



Hopkinton School District **Annual Report 2023**

How to use this Annual Report

This Annual Report consists of four sections. The first section (white) contains helpful information, such as contact information, meeting schedules, and reports for the year 2023. The second section (blue) contains all the information needed for the Town Meeting, including the Warrant, explanation of the Warrant, and the 2024 proposed budget. The third section (white) contains financial information for 2023, as well as information from both the Contoocook Village and Hopkinton Village Precincts. The fourth section is the annual report from the Hopkinton School District, which includes their proposals for the School District Meeting.

**Please bring this report with you to the
Town Meeting.**

TOWN REPORT ACKNOWLEDGEMENTS

Front Cover-Town Section:

The cover photo is Houston Barn as the stabilization work is being completed. Thank you for Bob LaPree for providing the photo.

Front Cover-School Section:

Reading at Maple Street School

The School District reports are prepared by school staff and elected officials. School Business Administrator Michelle Clark prepared the graphs for the school financial section. Production of the Town Report is coordinated by Town of Hopkinton Administrative/Assessing Assistant Cara Johnson.

Thank you to all who helped to create this report!

Hopkinton School District

ANNUAL REPORTS

2023



hopkintonschools.org

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Hopkinton School District Organization

MODERATOR	James Newsom
CLERK	Laura Beaudoin
TREASURER	David MacKenzie
AUDITORS	Plodzik & Sanderson
SUPERINTENDENT OF SCHOOLS	Michael R. Flynn
BUSINESS ADMINISTRATOR.....	Michelle R. Clark, SFO
DIRECTOR OF CURRICULUM, ASSESSMENT AND PROFESSIONAL DEVELOPMENT	
	Rebecca Gagnon
DIRECTOR OF STUDENT SERVICES	
	Mandie Hibbard
DIRECTOR OF TECHNOLOGY	
	Matthew Stone
DIRECTOR OF FACILITIES	
	James Rozycki
PRINCIPALS	
Patrice Brown.....	Harold Martin and Curriculum Director
Caroline Sindoni	Maple Street School
Christopher Kelley	Hopkinton Middle/High School
Jacob Morrill, Assistant Principal.....	Hopkinton Middle/High School

SCHOOL BOARD

Andrea Folsom, Chairperson	Term Expires 2026
Rob Nadeau, Vice Chairperson.....	Term Expires 2026
Norm Goupil	Term Expires 2025
James O'Brien.....	Term Expires 2024
Dulcie Madden Lipoma	Term Expires 2024
Noah Aframe, Student Representative	
Florence Dapice, Student Representative	

Report of the Hopkinton School Board

The Hopkinton School Board is grateful for the continued support of our students and schools every day by the Hopkinton community. The families, caregivers, volunteers, district staff, longtime residents, and new community members have affirmed their commitment to education by providing our school district with the resources needed to make Hopkinton an educational leader in New Hampshire. Whether or not you have school-age children, we all benefit from this investment.

In June 2022, the Hopkinton School Board adopted a 5-year 2023-2028 Strategic Plan created through the work of a Steering Committee made up of stakeholder representatives with unique perspectives, including parents, district staff, town leadership, and school representatives. The Strategic Plan is a roadmap for continued educational success as it builds understanding of the needs of the district and establishes clear priorities. The Hopkinton School Board understands that educational planning must be mindful of the financial impact of our decisions on the diversity of taxpayers in our community, while centering our greatest asset - our students. **You can find a link to the Strategic Plan under “Important Links” on the Hopkinton School District website.**

Prior to the start of the 2023-24 academic year, the Board set annual goals tied to the Strategic Plan. These goals help guide our work together for the school year. Below is a report of our work to date.

Curriculum & Assessment

The School Board, through the Curriculum and Assessment Committee, is working to evaluate how grades and schools across the District report student progress through report cards. In addition, working through the Superintendent, we are auditing curriculum and related programs district-wide in alignment with the budget to better inform necessary purchasing of educational items such as text books and programming materials. We remain committed to the success of all students. (*Strategic Plan: Curriculum, Instruction, and Assessment - Goal 2, Objective 1*)

Finance

The School Board, through the Finance Committee, is working to create a 3-to-5 year financial analysis forecast to help with future fiscal planning, particularly important in light of increased fixed costs outside of District or Board control. The Finance Committee also participated in a professional development session along with the Budget Committee and members from the Hopkinton Select Board to fully understand the distinct roles of the three governing bodies, as well as realistic fund balance goals. (*Strategic Plan: School Board Preface*)

Safety & Security

The School Board, working through the Superintendent, is using the Safety Action Plan developed in the 2022-23 school year to create a 3-to-5 year safety plan implementation projection to continue to strengthen our schools. We are committed to the safety of our students and staff. (*Strategic Plan: Safety & Security - Goal 1, Objectives 1-3; Facilities & Grounds - Goal 3, Objective 1*)

Communication

The School Board continues to support the improvement of organization and structure of the District website. We have been happy to see increased centralization and access as student report cards across the District are being rolled out through Aspen. Communication is a process, not a final product, so work on strengthening communication between the School Board, District, and community is ongoing. (*Strategic Plan: Culture & Climate - Goal 3, Objectives 1 and 2*)

Sustainability

In light of the increasing cost and decreasing supply of conventional energy resources, the School Board, working through the Energy Management Committee and using the Energy Management Plan and Audit, is developing a 3-to-5 year implementation plan to improve sustainability while decreasing energy usage and costs. (*Strategic Plan: Facilities & Grounds - Goal 4, Objective 1*)

Personnel

The School Board, working through the Superintendent, continues to support the establishment of multiple pipelines to recruit, attract, and retain the highest quality personnel. These include attending job fairs to connect with potential applicants, welcoming another group of fantastic student teachers, and the successful negotiation of a new 3-year contract in good faith with the Hopkinton Education Support Staff union. (*Strategic Plan: Curriculum, Instruction, and Assessment - Goal 2, Objective 1*)

In closing, as Board Chair, I also wish to personally thank Board Members Dulcie Lipoma (Vice Chair), Rob Nadeau, and Norm Goupil for their thoughtful leadership, care, and collaboration over the past year. I would particularly like to celebrate Jim O'Brien for his six years on the Hopkinton School Board. Jim's commitment to our community on both the School Board and Select Board has been apparent and we are thankful for his service. I want to thank our Student Representatives, Flo Dapice and Noah Aframe, for their willingness to engage and lead within our school district. And I extend a tremendous thanks to Superintendent Mike Flynn, our District administrators, teachers, and staff who work tirelessly for our students. I look forward to our continued work together in the coming year.

Submitted with respect,

The Hopkinton School Board

Andrea Folsom, Chair
Dulcie Lipoma, Vice Chair
Jim O'Brien
Rob Nadeau
Norm Goupil

Report of the Superintendent of Schools



HOPKINTON SCHOOL DISTRICT
School Administrative Unit 66

204 MAPLE STREET · CONTOOCOOK, NH 03229
TEL: (603) 746-5186 FAX: (603) 746-5714

Superintendents Report for the Hopkinton, NH Annual Report
School Year 2022 – 2023

I am pleased to present the 2022-2023 Annual School Report, showcasing the successes and accomplishments of our school this academic year. Below are our district, school, and faculty achievements:

- The Hopkinton School District was ranked as the number #2 in Merrimack County by Niche
- Hopkinton High School is ranked #8 in New Hampshire by World News
- Bonnie Wilson Awards – Tori Bonollo and Deb Boutwell
- Susan Graham Awards – Lori Aubertin and Matthew Krogman
- Three State Championships – Girls Alpine Ski State Champs, Boys Lacrosse State Champs, Boys Cross Country State Champs

Last year, we implemented a new opportunity that offers multiple diploma pathways to our high school students. These pathways are designed to cater to different learning styles and interests, providing students with personalized and meaningful educational experiences. We firmly believe that this approach will equip them with the necessary skills and knowledge to face future challenges and opportunities.

We have adopted a data-informed approach to improve our decision-making processes. This helps us to create effective strategies and interventions based on accurate and up-to-date information, leading to better outcomes for our students and the school community. One notable improvement is the implementation of weekly wrap-around meetings as part of our Response to Intervention (RTI) process. This collaborative approach has allowed us to address the unique needs of each student, creating a supportive and inclusive learning environment.

In addition, we have developed a comprehensive Capital Improvement Plan (CIP) that extends through 2033. This plan outlines our vision for facility enhancements and infrastructure improvements, ensuring that our learning environment remains conducive to the evolving needs of education.

Lastly, we remain committed to prioritizing transparency, efficiency, and effectiveness in our budgeting process. Our goal is to maximize resources while keeping all stakeholders in mind.

These growth areas reflect our dedication to excellence in the Hopkinton School District. I am excited to collaborate with the school board to provide exceptional education opportunities for our students.

Thank you for your support and commitment to our schools.

Sincerely,
Michael Flynn
Superintendent of Schools

Elementary Schools Town Report 2023



I am pleased to write this report on the successes we have seen at Harold Martin School over the past year all of which would not have been possible without the enthusiastic support of our students, staff, families, and community members.

The 2022-2023 school year ended with the retirement of two passionate educators who dedicated their lives and careers to the Hopkinton School District. We are grateful for the lessons and legacy Ms. Sally Minutelli (special education) and Ms. Lori Aubertin (grade 3) left.

With the retirement, we were able to welcome Ms. Margaret Mulhern as a new special education teacher at Harold Martin. We also welcomed back Mrs. Elizabeth Cannon to our reading intervention department after her year as the 2022 Christa McAuliffe Sabbatical recipient.

We began the 2023-2024 school year building on our previous schoolwide goals:

Goal #1: Teaching and Learning

To strengthen our learning communities through the use of current, evidence-based practices and data driven instruction.

Goal #2: Climate & Culture

Promote and ensure a supportive, inclusive, and respectful climate focused on a student-centered culture of positive outcomes, kindness, and achievement.

Goal #3: Family Engagement

To provide a collaborative environment for families to participate as partners in the education of their children.

Goal #4: Safety and Security

To continue the work started last year by ensuring the utilization of the latest best practices as they pertain to safety and security policies, programs, directives, and training.

Each of the goals requires us to ensure that our systems, practices, and data all work together to meet the needs of our students and school community. While some of our goals are a continuation of the work we started last year, family engagement is a new area of focus. In the spring we reignited our Math and Literacy Night and welcomed families to join in an "Adventure in Learning." We also brought back our annual spaghetti dinner fundraiser with funds going towards the purchase of a shade structure for the playground.

Over the past year we have increased our opportunities for home-school collaboration and learning. Through an increase in communication, a more active role online, and adding to our traditional events and celebrations; Harold Martin School is stronger for the work we have done and the relationships we have with families.

I am energized and grateful for the Harold Martin School community and look forward to the continued growth and opportunity as we move forward.

Patrice Brown, M.Ed, CAGS
Harold Martin School Principal



Maple Street School is a school that currently serves 203 students in grades 4-6. The 43 staff members work collaboratively toward the common goal of developing students who have both the academic and social skills to be responsible members of society. This is achieved through the establishment of a culture of learning. We define a culture of learning as being a supportive, human-centered educational environment that allows for student growth and development resulting in student belonging. This is accomplished through a supportive, caring, and rigorous educational environment delivered by dedicated, veteran educators.



The goals and objectives for the 23/24 school year are aligned with the best educational practices, the Hopkinton School District Strategic Plan, and Superintendent Flynn's goals. They include

- **Teaching and Learning -**

- The Maple Street School staff are committed to engaging in exploratory learning using a professional learning community (PLC) model regarding best practices in the area of literacy instruction. This includes exploring recent educational research and literature on the topic of the science of reading. This also includes many of the members of the school community participating in LETRS (Language Essentials for Teachers of Reading and Spelling) training endorsed by the New Hampshire Department of Education. The rigorous 60-hour training provides staff with the latest, research-based information regarding literacy instruction. Ongoing collaboration will occur during weekly team-level PLCs and staff meetings.
- Other literacy initiatives include the MSS Reading Challenge. This yearly challenge encourages and celebrates a love of reading. Last year MSS students read 1,344. This year's goal is 1,400 books. Every student at MSS earns a token for the book vending machine that is stocked with popular literature for students to choose from.

- **Communication -**

- The Maple Street School staff recognizes that transparency of student data is of the utmost importance. The staff is continuously engaging in ongoing discussions and collaboration that involve interpreting student data accurately to inform instruction and communicate with parents. This will include increasing

- understanding of the results of both formative and summative district and classroom assessments.
- Currently, parents receive all summative math assessments aligned with standards-based rubrics and triannual Aimsweb reports. Yearly NHSAS (New Hampshire State Assessment System) results are also shared via an online portal.
- We continue to harness the accessibility of assessment data through the Aspen student portal.



● **Culture and Climate -**

- The Maple Street School staff is committed to creating a culture of learning with an emphasis on student belonging and recognition. This will include increased school-wide assemblies, Student of the Week, and Student Council monthly service activities that develop character, citizenship, leadership and student-self efficacy that highlight our interconnectedness as a community.
- Recent assemblies include the integration of the arts and whole school morning meetings.

I continue to remain cognizant of the unique educational community at Maple Street School. We are a small, but mighty school dedicated to the individual growth of each student. I do not lose sight of how fortunate I am to be the principal of this amazing community.

Respectfully submitted,

Carrie Sindoni
Maple Street School Principal





Christopher Kelley, Principal | Jacob Morrill, Assistant Principal

Hopkinton Middle High School

297 Park Avenue, Contoocook, NH 03229 | 603.746.4167 | hmhs.hopkintonschools.org

During the 2023-2024 school year, Hopkinton Middle High School has worked on two goals aligned with the Hopkinton School District's Strategic Plan. The first goal was to develop the elements of competency-based learning to give all students an equal opportunity to demonstrate the ability to analyze, synthesize, and extend essential content, knowledge, and skills. Teachers have been developing rubrics, performance scales, and quality assessments, including formative, summative, and performance assessments that provide students quality feedback on their content mastery. The staff has engaged in learning and collaboration related to teaching, assessment, and best practices.

This work supports the Hopkinton School District Strategic Plan under Curriculum, Instruction & Assessment, which states that the Hopkinton School District will deliver the highest quality education, providing all students the foundation to learn the necessary skills to be successful in school, career, and life. We have utilized our faculty meetings to empower and support staff to create and engage in relevant and personalized learning experiences while maintaining the standards for excellence as they currently exist. This work is essential to ensure all students meet or exceed standardized benchmark criteria.

