218,195	0.36	36.00	72.00	108.00
2029	170,000	42,840	212,840	0.35	35.00	70.00	105.00
2030	170,000	37,485	207,485	0.34	34.00	68.00	102.00
2031	170,000	32,130	202,130	0.33	33.00	66.00	99.00
2032	170,000	26,775	196,775	0.32	32.00	64.00	96.00
2033	170,000	21,420	191,420	0.31	31.00	62.00	93.00
2034	170,000	16,065	186,065	0.31	31.00	62.00	93.00
2035	170,000	10,710	180,710	0.30	30.00	60.00	90.00
2036	170,000	5,355	175,355	0.29	29.00	58.00	87.00
<b>TOTAL</b>	<b>3,426,225</b>	<b>1,136,246</b>	<b>4,562,471</b>		<b>749.00</b>	<b>1,498.00</b>	<b>2,247.00</b>