

TOWN OF HOPKINTON
Budget Committee Meeting Minutes
September 13, 2017
APPROVED with **change noted*

COMMITTEE MEMBERS IN ATTENDANCE

Janet Krzyzaniak, Don Houston, Ken Traum, Richard Houston, Deborah Norris, Amy Bogart, Mark Zankel, John Wuellenweber, and Liz Durant (representing the School Board)

COMMITTEE MEMBERS ABSENT

Ginni Haines, Matt Cairns

PUBLIC ATTENDEE

Mary Kusterin

CALL TO ORDER

Janet Krzyzaniak called the meeting to order at 5:30 pm, at the Town Hall.

APPROVAL OF AUGUST 9, 2017, DRAFT MINUTES

Ken Traum motioned to approve the August 9, 2017, Draft Minutes. Deb Norris seconded the motion. A vote was taken and all approved, except for Mark Zankel, who abstained, because he wasn't at that meeting.

APPROVAL OF JULY 12, 2017, DRAFT MINUTES

Ken Traum motioned to approve the July 12, 2017, Draft Minutes. Amy Bogart seconded the motion. A vote was taken and all approved.

FINANCIALS

SELECT BOARD

Ken Traum presented the Town's financial report through August 31, 2017. He explained that both revenues and expenses are within budget. He also said that there **had been* a Public Hearing to discuss how to use the extra \$162,889 funds received from the State Highway Funds, Line 3509, on the 2017 Budget Revenue Summary. Questions were asked and answered about Revenues in the Land Use Change Tax, Line 3120, and Interest-Bank Investments, Line 3502. On the Expense side, Mr. Traum explained that Insurance, Line 4196, is over budget because of an insurance claim, on the income side it shows the same amount received, so it is a wash. He also said that the 2016 Audit Report is available at Town Hall and on-line. A question was asked about Economic Development, Line 4652. Mr. Traum explained that they have entered into a \$20,000 contract with a company that is looking into marketing opportunities for the Exit 6 and the Route 202 exchange near Dunkin Donuts, and the \$5,250 is the first installment.

CONTOOCCOOK VILLAGE PRECINCT

Don Houston presented the Contoocook Village Precinct financial report through August 2017. He reported that the projects have been moving along as expected. The water re-piping around Woodwells Garrison was done in time so that re-pavement can take place this fall. He explained that the \$62,193 in the Capital Outlay, Projects (Line 4909.14) will be used as planned projects are done.

HOPKINTON VILLAGE PRECINCT

John Wuellenweber presented the Hopkinton Village Precinct financial report through June 2017. He reported that everything is in line with their budget.

SCHOOL BOARD

Liz Durant said that the School Board financial report was not available at this time.

PUBLIC COMMENT

Mary Kusterin was in attendance but had no comment.

OTHER BUSINESS TO COME BEFORE THE BOARD

Janet Krzyzaniak handed out the draft as of August 25, 2017, Hopkinton Budget Committee Schedule of Meetings and Important Dates. It was noted that there were no meetings on this calendar for the Budget Committees October 11, 2017, and November 8, 2017, regular meetings. The School Board has been asked to start presenting their budget on January 3, 2018, with January 10, 2018, being the follow-up discussion date.

Liz Durant handed out the Hopkinton School District Facilities Project Education/Feedback/Event Schedule for 2017/2018, as of September 12, 2017. Discussion followed about the content and formats, wanting to make sure that it was all community inclusive. Liz emphasized that the community needs to be educated and informed about the details and work already put into this project by the committee and sub-committees. She shared that all the reports are available on line. This meeting date schedule is being handed out at every event, and posted at locations, in town so that the community is aware of the dates and times. There is a public hearing scheduled for 5:00 pm on Tuesday, September 19, 2017, regarding entering a Lease Purchase Agreement and Energy Performance Contract financing to conduct facility improvements related to deferred maintenance in the Hopkinton School District.

The next Hopkinton Budget Committee meeting will be on Wednesday, October 11, 2017, at 5:30 pm, at the Town Hall.

MOTION TO ADJOURN

Amy Bogart motioned to adjourn at 6:35 pm. Ken Traum seconded the motion. There was no discussion. A vote was taken and all approved to adjourn.

Respectfully submitted,
Tammy Clay