Our second goal is to use high-quality teaching and facilitation practices to remove barriers to learning and give all students equal opportunities to succeed through engagement in learning at high levels. The administration has worked to create opportunities for teachers to learn and collaborate to fully implement the Universal Design for Learning Guidelines related to multiple means of engagement, action, expression, and representation by using faculty meeting time to discuss these topics.

This work supports the Strategic Plan under Curriculum, Instruction & Assessment that asks that the Hopkinton School District deliver the highest quality education, providing all students the foundation to learn the necessary skills to be successful in school, career, life, and to ensure all staff have the necessary resources to provide high-quality instruction in alignment with the latest research and best practices.

Respectfully submitted,

Mr. Christopher Kelley
HMHS, Principal

Independent Auditor's Report



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX- 603-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the School Board
Hopkinton School District
Hopkinton, New Hampshire

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hopkinton School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Hopkinton School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Hopkinton School District, as of June 30, 2023, and the respective changes in financial position and the respective budgetary comparison for the major general, and grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Hopkinton School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 2-C to the financial statements, in the year ending June 30, 2023, the School District adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The Hopkinton School District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hopkinton School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

***Hopkinton School District
Independent Auditor's Report***

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hopkinton School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hopkinton School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Management's Discussion and Analysis
- Schedule of the School District's Proportionate Share of Net Pension Liability,
- Schedule of School District Contributions – Pensions,
- Schedule of the School District's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of School District Contributions – Other Postemployment Benefits,
- Schedule of Changes in the School District's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Hopkinton School District's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

January 24, 2024
Concord, New Hampshire

*Plodzik & Sanderson
Professional Association*

HOPKINTON SCHOOL DISTRICT
Management's Discussion and Analysis (MD&A)
Of the Annual Financial Report for the Year Ended June 30, 2023

INTRODUCTION

The Superintendent of Schools and Business Administrator of New Hampshire School Administrative Unit (SAU) #66, as management of the Hopkinton School District (the District), offer readers of the District's annual financial statements this narrative discussion and analysis of the financial activities of the District for the fiscal year which ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the annual financial statements.

FINANCIAL HIGHLIGHTS

- Total District net position was (\$5,645,500). This was a decrease of (\$683,183) (13.77%) over the prior year.
- The District's total net position of (\$5,645,500) on June 30, 2023, consisted of \$7,367,673 in capital assets net of debt, \$343,742 in restricted net position and an unrestricted net position balance of (\$13,356,915).
- The District's non-current portion of long-term obligations of \$29,928,094 consisted of \$1,656,742 in notes/loans, \$1,017,864 for premiums, \$7,915,000 in bond payable, \$116,357 in compensated absences, \$2,090,902 in other postemployment benefits and \$17,131,229 in pension liability. These liabilities are reflected as a decrease in net position.
- The District established procedures for submitting claims for reimbursement for services to students eligible through the Medicaid for Schools Program. In 2022-23, the District received \$112,040, which is \$80,987 less than what was received in 2021-22. The District expects to receive approximately \$100,000 for next year. This is lower than what was received in the prior year as we had a backlog of claims from prior years that came thru in 2021-22.
- During the year, the District's expenditures of \$23,780,760 for all governmental funds were \$645,894 higher than the total revenues and other financing sources of \$23,134,433. Revenues consist of charges for services; operating grants and contributions; and general revenues (which include local and state property tax assessments and grant or contributions not restricted to specific programs). This is different from in prior years as some of the performance contract work is included in this year.

OVERVIEW OF FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business, and to provide both long-term and short-term information.

The Statement of Net Position presents information on all of the District's deferred outflow of resources and deferred inflow of resources, with the difference between the two reported as net position. This statement of net position includes debt, contractual obligations and compensable absences as elements of the liabilities of the District.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. Growth in net position over time can generally be expected to reflect improving financial condition, while shrinkage would indicate declining financial condition. Other indicators of financial health might be changes in Districts revenues, facility condition, growth/decline in student population, and adequacy of District budgets.

The Government-wide Financial Statements show functions of the District that are principally supported by property taxes and intergovernmental revenues as "Governmental Activities". Intergovernmental revenues include local, state and federal monies. The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional services. Taxes and intergovernmental revenues also support fixed assets and related debt.

Fund Financial Statements. The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular programs. Some funds are required to be established by state law and by bond covenants. The School Board establishes other funds to control and manage money for particular purposes or to show that the District is meeting legal responsibilities for using certain revenues. The District has two kinds of funds:

- Governmental funds – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps one to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided with the governmental funds statements explaining the relationship (or differences) between them. During 2017-18, the District obtained a performance contract lease and therefore a capital projects fund was created to record activity in these statements. Starting in the 2019-20 financial statement, we recorded in the activity for the bond that was approved at the School District March 2019 meeting.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

NET POSITION

Net Position for the period ending June 30, 2023. The current year's net position is higher than last year's. The District combined net position was (\$5,645,500) at June 30, 2023, compared to (\$4,962,317) at June 30, 2022.

Summary of Net Position			
Governmental Activities			
	June 30,	June 30,	Increase
	2022	2023	(Decrease)
Current Assets	\$4,097,282	\$3,257,419	\$839,863
Noncurrent Assets	18,918,481	18,460,691	457,790
Total Assets	23,015,763	\$21,718,110	1,297,653
Deferred Outflows of Resources	4,078,526	4,556,124	(477,598)
Current Liabilities	895,508	752,545	142,963
Noncurrent Liabilities	25,821,118	29,928,094	(4,106,976)
Total Liabilities	26,716,626	30,680,639	(3,964,013)
Deferred Inflows of Resources	5,339,980	1,239,095	4,100,885
Net Investment in Capital Assets	7,481,894	7,367,673	114,221
Restricted Net Position	586,089	343,742	242,347
Unrestricted Net Position (Deficit)	(13,030,300)	(13,356,915)	326,615
Total Net Position	<u>\$(4,962,317)</u>	<u>\$(5,645,500)</u>	<u>\$683,183</u>

The Districts negative net position is due to the following: As of June 30, 2015, the School District implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, which requires the School District to report their proportionate share of the New Hampshire Retirement System's net pension liability based upon their plan contributions for the year. The New Hampshire Retirement System has a statutory funding schedule whose goal is to reach 100% plan funding by June 30, 2039.

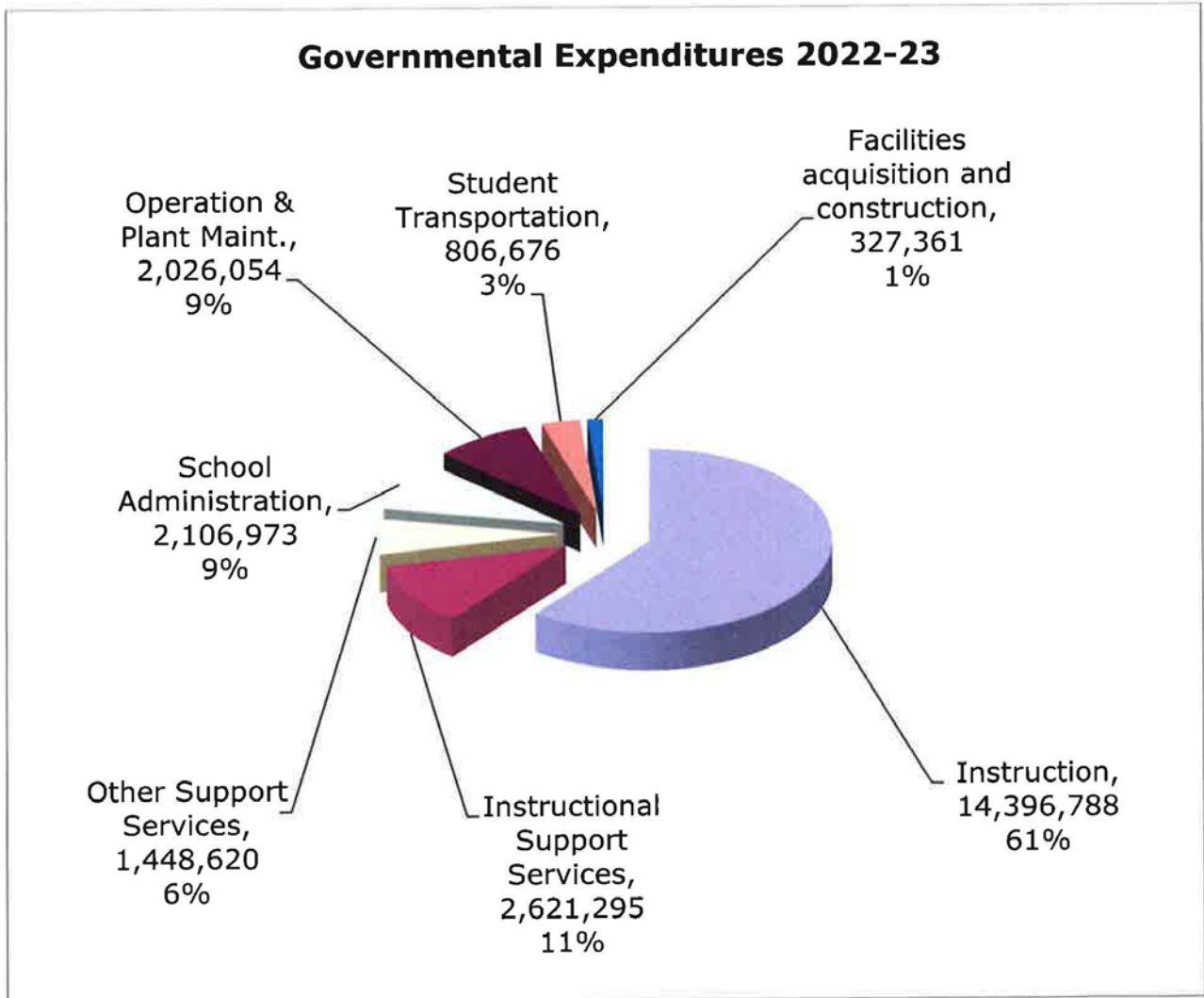
Changes in Net Position. The District's total revenue was \$23,087,873 and the total expenses \$23,771,056 resulting in a decrease of net position of (\$683,183). The largest part, 95% of the District's revenue, came from the local tax assessment and the State of New Hampshire. The State of New Hampshire's sources include the locally raised property tax, federal aid received through the state and various state aid programs.

The District's expenses were largely for instruction and support services (94%) based on Exhibit B.

Summary of Changes in Net Position
Governmental Activities

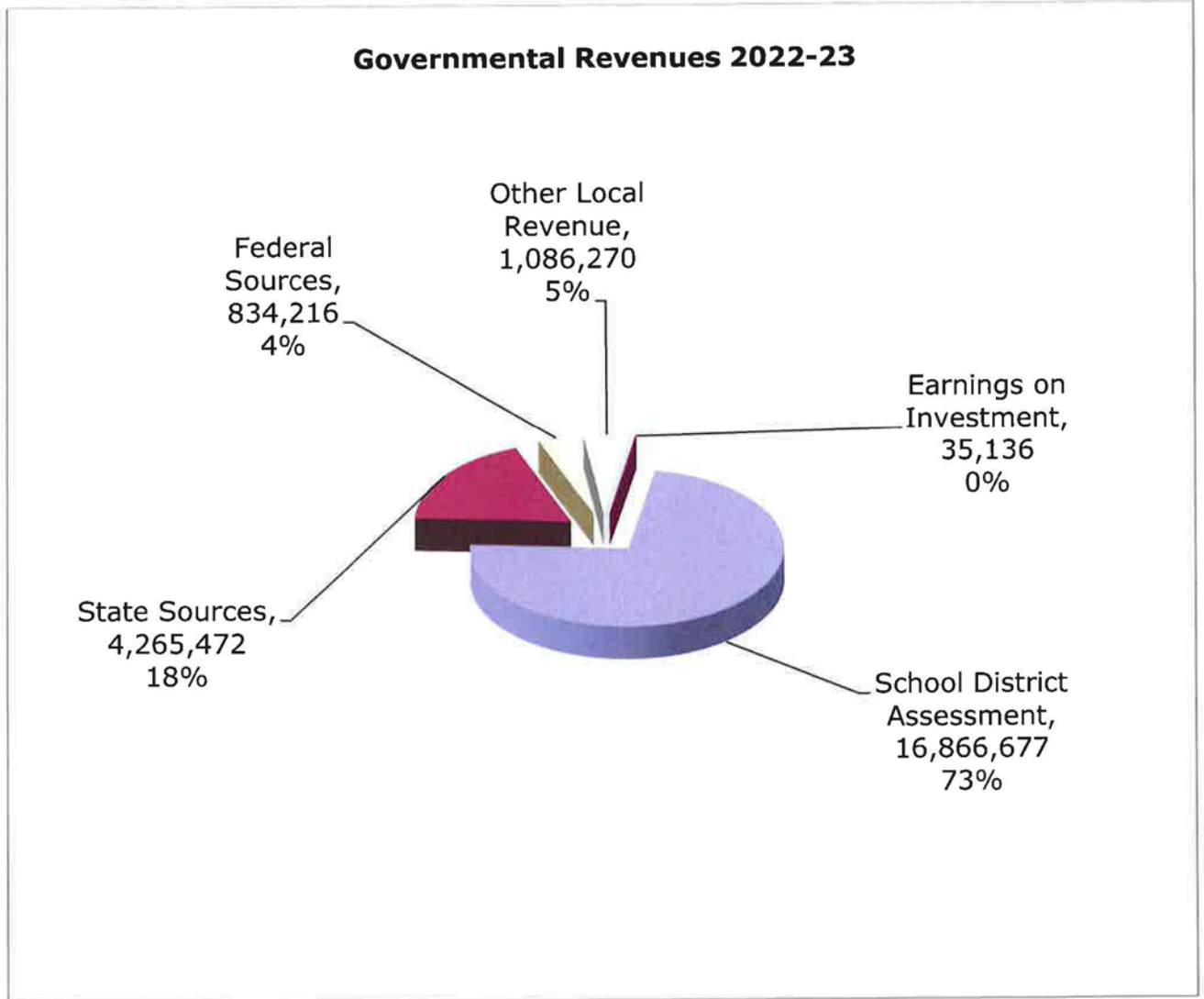
	June 30, 2023	June 30, 2022	Increase (Decrease)
Revenues:			
Program Revenue:			
Charges for Services	\$438,134	\$126,928	\$311,206
Operating Grants and Contributions	903,574	1,334,521	(430,947)
General Revenue:			
School District Assessment	16,866,677	15,708,082	1,158,595
Grants and Contributions no restricted to specific programs	4,196,114	4,432,010	(235,896)
Unrestricted Investment Income	35,136	4,566	30,570
Miscellaneous	648,238	789,411	(141,173)
Total Revenues	23,087,873	\$22,395,518	692,355
Expenses:			
Instruction	\$14,387,457	12,723,724	1,663,733
Support Services:			
Student	1,591,070	1,504,562	86,508
Instructional Staff	1,054,012	825,940	228,072
General Administration	55,074	74,384	(19,310)
Executive Administration	670,894	596,754	74,140
School Administration	1,002,430	943,097	59,333
Business	390,496	349,309	41,187
Operation and Maintenance of Plant	2,745,667	1,889,649	856,018
Student Transportation	756,314	799,558	(43,244)
Other	323,992	276,081	47,911
Noninstructional Services	555,459	523,383	32,076
Facilities acquisitions and construction	238,191	231,484	6,707
Total Expenses	23,771,056	20,737,925	3,033,131
Change in Net Position	(683,183)	1,657,593	(2,340,776)
Net Position, beginning	(4,962,317)	(6,619,910)	1,657,593
Net Position, ending	<u><u>\$(5,645,500)</u></u>	<u><u>\$(4,962,317)</u></u>	<u><u>(\$683,183)</u></u>

Summary of Net Expenditures. The Hopkinton School District used its budgetary resources as depicted below. 72% of all expenditure was for instruction and instructional support services. Instructional support service represents only a part of the support services indicated on Exhibit C-3. All support services total 90% and Facilities acquisitions and construction is 10%. This expenditure statement includes expenditures paid from local, state, and federal appropriations.



