

# Town of Hopkinton 2024 - Proposed Budget

Select Board & Budget Committee

Presentation to Public Hearing

Wednesday, February 7, 2024

Thank you!



The budget is the  
spending plan



# Houston Barn





# Farrington Corner Paving







# Riverway Park Improvements





# Town Hall Renovations





# Police Station Roof





# Select Board Goals

- Maintain current level of service and work to do it more efficiently.
- Retain a well-qualified staff.
- Address our substantial capital needs.
- Keep cost as reasonable as possible



# The 2024 Plan Operating Budget





# First Payment on the 2023 Road Bond

- Adds \$275,000
- Briar Hill work in 2024.



Road  
Maintenance  
Paving/Shimming

- Adds \$26,500 – 5.0%

# Staffing Change

## TOWN HALL

- 32 hour per week Assistant TC/TC eliminated
- 24 hour per week Executive Assistant/  
Grant Coordinator add



# Staffing Change

## AMBULANCE PART-TIME WAGES

- 60 hours per week added to ambulance part-time beginning in April.
- Will help response to second ambulance calls – partially offset by revenue.

# Staffing Change

## TRANSFER STATION

- Changing a part-time position to full-time.
- Better retention
- Anticipated additional revenue and cost savings



# Staffing Change

## SEWER

- No longer sharing position with Contoocook Village Precinct
- Moves us closed to meeting NH DES recommendations

# The 2024 Plan Capital Expenditures





# Capital Expenditures

## PAINTING TOWN HALL

- Chipping badly
- Concern about lead
- Major renovation still down the road

# Capital Expenditures

## REVALUATION OF PROPERTY

- Required every 5 years
- At about 50%-60% of market value



# Capital Expenditures

## REPLACE 2015 AMBULANCE

- On a 9-year replacement schedule
- Warner and Webster pay a portion

# Capital Expenditures

## REPLACE 2 TANKERS WITH 1

- Replacing a 1994 and 1995 Tanker
- Parts for the old trucks are hard to obtain.



# Capital Expenditures

## TRANSFER STATION TRAILER REPLACEMENT

- Have 3 trailers – this is second one to be replaced
- Vital to operation

# Capital Expenditures

## REPLACE GEORGE PARK BATHROOMS

- Part of the long-range plan
- In very bad condition

# SOLAR ARRAY AT WASTEWATER TREATMENT PLANT

## NOTE

- Grant funded
- Will save future operating costs



# TRANSFER STATION LAGOON CLEANUP

## NOTE

- Engineering happening now
- Construction in 2025
- Most likely funded by bond

# Budget Process to Date

- Department Heads prepared their budget requests
- Department Heads met with the Town Administrator to review budget requests.
- Select Board met with each Department Head to review requests.
- Select Board created this proposal.
- Budget Committee brings proposal to Public Hearing with no changes.

# Details of Select Board Proposal





# Revenue

- **Estimated Revenue of \$4,043,113**

- **Increase of \$60,963 – 1.53%**

- Major Drivers

• Ambulance Revenue	\$ 57,500
• Transfer Station Revenue	\$ 90,000
• Checking Account Interest	\$ 53,000
• Flood Control	\$ 20,750
• Solar Lease Option	\$ 20,000
• Room & Meals from State	\$(162,000)
• Sewer Revenue	\$ (28,600)



# Operating Budget

- **Total Operating Budget of \$9,746,744**
  - **Increase of \$568,757 – 6.20%**



# Operating Budget

## • Major Drivers

• 2023 Road Bond Payment	\$275,057
• Merit Pool (4.0%)	\$122,454
• Health Insurance	\$ 96,000
• Police Full-time Wages	\$ (26,000)
• Ambulance Additional Part-time	\$ (15,000)
• Fire Department Call/PT Wages	\$ 33,000
• DPW Wages	\$ 46,000
• Road Maintenance Paving/Shimming	\$ 26,500
• Lower Fuel & Salt Costs	\$ (27,000)
• Transfer Station Staff Changes	\$ 43,000
• Transfer Station Disposal Charges	\$ 15,000
• Staff Changes at Town Hall	\$ 8,000
• Lagoon Cleanup Engineering	\$ (90,000)





# Capital Reserve/Maint. Trust Funds

- Total CRF/Maint. Funds of \$1,133,000
  - Increase of \$271,500 – 31.51%
- Major Driver
  - Fire Vehicle Replacement \$ 125,000
  - Road & Bridge CRF \$ 100,000





# Use of Fund Balance

- Total use of Fund Balance of \$ 350,000
  - Decrease of \$10,000
- Fund Balance offsets the amount needed to be raised by taxes.



# Tax Rate Impact

- Amount to be raised by taxes

<u>2023</u>	<u>2024</u>	<u>\$ Change</u>	<u>% Change</u>
\$5,979,911	\$6,773,331	\$793,420	13.27%

- Tax Rate using estimated 2024 valuation

<u>2023</u>	<u>2024</u>	<u>\$ Change</u>	<u>% Change</u>
\$7.53	\$8.49	\$ 0.96	12.70%



Questions?