GOVERNMENTAL FUNDS SUMMARY

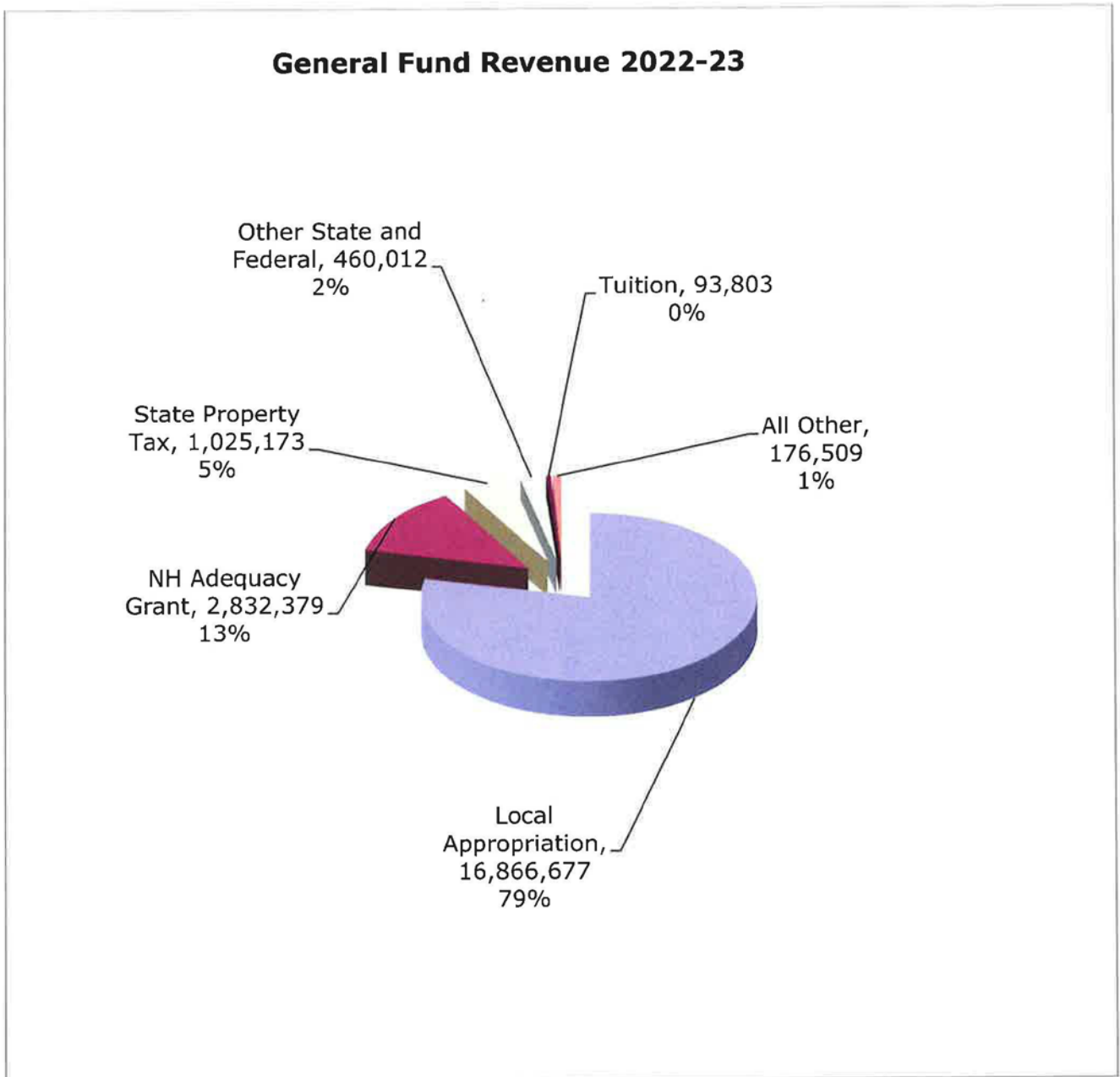
Summary of Revenues. The biggest share \$23,087,771 (95%) of revenue was derived from local appropriations and intergovernmental sources. The state property tax is included as part of intergovernmental revenue even though it is raised locally. This revenue statement includes revenues from local, state, and federal sources.



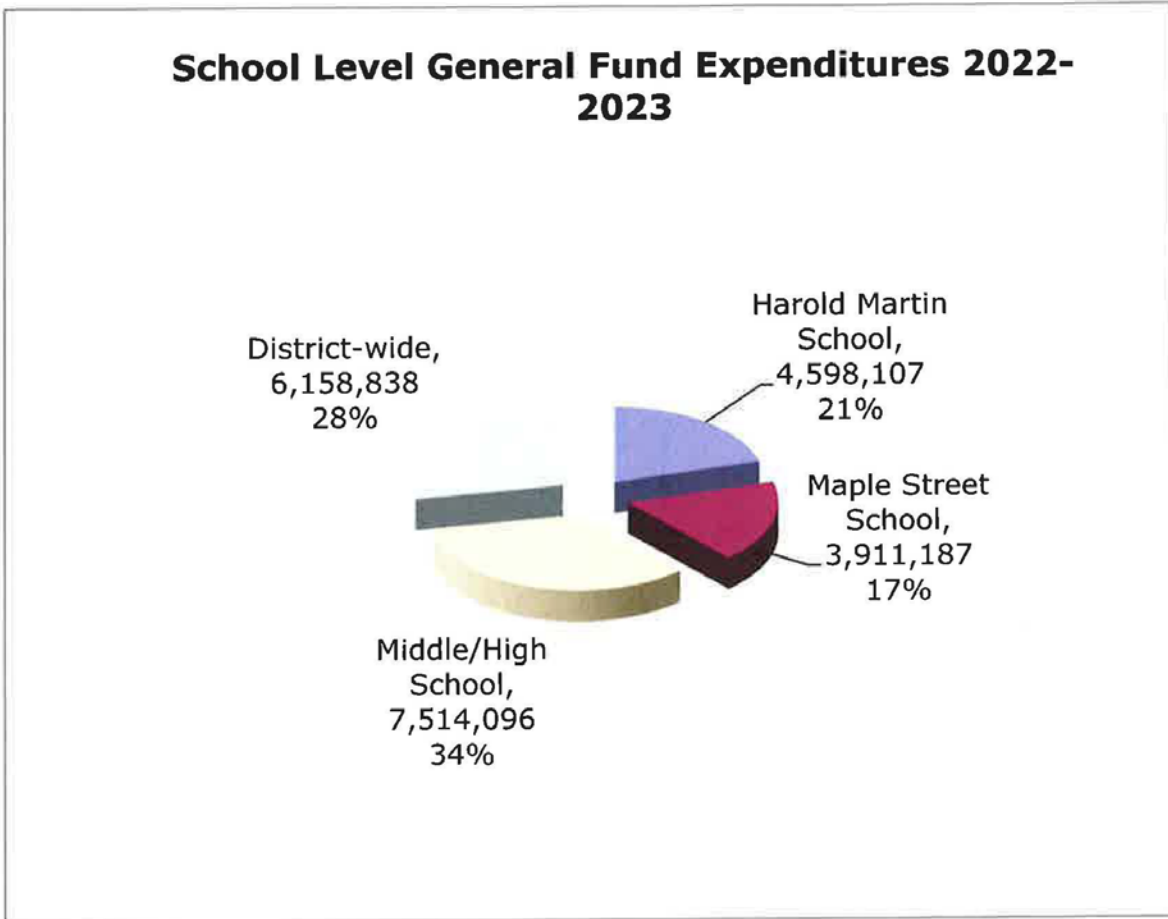
INDIVIDUAL FUND ANALYSIS

General Fund

The General Fund is what most people think of as “the budget” since it is the focal point of the Annual Meeting and largely supported by locally raised taxes. The local appropriation and the state property tax are raised locally and make up 83% of general fund revenues. Together, the revenues raised locally, and the state adequacy grant comprises over 98% of the District’s General Fund Budgetary Revenues. This graph is using the budgetary basis and is not in accordance with GAAP Budgetary Revenues (See Schedule 1).



School level expenditures constitute 72% of the total general fund (net of refunds) expenditures of \$22,182,228. This graph is using the budgetary basis and is not in accordance with GAAP (See Schedule 2).



GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District reviews its annual budget and will sometimes make minor adjustments to reflect unexpected changes in revenues and expenditures. These adjustments over the past year did not change the bottom line but rather accommodated unanticipated needs such as increase/decreased enrollment, increased/decreased material costs, and unanticipated repairs within functions and objects. A procedure is in place that when such budget adjustments are necessary, there must be at least a three-tiered approval process. The process includes District Administrator and Business Administrator signature, and in the event that the adjustment exceeds \$7,500, Superintendent and Board approval is necessary.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The strong financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its general fund reported a combined fund balance of \$2,438,137, a decrease from last year's ending fund balance of (\$404,236). The District's sound fiscal management policies and procedures have historically resulted in positive general fund balance to ultimately offset taxes. Other factors contributing to this positive fund balance include items, which must be budgeted for but may or not be expended. The appropriate breakdowns of the 2022-2023 general fund savings are as follows:

Revenue received above anticipated	\$ 336,094
Personnel (Benefits) * (200's)	197,144
Personnel (Salaries)* (100's)	178,420
Professional services (300's)	73,498
Supplies, information access fees, books, etc. - due to budget freeze (600's)	54,063
Repair and maintenance (400's)	18,975
Miscellaneous	2,095
Overspent in transportation, telephone, postage, printing, etc. * (500's)	(172,635)
Overspent in equipment (700's)	(19,675)
General Fund Balance Returned to Town	\$667,979

CAPTIAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

On June 30, 2023, the District reported capital assets of \$18,460,691, which consist of a broad range of capital assets, including land & improvements, buildings & improvements, machinery and equipment and infrastructure. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Governmental Activities

	2023	2022	Total % Change 2023 over 2022
Land & Improvements	\$ 78,699	\$ 563,099	0.00%
Buildings & Improvements	28,188,626	19,165,015	47.08%
Machinery & Equipment	901,134	1,124,571	(19.87%)
Infrastructure	75,548	75,548	0.00%
Construction in progress	0	9,477,964	(100.00%)
Totals at Historical Cost	29,244,007	30,406,197	(3.82%)
Total Accumulated Depreciation	(10,783,316)	(11,487,716)	6.13%
NET CAPITAL ASSETS	\$ 18,460,691	\$ 18,918,481	(2.42%)

Long-Term Debt

At the 2019 School District Meeting, a bond for \$9,796,692 was approved and as of June 30, 2023, all was bonded. This bond was for an addition at Harold Martin School as well as repair and maintenance items for all three schools, safety, and security items for all three schools and renovation to the Science labs at Hopkinton Middle High School. The School District did a note/loan for a copier and did a performance contract agreement. As to the net-other-postemployment benefits, the District is complying with GASB and recording this long-term liability. The following table illustrates the changes and balances for all long-term debt. More detailed information on the District's debt is presented in the notes to the financial statements.

Governmental Activities			
	2023	2022	Total % Change 2023 over 2022
General Obligation Bonds	\$8,209,750	\$8,493,375	(3.34%)
Compensated Absences	125,813	100,282	25.46%
Notes/Loans Payable*	1,807,377	1,809,294	(0.11%)
Net Other Postemployment Benefits	2,090,902	2,079,426	0.55%
Net Pension Liability	17,131,229	12,674,678	35.16%
Premiums	1,075,891	1,133,918	(5.13%)
Totals at Historical Cost	\$30,440,962	\$26,290,973	15.78%

*= Change in wording due to implementation of GASB #87 Leases

SUMMARY OF FEDERAL SUPPORT OF THE DISTRICT

During the fiscal year 2023, Hopkinton School District applied for and received the following Federal grants:

Title I, Early Reading Success, was awarded for the period 11/17/22 to 9/30/23, in the amount of \$61,779.60. This grant funded reading improvement programs in Harold Martin School and impacted students whose reading proficiency was significantly below grade level.

Title IIA, Class Size Reduction, was awarded for the period 11/14/22 to 9/30/24, in the amount of \$29,408.16. This grant funds professional development programs.

Special Education, IDEA, was awarded for the period 10/4/22 to 9/30/24, in the amount of \$223,184.49. This grant funded special needs services for students throughout the District.

Special Education, Preschool, was awarded for the period of 10/4/22 to 9/30/24, in the amount of \$5,386.64. This grant funded special needs services for pre-school students within the District.

Beyond School Enrichment, was awarded for Harold Martin School for the period of 3/29/23 to 9/30/23, in the amount of \$3,033.94 for student enrichment center activities after school.

SAFE Grant, was awarded for Harold Martin School for the period of 12/19/22 to 1/30/25, in the amount of \$40,224.55 for additional card readers and rekeying of the school.

SAFE Grant, was awarded for Hopkinton High School for the period of 1/25/23 to 1/30/25, in the amount of \$41,696.59 for additional card readers and rekeying of the school.

Beyond School Enrichment, was awarded for Hopkinton Middle School for the period of 3/29/23 to 9/30/23, in the amount of \$104,169.17 for equine therapy during the summer for middle school students.

Beyond School Enrichment, was awarded for Maple Street School for the period of 2/22/23 to 9/30/23, in the amount of \$4,015.25 for summer camp for students.

SAFE Grant, was awarded for Maple Street School for the period of 1/31/23 to 1/30/25, in the amount of \$23,896.69 for additional card readers and rekeying of the school.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the time these financial statements were prepared, the District was aware of several circumstances that could affect its future financial health:

- Special education continues to be an area with significant increases. The major aspect of the increases is due to an increase in out of district costs. Students with complex needs who need a more restrictive setting carry high costs. The federal government has never funded the law to the level promised.
- Health Insurance actual rate of increase was 9.70% for the 2023-24 school year – the same as the Guaranteed Maximum rate used during the budget process. While some of the decrease in the GMR is related to claims, the District also changed the foundation plan for all employees, which carries a lower premium. The uncertainty surrounding the implementation of and possible changes to the Affordable Care Act including but not limited to the application of an excise tax, is still a concern, as well as potential increases year to year. At the time of this report, the GMR for 2024-25 was 19.00% increase.
- Local Tax Collection Status: At the end of 2022, \$969,388 dollars of taxes have yet to be collected. \$141,721 of taxes has been converted to liens.
- State Funding: Though the economy is improving, pressure remains on the state funding mechanisms. Local representatives have tried to address the structural short falls in school funding. This situation causes a continued down shifting of costs to the local taxpayer and/or employee. The lack of state funding has increased pressure on the local taxpayer. The community may not be able to fund the schools it so dearly wants.
- The Hopkinton School District sought and obtained approval of an article at the Annual School District meeting that allow the school board to retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 5 percent of the current fiscal year's net assessment, in accordance with RSA 198:4-b, II. The school board voted to retain \$785,404 at the August 15, 2023, School Board Meeting.

FUTURE BUDGETARY IMPLICATIONS

Fiscal Year

In New Hampshire, the public-school fiscal year is July 1 – June 30; other programs, i.e., some federal budgets, operate on a different fiscal calendar but are reflected in the District overall budget as they affect the District.

Impact of the Global Pandemic

The global pandemic has a profound impact on the community's ability to support schools and the costs of schooling. It is impossible to predict the future impact. Federal aid through the state has provided some relief to increased costs. It is expected that the pandemic will impact schools and budget for the foreseeable future.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, participants, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Michael R. Flynn, Superintendent, or Michelle R. Clark, SFO, Business Administrator, at (603) 746-5186 or by mail at:

Hopkinton School District
 ATTN: Michelle R. Clark, Certified Administrator of School Finance & Operations
 204 Maple Street
 Contoocook, NH 03229

EXHIBIT C-1
HOPKINTON SCHOOL DISTRICT
Governmental Funds
Balance Sheet
June 30, 2023

	General	Grants	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,529,933	\$ -	\$ 650,669	\$ 2,180,602
Accounts receivable	19,207	-	401	19,608
Intergovernmental receivable	922,575	117,740	8,307	1,048,622
Interfund receivables	116,532	-	-	116,532
Prepaid items	8,587	-	-	8,587
Total assets	<u>\$ 2,596,834</u>	<u>\$ 117,740</u>	<u>\$ 659,377</u>	<u>\$ 3,373,951</u>
LIABILITIES				
Accounts payable	\$ 131,819	\$ 620	\$ 26,379	\$ 158,818
Accrued salaries and benefits payable	25,578	588	-	26,166
Interfund payable	-	116,532	-	116,532
Total liabilities	<u>157,397</u>	<u>117,740</u>	<u>26,379</u>	<u>301,516</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>1,300</u>	<u>-</u>	<u>87,882</u>	<u>89,182</u>
FUND BALANCES				
Nonspendable	8,587	-	-	8,587
Restricted	-	-	343,742	343,742
Committed	856,214	-	-	856,214
Assigned	905,357	-	201,374	1,106,731
Unassigned	667,979	-	-	667,979
Total fund balances	<u>2,438,137</u>	<u>-</u>	<u>545,116</u>	<u>2,983,253</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,596,834</u>	<u>\$ 117,740</u>	<u>\$ 659,377</u>	<u>\$ 3,373,951</u>

SCHEDULE 1
HOPKINTON SCHOOL DISTRICT
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2023

	Estimated	Actual	Variance Positive (Negative)
School district assessment:			
Current appropriation	\$ 16,866,677	\$ 16,866,677	\$ -
Other local sources:			
Tuition	20,000	93,803	73,803
Investment earnings	500	17,114	16,614
Student activities	40,000	48,638	8,638
Miscellaneous	40,483	110,757	70,274
Total from other local sources	<u>100,983</u>	<u>270,312</u>	<u>169,329</u>
State sources:			
Adequacy aid (grant)	2,832,379	2,832,379	-
Adequacy aid (tax)	1,025,173	1,025,173	-
Special Education aid	200,000	215,045	15,045
Vocational aid	5,000	9,410	4,410
Other state aid	8,520	123,517	114,997
Total from state sources	<u>4,071,072</u>	<u>4,205,524</u>	<u>134,452</u>
Federal sources:			
Medicaid	80,000	112,040	32,040
Total revenues	21,118,732	<u>\$ 21,454,553</u>	<u>\$ 335,821</u>
Use of fund balance to reduce school district assessment	551,036		
Use of fund balance - appropriated	525,000		
Total revenues and use of fund balance	<u>\$ 22,194,768</u>		

SCHEDULE 2
HOPKINTON SCHOOL DISTRICT
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2023

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
Instruction:					
Regular programs	\$ 1,569	\$ 8,862,808	\$ 8,636,257	\$ 33,019	\$ 195,101
Special programs	95	4,048,263	4,266,997	-	(218,639)
Vocational programs	-	65,000	87,434	-	(22,434)
Other programs	-	473,425	419,139	-	54,286
Total instruction	<u>1,664</u>	<u>13,449,496</u>	<u>13,409,827</u>	<u>33,019</u>	<u>8,314</u>
Support services:					
Student	-	1,671,544	1,534,751	-	136,793
Instructional staff	4,761	954,202	992,160	13,819	(47,016)
General administration	-	64,235	55,074	-	9,161
Executive administration	3,775	723,982	661,050	2,000	64,707
School administration	-	1,032,078	998,663	-	33,415
Business	-	380,702	389,628	-	(8,926)
Operation and maintenance of plant	422,615	1,525,058	1,814,197	71,115	62,361
Student transportation	615	904,558	751,531	-	153,642
Other	-	298,730	319,549	-	(20,819)
Total support services	<u>431,766</u>	<u>7,555,089</u>	<u>7,516,603</u>	<u>86,934</u>	<u>383,318</u>
Noninstructional	-	7,626	-	-	7,626
Debt service:					
Principal of long-term debt	-	283,625	283,625	-	-
Interest on long-term debt	-	298,930	298,930	-	-
Total debt service	<u>-</u>	<u>582,555</u>	<u>582,555</u>	<u>-</u>	<u>-</u>
Facilities acquisition and construction	-	2	101,250	-	(101,248)
Other financing uses:					
Transfers out	-	600,000	571,993	-	28,007
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 433,430</u>	<u>\$ 22,194,768</u>	<u>\$ 22,182,228</u>	<u>\$ 119,953</u>	<u>\$ 326,017</u>

SCHEDULE 3
HOPKINTON SCHOOL DISTRICT
Major General Fund
Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2023

Unassigned fund balance, beginning		\$ 551,036
Changes:		
Unassigned fund balance used to reduce school district assessment		(551,036)
Unassigned fund balance appropriated for use in 2022-2023		(525,000)
2022-2023 Budget summary:		
Revenue surplus (Schedule 1)	\$ 335,821	
Unexpended balance of appropriations (Schedule 2)	326,017	
2022-2023 Budget surplus		661,838
Decrease in nonspendable fund balance		6,141
Decrease in committed fund balance		525,000
Unassigned fund balance, ending		\$ 667,979

HOPKINTON SCHOOL DISTRICT
SCHOOL BUILDING REPAIR AND MAINTENANCE TRUST FUND

June 30, 2023

Fund Balance as of June 30, 2017	\$229,519
2017-2018 Operating Transfers In	\$50,000
2017-2018 Interest Earned	3,519
Fund Balance as of June 30, 2018	\$283,038
2018-2019 Interest Earned	\$6,322
2018-2019 Expenditures	(22,336)
Fund Balance as of June 30, 2019	\$267,024
2019-2020 Operating Transfers In	\$140,562
2019-2020 Interest Earned	4,383
2019-2020 Expenditures	(157,874)
Fund Balance as of June 30, 2020	\$254,095
2020-2021 Operating Transfers In	\$142,000
2020-2021 Interest Earned	162
2020-2021 Expenditures	(161,888)
Fund Balance as of June 30, 2021	\$234,369
2021-2022 Operating Transfers In	\$150,000
2021-2022 Interest Earned	615
2021-2022 Expenditures	(68,055)
Fund Balance as of June 30, 2022	\$316,929
2022-2023 Operating Transfers In	\$200,000
2022-2023 Interest Earned	16,554
2022-2023 Expenditures	(192,965)
Fund Balance as of June 30, 2023*	\$340,518

* = This does not include interest accrued after June 30, 2023.

HOPKINTON SCHOOL DISTRICT
SPECIAL EDUCATION EXPENDABLE TRUST FUND

June 30, 2023

Fund Balance as of June 30, 2015	\$169,394
2015-2016 Interest Earned	135
Fund Balance as of June 30, 2016	\$169,529
2016-2017 Interest Earned	137
Fund Balance as of June 30, 2017	\$169,666
2017-2018 Interest Earned	135
Fund Balance as of June 30, 2018	\$169,801
2018-2019 Interest Earned	465
Fund Balance as of June 30, 2019	\$170,266
2019-2020 Withdrawal (for 2018-2019)	(\$40,609)
2019-2020 Interest Earned	360
Fund Balance as of June 30, 2020	\$130,017
2020-2021 Operating Transfer In	\$40,000
2020-2021 Interest Earned	96
Fund Balance as of June 30, 2021	\$170,113
2021-2022 Operating Transfer In	
2021-2022 Interest Earned	86
Fund Balance as of June 30, 2022	\$170,199
2022-2023 Operating Transfer In	\$100,000
2022-2023 Interest Earned	586
Fund Balance as of June 30, 2023*	\$270,785

* = This does not include interest accrued since June 30, 2023.

HOPKINTON SCHOOL DISTRICT
 REPLACING SCHOOL DISTRICT VEHICLES CAPITAL RESERVE FUND

June 30, 2023

Fund Balance as of June 30, 2019	\$30,466
2019-2020 Operating Transfers In	\$15,000
2019-2020 Interest Earned	643
Fund Balance as of June 30, 2020	\$46,109
2020-2021 Operating Transfers In	\$15,000
2020-2021 Interest Earned	35
Fund Balance as of June 30, 2021	\$61,144
2021-2022 Operating Transfers In	\$25,000
2021-2022 Interest Earned	121
Fund Balance as of June 30, 2022	\$61,265
2022-2023 Operating Transfers In	
2022-2023 Interest Earned	547
2022-2023 Withdrawal	(54,952)
Fund Balance as of June 30, 2023*	\$6,859

HOPKINTON SCHOOL DISTRICT
 TECHNOLOGY EXPENDABLE TRUST FUND

June 30, 2023

Fund Balance as of June 30, 2021	\$0
2021-2022 Operating Transfers In	\$25,000
2021-2022 Interest Earned	12
Fund Balance as of June 30, 2022	\$25,012
2022-2023 Operating Transfers In	\$25,000
2022-2023 Interest Earned	92
Fund Balance as of June 30, 2023*	\$50,104

HOPKINTON SCHOOL DISTRICT

BENEFIT TRUST FUND

June 30, 2023

Fund Balance as of June 30, 2022	\$0
2022-2023 Operating Transfers In	\$200,000
2021-2022 Interest Earned	243
Fund Balance as of June 30, 2023*	\$200,243

= This does not include interest accrued after June 30, 2023.

**HOPKINTON SCHOOL DISTRICT
2007-2008 THROUGH 2022-2023
COST PER PUPIL & ADM**

<u>YEAR</u>	<u>COST PER PUPIL</u>	<u>AVERAGE DAILY MEMBERSHIP</u>
2007-2008	\$12,281	1,035
2008-2009	\$13,730	975
2009-2010	\$13,005	1033
2010-2011	\$14,093	981
2011-2012	\$15,623	909
2012-2013	\$15,958	902
2013-2014	\$17,109	867
2014-2015	\$18,308	853
2015-2016	\$17,926	875
2016-2017	\$17,460	897
2017-2018	\$17,168	944
2018-2019	\$17,175	977
2019-2020	\$17,859	970* (Impacted by the Pandemic)
2020-2021	\$19,965	900* (Impacted by the Pandemic)
2021-2022	\$21,707	864* (Impacted by the Pandemic)
2022-2023	\$21,673	907

Average Daily Membership (ADM) is the count of students enrolled during the year. The count is periodically reported to the NH Department of Education. ADM is used to determine Adequacy Aid, Special Education Aid and Tuition Rates.

**CHRONOLOGY OF HOPKINTON SCHOOL DISTRICT
FUND BALANCE AND PROJECTED TAX RATE REDUCTION IMPACT**

TAX YEAR	SCHOOL DISTRICT FUND BALANCE	POTENTIAL IMPACT OF BALANCE RETURNED TO THE TOWN TO THE SCHOOL TAX RATE
2014	\$368,608	-\$0.61 per Thousand
2015	\$470,375	-\$0.78 per Thousand
2016	\$486,087	-\$0.79 per Thousand
2017	\$561,126	-\$0.91 per Thousand
2018	\$526,127	-\$0.85 per Thousand
2019	\$464,635	-\$0.60 per Thousand
2020	\$392,966	-\$0.50 per Thousand
2021	\$542,966 (\$250,000 was used from Article X fund)	-\$0.68 per Thousand
2022	\$551,036 (\$400,000 was used from Article X fund)	-\$0.70 per Thousand
2023	\$665,884	-\$0.84 per Thousand

This does not take into consideration Board decisions in May and June related to purchases with surplus.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The strong financial performance of the District is reflected in its governmental funds as well. The District's sound fiscal management policies and procedures have historically resulted in positive general fund balance to ultimately offset taxes. Other factors contributing to this positive fund balance include items, which must be budgeted for but may or not be expended. The appropriate breakdowns of the 2022-2023 general fund savings are as follows:

Personnel (Benefits)	\$ 197,144
Personnel (Salaries)	178,420
Supplies, information access fees, books, etc.	54,063
Professional services	73,498
Repair and maintenance	18,975
Overspent in transportation, telephone, postage, printing, etc.	(172,635)
Overspent in equipment	(19,675)
Revenue received above anticipated – (State funds for NH Retirement \$123,517, Tuition \$73,803, Medicaid \$32,040, Insurance claim reimbursement	336,094
Property Liability \$26,393, Workers Compensation and Property Liability insurance refund from prior year payment \$17,236, Interest \$16,614,	
Special Education Aid \$15,045, ERate \$10,779, Athletic fees \$8,638 and various miscellaneous items \$12,029.)	
General Fund Balance Returned to Town	\$665,884

**CHRONOLOGY OF HOPKINTON SCHOOL DISTRICT
FUND BALANCE RETAINED – ARTICLE X FUNDS**

At the March 2013 School District Meeting, the Community authorized the School District to hold fund balance of up to 2.5% of the District's net assessments, however at the March 2021 School District Meeting, this was changed to 5%. Net assessment is calculated by looking at the MS22 appropriation amount, then subtracting the MS24 revenue amount as well as subtracting the net education grant and the state education tax. For the 2022 tax year, the maximum the District could have retained was \$857,134. As you can see below, the School Board has decided each year to hold aside some of the fund balance to help with future budget impacts.

TAX YEAR	SCHOOL DISTRICT ARTICLE X BALANCE	Date School Board authorized withholding
2013	\$150,000	August 20, 2013
2014	\$250,000	July 22, 2014
2015	\$287,000	July 23, 2015
2016	\$359,124	July 25, 2016
2017	\$284,124	Used \$75,000 to reduce taxes November 2017. Set new balance July 25, 2017.
2018	\$331,383	Set new balance July 17, 2018
2019	\$156,383	Used \$175,000 to reduce taxes November 2019. Set new balance October 17, 2019
2020	\$394,904	Set new balance July 23, 2020
2021	\$679,575	Used \$250,000 to reduce taxes October 2021. Set new balance August 10, 2021
2022	\$785,404	Set new balance August 16, 2022
2023	\$784,404	Set new balance August 15, 2023

Hopkinton School District Statement of Bonded Debt

**Hopkinton School District
Statement of Bonded Debt**

The school board voted to stagger the bonding process into two stages. The District's outstanding bonded debt is from the 2020 addition and renovation projects of Harold Martin School, renovation project of Maple Street and Hopkinton Middle/High School, a project totalling \$9,796,692. The first bond of \$5,000,000 was issued in August 2020 for twenty years and has a true interest cost of 1.76% and yearly maturity dates beginning August 15, 2021, and ending August 15, 2040. The second bond of \$4,796,692 was issued in August 2021 for twenty years and has a true interest cost of 1.83% and yearly maturity dates beginning August 15, 2022, and ending August 15, 2041.

Fiscal Year	Principal	Interest	Debt Total	Tax Impact
2024-25	\$310,000.00	\$268,760.00	\$578,760.00	\$ 0.73
2025-26	\$325,000.00	\$252,567.50	\$577,567.50	
2026-27	\$345,000.00	\$235,482.50	\$580,482.50	
2027-28	\$365,000.00	\$217,377.50	\$582,377.50	
2028-29	\$380,000.00	\$198,380.00	\$578,380.00	
2029-30	\$400,000.00	\$178,490.00	\$578,490.00	
2030-31	\$420,000.00	\$157,580.00	\$577,580.00	
2031-32	\$440,000.00	\$136,825.00	\$576,825.00	
2032-33	\$460,000.00	\$117,500.00	\$577,500.00	
2033-34	\$475,000.00	\$100,982.50	\$575,982.50	
2034-35	\$490,000.00	\$87,425.00	\$577,425.00	
2035-36	\$505,000.00	\$74,602.50	\$579,602.50	
2036-37	\$520,000.00	\$61,390.00	\$581,390.00	
2037-38	\$535,000.00	\$47,762.50	\$582,762.50	
2038-39	\$545,000.00	\$35,122.50	\$580,122.50	
2039-40	\$555,000.00	\$23,572.50	\$578,572.50	
2040-41	\$565,000.00	\$11,812.50	\$576,812.50	
2041-42	\$280,000.00	\$2,940.00	\$282,940.00	
Totals	\$7,915,000.00	\$2,208,572.50	\$10,123,572.50	

Tax impact above using valuation of **\$794,241,202.00**.

WARRANT FOR
THE 2024 ANNUAL HOPKINTON SCHOOL DISTRICT MEETING
THE STATE OF NEW HAMPSHIRE

To the inhabitants of the Town of HOPKINTON, in the County of MERRIMACK, in the said State, qualified to vote in School District affairs:

You are hereby notified to meet at the Hopkinton High School Gymnasium in said HOPKINTON on Saturday, the Ninth (9th) day of March 2024, next at 9:00 a.m. o'clock in the forenoon to act upon the following articles:

ARTICLE I: To hear reports of agents, auditors, committees, and officers chosen or to take any other action in relation thereto.

ARTICLE II: To see if the School District will vote to raise and appropriate the Budget Committee's recommended amount of Twenty-six million, six hundred thousand, six hundred and eighty-six dollars (\$26,600,686.00) for the support of schools, for the payment of salaries for the school district officials and agents, and for the payment for the statutory obligations of the district, or to take any other action in relation thereto. This article does not include appropriations voted in other warrant articles. (Majority vote required.)

(The School Board recommends this article 5 to 0)
(The Budget Committee recommends this article 9 to 0)

ARTICLE III: To see if the School District will vote to approve the cost items included in the collective bargaining agreement reached between the Hopkinton School Board and the Hopkinton Educational Support Association (HESS) which calls for the following changes in salaries and benefits at the current staffing level:

Fiscal Year	Estimated Increase
2024-2025	\$275,777.00
2025-2026	\$87,790.00
2026-2027	\$87,233.00

and further to raise and appropriate the sum of Two hundred seventy-five thousand seven hundred seventy-seven dollars (\$275,777.00) for the upcoming fiscal year, such sum representing the costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels. The School Board recommends this article (Majority vote required)

(The School Board recommends this article 5 to 0)
(The Budget Committee recommends this article 9 to 0)

ARTICLE IV: Shall the School District, if Warrant Article III is defeated, authorize the governing body to call one special meeting, at its option, to address Warrant Article III cost items only? (Majority vote required)

ARTICLE V: To see if the School District will vote to raise and appropriate Three hundred and fifty thousand dollars (\$350,000) to be added to the School District Building Repair and Maintenance Expendable Trust Fund, with the sum of one hundred and fifty thousand dollars (\$150,000) to be raised from general taxation and the balance of up to two hundred thousand dollars (\$200,000) to come from unassigned fund balance (surplus) available for transfer on July 1, 2024. (Majority vote required).

(The School Board recommends this article 5 to 0)
(The Budget Committee recommends this article 9 to 0)

ARTICLE V: To see if the School District will vote to raise and appropriate Twenty thousand dollars (\$20,000.00) to be added to the Replacing School District Vehicles Capital Reserve Fund, established March 6, 2010. (Majority vote required)

(The School Board recommends this article 5 to 0)

(The Budget Committee recommends this article 9 to 0)

ARTICLE VII: Shall the Hopkinton School District adopt the provisions of RSA 40:13 (known as SB2) to allow official ballot voting on all issues before the Hopkinton School District? This is a petition article. (3/5-majority ballot vote required)

ARTICLE VIII: To transact any other business that may legally come before said meeting.


HOPKINTON SCHOOL DISTRICT
WARRANT TO ELECT SCHOOL DISTRICT OFFICERS

FURTHER: You are hereby notified to meet at the Hopkinton Middle/High School on Tuesday, the 12th day of March 2024, with the polls open at 7:00 a.m. and remaining open continually until 7:00 p.m., to act upon the following subjects:


To elect by nonpartisan ballot, the following School District Officers.

- a. 2 School Board Member 3 Year Term
- b. 1 Moderator 1 Year Term
- c. 1 Clerk 1 Year Term
- d. 1 Treasurer 1 Year Term

Given under our hands at said Hopkinton this _____ day of February 2024.



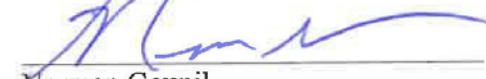
Andrea Folsom, Chairperson



Dulcie Madden Lipoma, Vice Chairperson



James O'Brien



Norman Goupil

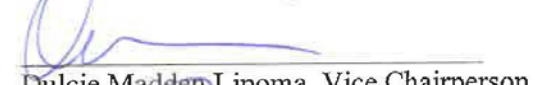


Rob Nadeau


A true copy of Warrant Attest:



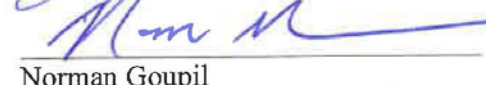
Andrea Folsom, Chairperson




Dulcie Madden Lipoma, Vice Chairperson



James O'Brien



Norman Goupil



Rob Nadeau

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Proposed Budget
Hopkinton Local School

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2024 to June 30, 2025

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: _____

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Mark Zankel	Member	<i>[Signature]</i>
Robert L. Norman	School Board Rep	<i>[Signature]</i>
Ken Tramm	School Board Rep	<i>[Signature]</i>
Josephine Chen	Member	<i>[Signature]</i>
STEVEN REEDY	MEMBER	<i>[Signature]</i>
Christine	Member	<i>[Signature]</i>
Don Houston	SVP Rep	<i>[Signature]</i>
Victoria Bram	HVP Rep.	<i>[Signature]</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>

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Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)
Instruction								
1100-1199	Regular Programs	02	\$8,636,252	\$9,392,494	\$9,567,741	\$0	\$9,567,741	\$0
1200-1299	Special Programs	02	\$4,266,992	\$4,601,238	\$5,202,418	\$0	\$5,202,418	\$0
1300-1399	Vocational Programs	02	\$87,434	\$78,000	\$108,200	\$0	\$108,200	\$0
1400-1499	Other Programs	02	\$419,136	\$575,790	\$503,318	\$0	\$503,318	\$0
1500-1599	Non-Public Programs	02	\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs	02	\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs	02	\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
	Instruction Subtotal		\$13,409,814	\$14,647,522	\$15,381,677	\$0	\$15,381,677	\$0
Support Services								
2000-2199	Student Support Services	02	\$1,534,933	\$1,697,656	\$1,857,704	\$0	\$1,857,704	\$0
2200-2299	Instructional Staff Services	02	\$992,179	\$1,154,675	\$1,237,446	\$0	\$1,237,446	\$0
	Support Services Subtotal		\$2,527,112	\$2,852,331	\$3,095,150	\$0	\$3,095,150	\$0
General Administration								
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$54,893	\$72,760	\$68,277	\$0	\$68,277	\$0
	General Administration Subtotal		\$54,893	\$72,760	\$68,277	\$0	\$68,277	\$0

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Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
Executive Administration								
2320 (310)	SAU Management Services		\$0	\$0	\$0	\$0	\$0	\$0
2320-2399	All Other Administration	02	\$661,051	\$767,365	\$839,811	\$0	\$839,811	\$0
2400-2499	School Administration Service	02	\$998,658	\$1,028,791	\$1,092,705	\$0	\$1,092,705	\$0
2500-2599	Business	02	\$389,626	\$406,330	\$567,940	\$0	\$567,940	\$0
2600-2699	Plant Operations and Maintenance	02	\$1,814,193	\$1,819,470	\$1,891,310	\$0	\$1,891,310	\$0
2700-2799	Student Transportation	02	\$751,531	\$833,317	\$1,245,626	\$0	\$1,245,626	\$0
2800-2999	Support Service, Central and Other	02	\$319,550	\$328,478	\$331,801	\$0	\$331,801	\$0
	Executive Administration Subtotal		\$4,934,609	\$5,183,751	\$5,969,193	\$0	\$5,969,193	\$0
Non-Instructional Services								
3100	Food Service Operations	02	\$546,515	\$607,628	\$607,628	\$0	\$607,628	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
	Non-Instructional Services Subtotal		\$546,515	\$607,628	\$607,628	\$0	\$607,628	\$0
Facilities Acquisition and Construction								
4100	Site Acquisition		\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction	02	\$101,250	\$1	\$1	\$0	\$1	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0	\$0	\$0
	Facilities Acquisition and Construction Subtotal		\$101,250	\$1	\$1	\$0	\$1	\$0
Other Outlays								
5110	Debt Service - Principal	02	\$283,625	\$294,750	\$310,000	\$0	\$310,000	\$0
5120	Debt Service - Interest	02	\$298,930	\$284,181	\$268,760	\$0	\$268,760	\$0
	Other Outlays Subtotal		\$582,555	\$578,931	\$578,760	\$0	\$578,760	\$0



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Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)
Fund Transfers								
5220-5221	To Food Service	02	\$0	\$150,000	\$100,000	\$0	\$100,000	\$0
5222-5229	To Other Special Revenue	02	\$892,075	\$800,000	\$800,000	\$0	\$800,000	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
	Fund Transfers Subtotal		\$892,075	\$950,000	\$900,000	\$0	\$900,000	\$0
Total Operating Budget Appropriations					\$26,600,686	\$0	\$26,600,686	\$0

Special Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund	06	\$20,000	\$0	\$0	\$20,000
Purpose: School District Vehicle Capital Reserve						
5252	To Expendable Trusts/Fiduciary Funds	05	\$350,000	\$0	\$0	\$350,000
Purpose: To see if the School District will vote to raise a						
Total Proposed Special Articles			\$370,000	\$0	\$370,000	\$0



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Individual Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	School Board's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended) (Not Recommended)
1100-1199	Regular Programs	03	\$31,100	\$0	\$31,100	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
1200-1299	Special Programs	03	\$157,066	\$0	\$157,066	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
2000-2199	Student Support Services	03	\$10,698	\$0	\$10,698	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
2200-2299	Instructional Staff Services	03	\$40,960	\$0	\$40,960	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
2400-2499	School Administration Service	03	\$16,112	\$0	\$16,112	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
3100	Food Service Operations	03	\$19,841	\$0	\$19,841	\$0
			<i>Purpose: To see if the School District will vote to approve</i>			
Total Proposed Individual Articles			\$275,777	\$0	\$275,777	\$0



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Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
Local Sources					
1300-1349	Tuition	02	\$20,000	\$40,000	\$40,000
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments	02	\$500	\$5,000	\$5,000
1600-1699	Food Service Sales	02	\$522,628	\$520,628	\$520,628
1700-1799	Student Activities	02	\$55,000	\$55,000	\$55,000
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources	02	\$90,483	\$90,483	\$90,483
			\$688,611	\$711,111	\$711,111
				Local Sources Subtotal	
State Sources					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid	02	\$200,000	\$125,000	\$125,000
3240-3249	Vocational Aid	02	\$5,000	\$9,000	\$9,000
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition	02	\$5,000	\$7,000	\$7,000
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources	02	\$0	\$1,180	\$1,180
			\$210,000	\$142,180	\$142,180
				State Sources Subtotal	



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Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
Federal Sources					
4100-4539	Federal Program Grants	02	\$450,000	\$450,000	\$450,000
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition	02	\$80,000	\$80,000	\$80,000
4570	Disabilities Programs	02	\$300,000	\$300,000	\$300,000
4580	Medicaid Distribution	02	\$115,000	\$100,000	\$100,000
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
			\$945,000	\$930,000	\$930,000
			Federal Sources Subtotal		
Other Financing Sources					
5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfer from Food Service Special Revenue Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes	02, 05	\$0	\$950,000	\$950,000
			\$0	\$950,000	\$950,000
			Other Financing Sources Subtotal		
			\$1,843,611	\$2,733,291	\$2,733,291
			Total Estimated Revenues and Credits		

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Budget Summary

Item	School Board Period ending 6/30/2025 (Recommended)	Budget Committee Period ending 6/30/2025 (Recommended)
Operating Budget Appropriations	\$26,600,686	\$26,600,686
Special Warrant Articles	\$370,000	\$370,000
Individual Warrant Articles	\$275,777	\$275,777
Total Appropriations	\$27,246,463	\$27,246,463
Less Amount of Estimated Revenues & Credits	\$2,733,291	\$2,733,291
Less Amount of State Education Tax/Grant	\$4,282,594	\$4,282,594
Estimated Amount of Taxes to be Raised	\$20,230,578	\$20,230,578



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Supplemental Schedule

1. Total Recommended by Budget Committee	\$27,246,463
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$310,000
3. Interest: Long-Term Bonds & Notes	\$268,760
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$578,760
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$26,667,703
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$2,666,770
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$275,777
10. Voted Cost Items (Voted at Meeting)	\$275,777
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0

**Maximum Allowable Appropriations Voted at Meeting:
(Line 1 + Line 8 + Line 11 + Line 12)**

\$29,913,233

	100 SALARIES	200 BENEFITS	300-500 SERVICES	600 SUPPLIES	700 EQUIPMENT	800-900 OTHER	FY 2024-2025 TOTAL BUDGET	% of BUDGET	FY 2023-24 Budget	Dollar Difference	Percent Difference	FY 2022-23 Enclosed	FY 2021-22 Enclosed
INSTRUCTIONAL PROGRAMS													
1100 Regular Education	5,696,632.00	3,657,126.00	15,793.00	134,694.00	36,261.00	0.00	9,524,506.00	0.38	9,392,494.00	175,247.00	1.87%	8,636,253.00	8,432,376.00
1200 Special Education	2,431,749.00	1,714,102.00	1,046,395.00	7,791.00	2,400.00	0.00	5,202,438.00	0.21	4,601,235.00	601,100.00	13.07%	4,265,992.26	3,763,456.00
1300 Vocational Education	0.00	0.00	108,200.00	0.00	0.00	0.00	108,200.00	0.00	78,000.00	30,200.00	38.72%	97,434.48	78,994.00
1410 Co-curricular	65,861.00	15,341.00	0.00	0.00	0.00	0.00	80,921.00	0.00	78,476.00	2,445.00	3.12%	74,975.50	65,296.00
1420 Athletics	254,629.00	45,969.00	58,300.00	39,500.00	32,700.00	0.00	429,399.00	0.02	442,322.00	(24,923.00)	-5.57%	298,992.95	321,025.00
1430 Summer School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,472.00	(4,472.00)	-100.00%	0.00	0.00
1440 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,000.00	(45,000.00)	-100.00%	0.00	0.00
TOTAL INSTRUCTIONAL PROGRAMS	8,448,890.00	5,432,537.00	1,228,679.00	175,975.00	71,961.00	27,235.00	15,381,677.00	0.61	14,647,522.00	734,155.00	5.01%	13,409,814.28	12,698,027.00
PUPIL SUPPORT													
2120 Guidance Services	448,524.00	277,128.00	0.00	3,624.00	0.00	1,950.00	731,226.00	0.03	598,744.00	132,482.00	22.13%	551,663.24	595,274.00
2130 Health Services	201,432.00	130,560.00	1,310.00	4,440.00	0.00	0.00	337,742.00	0.01	341,670.00	(4,928.00)	-1.45%	317,645.82	315,938.00
2140 Psychological Services	141,852.00	78,263.00	4,500.00	1,750.00	0.00	0.00	226,365.00	0.01	211,638.00	15,727.00	7.45%	171,138.69	168,581.00
2150 Speech Services	208,466.00	71,845.00	29,000.00	3,538.00	0.00	0.00	312,849.00	0.01	305,961.00	6,888.00	2.25%	263,471.68	254,504.00
2160 Pupil Support	131,955.00	49,000.00	67,000.00	650.00	0.00	0.00	247,945.00	0.01	239,643.00	8,302.00	3.47%	231,014.24	238,000.00
TOTAL PUPIL SUPPORT	1,126,229.00	697,696.00	191,000.00	14,124.00	0.00	3,559.00	1,952,508.00	0.08	1,897,695.00	54,813.00	2.92%	1,829,292.00	1,859,892.00
INSTRUCTIONAL SUPPORT													
2210 Improvement of Instruction	0.00	0.00	0.00	0.00	0.00	4,300.00	4,300.00	0.00	4,300.00	0.00	0.00%	3,685.00	3,745.00
2212 Instruction and Curriculum Development Services	124,422.00	75,709.00	0.00	57,457.00	0.00	2,027.00	259,615.00	0.01	195,534.00	64,081.00	32.77%	159,873.98	45,023.00
2213 Instructional Staff Training Services	0.00	0.00	138,945.00	10,141.00	0.00	2,100.00	149,186.00	0.01	151,981.00	(2,795.00)	-1.83%	65,344.41	59,669.00
2222 Library/Media Services	262,782.00	125,694.00	859.00	54,133.00	0.00	3,895.00	446,369.00	0.02	434,640.00	21,714.00	5.00%	452,115.34	394,583.00
2225 Technology Services	82,200.00	26,265.00	56,225.00	129,600.00	72,800.00	3,200.00	369,991.00	0.01	360,240.00	9,751.00	2.64%	300,957.75	285,337.00
TOTAL INSTRUCTIONAL SUPPORT	469,404.00	237,669.00	191,000.00	291,331.00	72,800.00	14,522.00	1,237,446.00	0.05	1,134,675.00	102,771.00	7.17%	992,129.48	788,391.00
GENERAL ADMINISTRATION													
2300-2319 General Administration	7,250.00	577.00	39,500.00	0.00	0.00	20,950.00	68,277.00	0.00	78,760.00	(4,483.00)	-6.16%	54,893.19	55,564.00
2320-2332 Office of the Superintendent	467,536.00	262,875.00	81,650.00	14,600.00	0.00	13,150.00	839,811.00	0.03	767,395.00	72,416.00	9.44%	661,051.37	611,428.00
TOTAL GENERAL ADMINISTRATION	474,786.00	263,452.00	121,150.00	14,600.00	0.00	34,100.00	909,088.00	0.04	846,155.00	67,963.00	8.09%	715,944.56	666,992.00
SCHOOL ADMINISTRATION													
2400 Office of the Principal Services	697,884.00	384,613.00	46,144.00	28,884.00	0.00	3,388.00	1,099,709.00	0.04	1,028,791.00	63,914.00	6.21%	998,657.82	1,023,345.00
TOTAL SCHOOL ADMINISTRATION	697,884.00	384,613.00	46,144.00	28,884.00	0.00	3,388.00	1,099,709.00	0.04	1,028,791.00	63,914.00	6.21%	998,657.82	1,023,345.00
BUSINESS/FISCAL SERVICES													
2500 Business/Fiscal Services	344,787.00	179,153.00	5,000.00	39,000.00	0.00	0.00	567,940.00	0.02	406,330.00	161,610.00	39.77%	389,626.55	268,932.00
TOTAL BUSINESS/FISCAL SERVICES	344,787.00	179,153.00	5,000.00	39,000.00	0.00	0.00	567,940.00	0.02	406,330.00	161,610.00	39.77%	389,626.55	268,932.00
FACILITIES													
2610 Supervision and Operation of Facilities	595,431.00	357,421.00	1,709.00	442.00	0.00	0.00	954,552.00	0.04	1,019,142.00	(64,590.00)	-6.34%	817,273.20	747,392.00
2620 Custodial Services	0.00	0.00	24,000.00	11,700.00	135.00	0.00	35,735.00	0.00	35,735.00	0.00	0.00%	35,735.00	35,735.00
2630 Cleaning Services	0.00	0.00	34,227.00	11,730.00	1,450.00	0.00	47,407.00	0.00	34,542.00	13,865.00	37.02%	27,910.65	41,174.00
2640 Care/Use/Lease of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	(35.00)	-100.00%	0.00	0.00
2650 Vehicle Maintenance	0.00	0.00	839.00	3,850.00	0.00	0.00	4,689.00	0.00	4,259.00	430.00	10.10%	3,412.46	1,838.00
2660 Security Services	0.00	0.00	61,184.00	0.00	0.00	49,348.00	110,532.00	0.00	85,146.84	25,385.16	29.81%	20,675.00	0.00
TOTAL FACILITIES	595,431.00	357,421.00	343,897.00	459,059.00	136,612.00	0.00	1,891,310.00	0.08	1,819,479.00	71,831.00	3.82%	1,814,192.81	1,804,449.00
TRANSPORTATION													
2723 Student Transportation	6,825.00	569.00	651,864.00	53,708.00	0.00	210.00	652,857.00	0.03	568,184.00	84,673.00	15.26%	565,545.07	476,699.00
2724 Vocational Transportation	718.00	500.00	9,927.00	0.00	0.00	0.00	10,145.00	0.00	10,145.00	0.00	0.00%	10,145.00	10,145.00
2725 Vocational Transportation	0.00	0.00	69,883.00	10,000.00	0.00	0.00	79,883.00	0.00	50,084.00	29,799.00	59.52%	84,200.32	53,345.00
2726 Vocational Transportation	0.00	0.00	82,600.00	2,000.00	0.00	0.00	84,600.00	0.00	83,600.00	1,000.00	1.20%	99,250.31	58,533.00
2725 Co-Curricular Transportation	0.00	0.00	14,411.00	0.00	0.00	0.00	14,411.00	0.00	14,982.00	(471.00)	-3.16%	6,165.11	4,539.00
TOTAL TRANSPORTATION	13,395.00	1,486.00	1,164,835.00	65,708.00	0.00	210.00	1,245,626.00	0.05	839,317.00	412,309.00	49.48%	751,931.40	793,139.00
2840 Information Management Services	213,149.00	103,587.00	19,425.00	390.00	4,000.00	340.00	331,891.00	0.01	328,478.00	3,353.00	1.01%	319,850.15	288,102.00
OTHER OUTLAYS													
4300 Site Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
4300-4900 Facilities Acquisitions and Construction	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.00%	101,250.00	17,250.00
5100 Debt Service	0.00	0.00	0.00	0.00	0.00	578,760.00	578,760.00	0.02	578,921.00	(161.00)	0.00%	582,554.70	375,358.00
5200 Transfer to Food Service and Other Funds	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0.00	150,000.00	(50,000.00)	-33.33%	46,993.93	1,958.00
TOTAL OTHER OUTLAYS	0.00	0.00	1.00	0.00	0.00	678,761.00	678,761.00	0.03	728,922.00	(50,161.00)	-6.88%	730,296.63	395,065.00
TOTAL GENERAL FUND	19,319,648.00	7,566,920.00	3,215,951.00	1,043,951.00	284,273.00	763,115.00	25,193,058.00	0.23	23,485,296.00	1,707,762.00	7.27%	21,657,226.35	20,070,605.00
PERCENT OF BUDGET	0.49	0.29	0.13	0.04	0.01	0.03							
OTHER FUNDS													
4300-4900 Facilities Acquisitions and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
5100 Debt Service	0.00	0.00	0.00	0.00	0.00	578,760.00	578,760.00	0.02	578,921.00	(161.00)	0.00%	582,554.70	375,358.00
5200 Transfer to Food Service and Other Funds	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0.00	150,000.00	(50,000.00)	-33.33%	46,993.93	1,958.00
TOTAL OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	678,761.00	678,761.00	0.03	728,922.00	(50,161.00)	-6.88%	730,296.63	395,065.00
TOTAL GENERAL FUND	19,319,648.00	7,566,920.00	3,215,951.00	1,043,951.00	284,273.00	763,115.00	25,193,058.00	0.23	23,485,296.00	1,707,762.00	7.27%	21,657,226.35	20,070,605.00
PERCENT OF BUDGET													
OTHER FUNDS													
4300-4900 Facilities Acquisitions and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
5100 Debt Service	0.00	0.00	0.00	0.00	0.00	578,760.00	578,760.00	0.02	578,921.00	(161.00)	0.00%	582,554.70	375,358.00
5200 Transfer to Food Service and Other Funds	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0.00	150,000.00	(50,000.00)	-33.33%	46,993.93	1,958.00
TOTAL OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	678,761.00	678,761.00	0.03	728,922.00	(50,161.00)	-6.88%	730,296.63	395,065.00
TOTAL GENERAL FUND	19,319,648.00	7,566,920.00	3,215,951.00	1,043,951.00	284,273.00	763,115.00	25,193,058.00	0.23	23,485,296.00	1,707,762.00	7.27%	21,657,226.35	20,070,605.00
PERCENT OF BUDGET													
OTHER FUNDS													
4300-4900 Facilities Acquisitions and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
5100 Debt Service	0.00	0.00	0.00	0.00	0.00	578,760.00	578,760.00	0.02	578,921.00	(161.00)	0.00%	582,554.70	375,358.00
5200 Transfer to Food Service and Other Funds	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0.00	150,000.00	(50,000.00)	-33.33%	46,993.93	1,958.00
TOTAL OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	678,							

Total 2023 - 2024 REVENUE	\$6,655,734	
MAJOR INCREASES: 2024-2025		
* State Adequacy Aid: Adequacy Grant	\$96,733	3.45%
* Article X - These funds are made up of prior years surplus	\$400,000	400.00%
* Vocational Transportation	\$4,000	80.00%
<i>Total Major Increases</i>	\$500,733	
MAJOR DECREASES: 2024-2025		
* Fund Balance - see note below	(\$317,980)	-47.60%
* State Property Tax	(\$16,839)	-1.21%
* Other State Aid	(\$5,763)	-83.00%
<i>Total Major Decreases</i>	(\$340,582)	
Total Proposed 2024 - 2025 REVENUE	\$6,815,885	

Note - Since the District does not intend to have excess balance at the end of the year, the intent is to use Article X funds instead to help with the decrease in revenue.

Hopkinton School District
2024/2025 Estimated Revenues

REVENUE SOURCES	2021/2022 Actual	2022/2023 Actual	2023/2024 MS24	2024/2025	Variance
REVENUE FROM LOCAL SOURCES					
Tuition	\$54,444.19	\$93,802.93	\$40,000.00	\$40,000.00	\$0.00
Interest Earnings	\$3,732.03	\$17,113.86	\$5,000.00	\$5,000.00	\$0.00
Food Service Sales & Transfers Into FS	\$68,967.64	\$344,968.72	\$522,628.00	\$520,628.00	(\$2,000.00)
Student Activities	\$59,838.21	\$48,638.40	\$55,000.00	\$55,000.00	\$0.00
Other Local Sources (rent, drivers ed etc)	\$13,466.24	\$35,522.98	\$40,483.00	\$40,483.00	\$0.00
Fund 8 Grants and Donations	\$104,218.61	\$236,024.62	\$50,000.00	\$50,000.00	\$0.00
Refund from HealthTrust for Health, Dental and Property Liability Insurance and other	\$274,577.51	\$17,235.83	\$0.00	\$0.00	\$0.00
REVENUE FROM STATE SOURCES					
Special Education Aid	\$308,245.27	\$215,045.11	\$125,000.00	\$125,000.00	\$0.00
Child Nutrition Food Service	\$37,182.19	\$47,224.68	\$5,000.00	\$7,000.00	\$2,000.00
Vocational Transportation	\$10,742.00	\$9,410.00	\$5,000.00	\$9,000.00	\$4,000.00
Other State Aid	\$0.00	\$123,517.14	\$6,943.00	\$1,179.71	(\$5,763.29)
State Adequate Education Grant	\$2,689,159.53	\$2,832,378.62	\$2,806,342.00	\$2,903,075.08	\$96,733.08
State Property Tax	\$1,434,605.00	\$1,025,173.00	\$1,396,358.00	\$1,379,519.00	(\$16,839.00)
REVENUE FROM FEDERAL SOURCES					
Federal Program Grants	\$299,114.17	\$393,865.28	\$450,000.00	\$450,000.00	\$0.00
Disabilities Programs (IDEA, PRESCH)	\$266,529.00	\$215,190.85	\$300,000.00	\$300,000.00	\$0.00
Other Federal Sources (Child Nutrition)	\$527,380.37	\$120,334.94	\$80,000.00	\$80,000.00	\$0.00
Medicaid Reimbursement	\$193,026.93	\$112,040.28	\$100,000.00	\$100,000.00	\$0.00
OTHER FINANCING SOURCES					
Transfer from Expendable/Maintenance Trust Fund(s)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less Transfer to Expendable Trust Funds	\$125,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Less Fund Balance - To Reduce Taxes	\$792,966.00	\$1,076,036.00	\$667,980.00	\$550,000.00	(\$117,980.00)
SB approved transfer from Rate Stabilization Fund	\$0.00	\$0.00	\$0.00	\$400,000.00	\$400,000.00
TOTAL REVENUES	\$7,263,194.89	\$7,021,523.24	\$6,655,734.00	\$7,015,884.79	\$360,150.79
TOTAL APPROPRIATIONS PER MS22 (APPROVED BY VOTERS)	\$22,148,390.00	\$23,573,824.00	\$25,092,924.00	\$27,246,463.00	\$2,153,539.00
Appropriations minus Revenues - ESTIMATED Amount to be Raised Locally	\$15,708,082.00	\$16,866,677.00	\$18,437,190.00	\$20,230,578.21	\$1,793,388.21
TOTAL ESTIMATE TAX RATE IMPACT					
Valuation	\$ 788,374,298.00	\$ 790,826,099.00	\$ 794,241,202.00	\$ 794,241,202.00	\$ -
Assessment	\$ 15,704,026.00	\$ 16,866,677.38	\$ 18,437,190.00	\$ 20,230,578.21	\$ 1,793,388.21
Local Tax Rate	\$ 19.92	\$ 21.33	\$ 23.21	\$ 25.47	\$ 2.26
Valuation	\$ 757,966,298	\$ 761,168,299	\$ 769,150,002	\$ 1,130,753,000	\$ 361,602,998.00
Assessment	\$ 1,434,605.00	\$ 1,025,173.00	\$ 1,396,358.00	\$ 1,379,519.00	(\$16,839.00)
State Tax Rate	\$ 1.89	\$ 1.35	\$ 1.82	\$ 1.22	\$ (0.60)
TOTAL TAX	\$ 21.81	\$ 22.67	\$ 25.03	\$ 26.69	\$ 1.66
FUNDS THAT COULD BE USED FOR TAX RATE STABILIZATION					
Rate Stabilization Fund - Article X funds as of end of prior year after audit and tax rate setting	394,904.00	785,404.00	785,404.00	785,404.00	
Amount added to Article X	284,671.00	0.00	0.00	0.00	
Amount to use during budget process (amount referenced above)	(250,000.00)	0.00	0.00	(400,000.00)	
Use during tax rate setting process					
New balance	679,575.00	785,404.00	785,404.00	385,404.00	

	\$ Change	% Change
Total 2023- 2024 Operational Budget, HEA and HESS articles		\$24,892,924
- MAJOR INCREASES -		
* Salaries	\$395,408	3.32%
* Benefits	\$720,401	10.52%
* Tuition - Special Educaiton \$145,971, Vocational \$30,200 and Contractual employee benefit \$5,795	\$181,966	24.29%
* Student Transportation - Special Education \$295,447, Regular \$86,946 and Vocational/Athleti/Fieldtrip \$29,329	\$411,722	54.75%
* Equipment	\$20,747	7.87%
* Repair and Maintenance and Maintenance Agreements	\$38,027	18.08%
<i>Total Major Increases</i>		
- MAJOR DECREASES -		
* Food Service Transfer	(\$50,000)	-33.33%
* Miscellaneous	(\$10,509)	
 Total Proposed 2024 - 2025 Operational Budget		 \$26,600,686

Note - At the time this budget was done, the special education tuition and transportation increases are based on what is known at this point. We are using 8 out of district students.

The increase for other transportation costs is due to a new contract with First Student for 5 years starting in 2024-25 we will be getting brand new buses.

MAJOR BUDGET COMPONENT DESCRIPTIONS

SALARIES (100 accounts): Staff that is Permanent, Substitute, Temporary and Summer.

BENEFITS (200 accounts): Health Insurance; Dental Insurance; Life/LTD Insurance; Workers Compensation; Retirements; FICA; HRA/FSA; Unemployment Insurance; Tuition Reimbursement.

PROFESSIONAL SERVICES (300 accounts): Instructional Services; Instructional Improvement; Curriculum Development; Conferences and Conventions; Contracted Pupil Services; Contracted Evaluation Services; Contracted Pupil Health Services; General Testing; Alcohol/Drug Programs; Legal Services; and Other Professional Services.

PROPERTY SERVICES (400 accounts): Water; Sewer; Water Inspection; Cleaning Services; Disposal Services; General Repair and Maintenance; Repair Non-Instructional Equipment; Painting; Repairs Plumbing/Electrical; Repairs Heat and Ventilation; Repairs Building Interior and Exterior; Rent/Lease Equipment; Contracted Services; Maintenance Agreements – Buildings and Grounds.

OTHER SERVICES (500 accounts): Transportation; Liability Insurance; Postage; Advertising; Printing; Communications; Vocational Tuition; Tuition; and Travel.

SUPPLIES & MATERIALS (600 accounts): Supplies; Small Tools and Hardware; AV Supplies; Books; Periodicals; Electricity; Oil Heat; Gasoline; Propane Gas; Reference Materials; and Software.

PROPERTY/EQUIPMENT (700 accounts): Additional/New Equipment; Replace Equipment; Additional/New Furniture; Replace Furniture; and New Vehicles.

OTHER ITEMS (800 accounts): Dues and Fees; Bond-Principal; Bond-Interest; Contingency; Fund Transfers; Miscellaneous; Other Uses of Funds.

Other services and other items are combined for this reporting purpose.

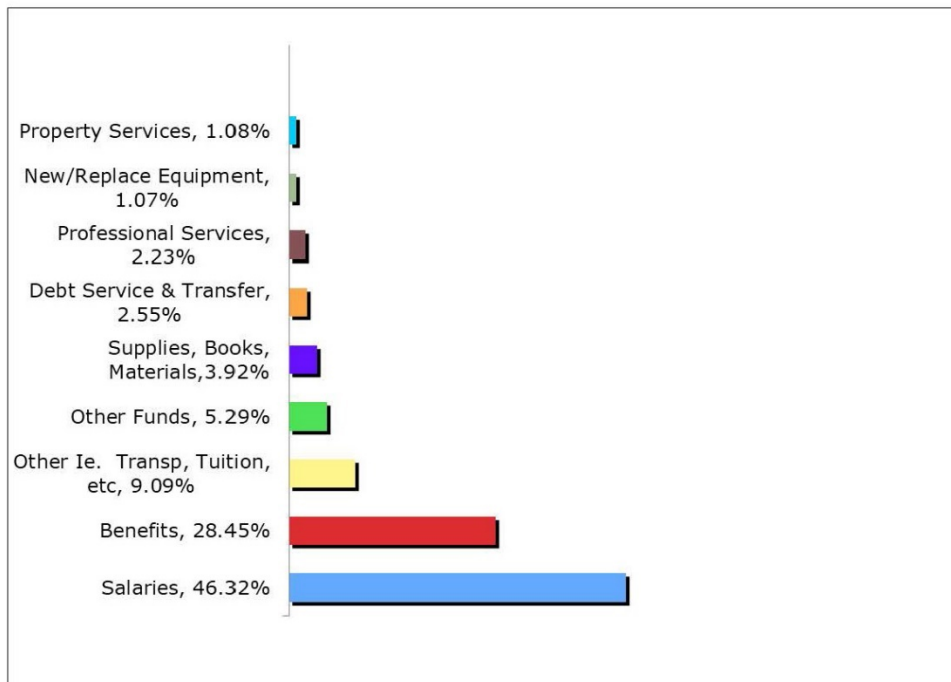
**HOPKINTON SCHOOL DISTRICT
2024-2025 PROPOSED BUDGET
SUMMARY BY BUDGET COMPONENTS**

This table provides an overview of the basic budgetary components contained within each of the department level budgets presented in this budget document, exclusive of warrant articles. Budget components includes Salaries; Benefits; Professional Services; Property Services; Other Services; Supplies and Materials; Property; Other Items.

Summary by Budget Component	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/ (Decrease)	% Chg
Salaries	\$ 10,561,798	\$ 11,031,252	\$ 11,924,240	\$12,319,648	\$ 395,408	3.32%
Benefits	5,560,533	5,986,024	6,846,519	7,566,920	720,401	10.52%
Professional Services	526,460	505,945	579,229	594,213	14,984	2.59%
Property Services	229,369	208,177	256,860	287,683	30,823	12.00%
Other- I.e.: Transportation, Tuition	1,839,576	2,396,204	1,837,438	2,418,309	580,871	31.61%
Supplies, Books, Materials, Electricity, Fuel, etc.	724,487	808,646	1,048,350	1,043,051	(5,299)	(.05%)
New/Replace Equipment	251,266	317,543	263,729	284,473	20,744	7.87%
Debt Service & GF Supplement to Food Service and Other Funds (AIR)	377,316	629,549	728,931	678,761	(50,170)	(6.88%)
Other Funds (Offset by Revenues)	1,190,233	1,391,596	1,407,628	1,407,628	-	-
Total	\$ 21,261,038	\$ 23,274,936	\$ 24,892,924	\$ 26,600,686	\$ 1,707,762	6.86%

FTE Budgeted Comparison				
2021-22	2022-23	2023-24	2024-25	Increase(Decrease)
189.66	196.02	196.45	197.00	0.55

This chart represents the Proposed 2024-2025 Operating Budget by Major Budget Component



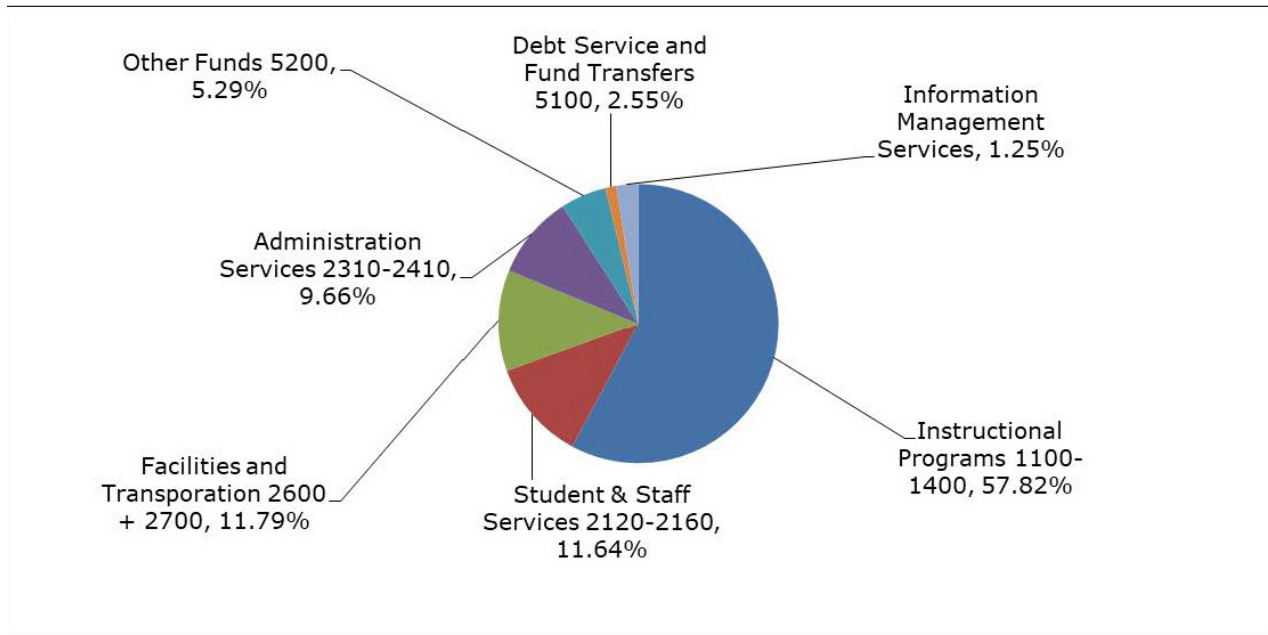
**HOPKINTON SCHOOL DISTRICT
2024-2025 PROPOSED BUDGET**

SUMMARY BY OPERATIONAL PROGRAMS

This table summarizes the Hopkinton School District's Operational Budget, exclusive of warrant articles, according to the five major operational programs defined within this budget document: Instructional Programs; Student and Staff Services; Administrative Services; Facilities and Transportation; and Debt Service & Fund Transfers. The aim is to provide a clear illustration of specific operational components, as well as their respective impact on the overall budget.

Summary by Operational Program	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/ (Decrease)	% Chg
Instructional Programs	\$ 12,698,027	\$ 13,409,814	\$ 14,647,522	\$ 15,381,677	\$ 734,155	5.01%
Student & Staff Services	2,333,754	2,527,112	2,852,331	3,095,150	242,819	8.51%
Administrative Services	2,058,269	2,104,229	2,275,246	2,568,733	293,487	12.90%
Facilities and Transportation	2,297,587	2,565,724	2,652,787	3,136,936	484,149	18.25%
Information Management Services	288,102	319,550	328,478	331,801	3,323	1.01%
Facilities Acquisition, Debt Service & GF Supplement to Food Service and Other Funds	1,585,299	2,348,507	2,136,560	2,086,389	(50,171)	(2.35%)
Total	\$ 21,261,038	\$ 23,274,936	\$ 24,892,924	\$ 26,600,686	\$1,707,762	6.86%

This chart represents the majority of the Proposed 2024-2025 Operating Budget, which is dedicated directly to Instructional Programs.



**HOPKINTON SCHOOL DISTRICT
2024-2025 PROPOSED BUDGET**

SUMMARY BY LOCATION

This table summarizes the Hopkinton School District’s Operational Budget, exclusive of warrant articles, according to the four locations. It provides a clear illustration of specific locations, as well as their respective impact on the overall budget.

Summary by Location	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/ (Decrease)	% Chg
District-wide	\$ 5,856,082	\$ 7,251,545	\$ 7,025,462	\$ 7,927,636	\$ 902,174	12.84%
Harold Martin School	4,438,298	4,598,107	5,231,672	5,424,779	193,107	3.69%
Maple Street School	3,620,171	3,911,187	4,076,830	4,401,268	324,438	7.96%
Middle School	2,370,355	2,406,695	2,945,060	3,263,736	318,676	10.82%
High School	4,976,132	5,107,402	5,613,900	5,583,267	(30,633)	(0.55%)
Total	\$ 21,261,038	\$ 23,274,936	\$ 24,892,924	\$ 26,600,686	\$ 1,707,762	6.86%

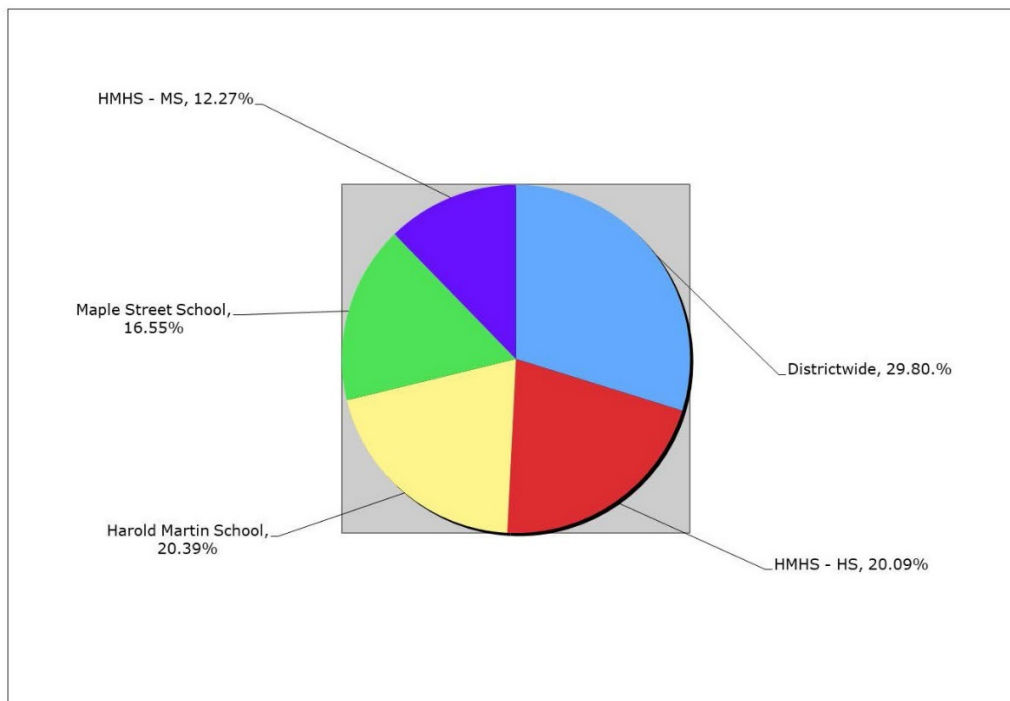
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FTE Budgeted Comparison

	2022-23	2023-24	Proposed 2024-25	Increase(Decrease)
District-wide	18.05	19.65	20.65	1.00- 1 year only for ABA
Harold Martin School	57.39	58.59	58.16	(.43)
Maple Street School	48.07*	42.11	41.47	(.64)
Middle School	25.65	30.54	31.05	.51- due to implemental of Middle School
High School	46.86	45.56	45.67	.11
Total	196.02	196.45	197.00	0.55

District-wide includes Occupational Therapy Department, Speech Pathologists, the Technology Department, the SAU staff, the Director of Facilities, Maintenance Worker, Night Custodian Supervisor, Food Service Director, etc.

This chart represents the breakdown of the Proposed 2024-2025 Operating Budget by location.



**BUDGET
HOPKINTON SCHOOL DISTRICT
2024-2025 BUDGET
TOTAL OF OPERATIONAL PROGRAMS**

The 2024-2025 Hopkinton School District Operational Budget is grouped into five basic operational programs: Instructional Programs; Student and Staff Services; Administrative Services; Facilities and Transportation; and Debt Service with Fund Transfers.

Special warrant articles can be found at the end of this document and are not included in the operational budget totals.

-INSTRUCTIONAL PROGRAMS-

The functions found within the Instructional Programs group are Regular Educational Programs, Special Educational Programs, Vocational Programs, and other Instructional Programs.

Regular Educational Programs (1100's)

The Regular Education portion of the 2024-2025 Budget contains instructional activities designed to provide all students with learning experiences that prepare them to become productive citizens and family members. All grade levels and subjects funded in this section.

1100 Regular Education

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 5,218,893	\$ 5,296,935	\$ 5,691,344	\$ 5,696,632	\$ 5,288
Benefits	3,021,989	3,129,413	3,432,680	3,657,126	224,446
Professional Services	937	2,624	2,000	2,000	-
Property Services	24,052	7,624	14,088	13,793	(295)
Other Services	-	-	-	-	-
Supplies and Materials	156,223	136,309	184,977	134,694	(50,283)
Property/ Equipment	8,682	31,561	40,170	36,261	(3,909)
Other Items	1,600	31,786	27,235	27,235	-
Totals	\$ 8,432,376	\$ 8,636,252	\$ 9,392,494	\$ 9,567,741	\$ 175,247

Increase/Decrease due to the following:

Salaries and Benefits change is due to contractual increases as well as staffing needs.

The decrease in Supplies is due to the reclassification to the Improvement of Instruction Services Department (2210). See page 23

As of October 1, 2023, we have 950 (including special education) students enrolled in our regular education programs. This is a decrease from the prior year, due to families that have decided to homeschool due to the pandemic. Hopkinton School District has predicted our enrollment to be **950** in the 2024-25 year. Programs of instruction are offered for grades P-12 in state required academic areas, which include English, mathematics, science, social studies, health, etc. Our schools also offer many additional courses, which provide valuable enrichment to our students' education. Specific information about courses and programs are available on the school webpage which can be accessed at the District website www.hopkintonschools.org. Not all courses listed in the course catalog (Program of Studies) will be available every semester. The District has a class size policy that is reviewed with student enrollment and needs annually by grade level and adjustments are made accordingly.

FTE Budgeted Comparison

	2022-23	2023-24	2024-25	Increase (Decrease)
HEA FTE's	74.73	76.41	76.13	(0.28)
HESS FTE's	72.35	72.27	71.40	(0.87)
HESS FTE's	1.38	3.14	3.73	0.59
Non Union FTE's	1.00	1.00	1.00	-

-INSTRUCTIONAL PROGRAMS-

Special Education Programs (1200's)

This part of the special education budget is for instructional activities designed primarily for students who require special services. These services include preschool, kindergarten, elementary and secondary services for the students who are mentally, physically, emotionally, or learning disabled; culturally different, bilingual, or require other special services.

1200 Special Education Programs

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 1,976,295	\$ 2,073,917	\$ 2,346,406	\$ 2,431,749	\$ 85,343
Benefits	926,380	1,101,004	1,415,563	1,714,102	298,539
Professional Services	137,448	255,987	200,500	331,300	130,800
Property Services	664	-	-	-	-
Other Services - Tuition	705,963	829,561	629,114	715,086	85,972
Supplies and Materials	15,716	6,523	8,855	7,781	(1,074)
Property/ Equipment	-	-	800	2,400	1,600
Other Items	1,000	-	-	-	-
Totals	\$ 3,763,466	\$ 4,266,992	\$ 4,601,238	\$ 5,202,418	\$ 601,180

Increase/Decrease due to the following:

- 19% of Hopkinton School District students are identified for Special Education services.
- Changes in this area are directly due to student need estimated for 2024-25.

As of October 1, 2022, the number of students enrolled in special education programs is 182. The Hopkinton School District has students placed out-of-district; however, the majority of students are integrated into regular education programs. Services provided to these students are determined by their Individual Educational Programs in accordance with State and Federal requirements. Services provided include but are not limited to: academic, instructional aide/rehabilitation assistant support and consultation with specialists. Other services as listed in separate areas (i.e. OT/PT – 2163) also impact special education.

FTE Budgeted Comparison

	2022-23	2023-24	2024-25	Increase (Decrease)
	57.30	56.87	57.20	0.33
HEA FTE's	14.99	15.55	15.05	(0.50)
HESS FTE's	42.31	41.32	42.15	0.83

-INSTRUCTIONAL PROGRAMS-

Vocational Programs (1300)

- The vocational program budget is for instructional activities that provide students with the opportunity to develop the knowledge, skills, and attitudes needed for employment in an occupational area. These funds are for tuition to the Concord Regional Technical Center. During 2023-24 we had 27 kids enrolled, however for 2024-25 we are using 26.

1300 Vocational Education

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Other Services	\$ 78,994	\$ 87,434	\$ 78,000	\$ 108,200	\$ 30,200
Totals	\$ 78,994	\$ 87,434	\$ 78,000	\$ 108,200	\$ 30,200

Other Instructional Programs (1400)

This part of the budget contains funds for activities commonly known as extra/co-curricular programs. Funds in this category are for the coaches, officials, equipment, and supplies for school-sponsored activities under the guidance and supervision of staff designed to provide motivation, enjoyment, and improvement of skills for students. Extra/Co-curricular programs normally supplement the regular instructional program and include such activities as band, chorus, and athletics.

1400 Other Instructional Programs

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 243,031	\$ 252,087	\$ 313,692	\$ 320,509	\$ 6,817
Benefits	59,532	49,662	95,278	61,309	(33,969)
Professional Services	82,495	65,159	103,620	57,100	(46,520)
Property Services	-	474	600	600	-
Other Services	-	-	600	600	-
Supplies and Materials	17,859	30,407	29,800	30,500	700
Property/ Equipment	1,835	-	-	-	-
Other Items	18,439	21,346	32,200	32,700	500
Totals	\$ 423,191	\$ 419,135	\$ 575,790	\$ 503,318	(\$ 72,472)

Increase/Decrease due to the following:

- Decrease in benefits due to changes made by staff.
- Decrease in professional services is mainly due to the reduction of the student assistance program we had with Student Assistance Program.

This area is partially funded by student athletic fees. Funds were received as follows:

2022/2023 – Middle School - \$15,485.00 High School - \$33,153.40
 2023/2024- as of date of print Middle School - \$9,670.00 High School - \$21,274.20

There are 6 categories of co-curricular/extra activities and 7 categories of athletic activities that are available to students. For further details, please reference the HEA Bargaining Agreement under Schedule B.

FTE Budgeted Comparison

2021-2023	2023-2024	2023-2024	Increase (Decrease)
.60	1.00	1.00	0.00

-STUDENT AND STAFF SERVICES-

Student and Staff Services include Guidance Services, Health Services, Psychological Services, Speech Pathology and Auditory Services, Physical and Occupational Therapy; Improvement of Instruction Services, and Media Services.

Guidance Services (2120)

This part of the budget provides for counseling with students and parents, consultation on learning problems, evaluation of students, and assisting students as they make educational decisions and choose their career paths.

2120 Guidance Services

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 396,588	\$ 387,403	\$ 403,446	\$ 448,524	\$ 45,078
Benefits	197,004	161,847	191,648	277,128	85,480
Professional Services	-	-	-	-	-
Property Services	-	-	-	-	-
Other Services	-	-	-	-	-
Supplies and Materials	338	955	1,700	3,624	1,924
Property/ Equipment	-	-	-	-	-
Other Items	1,344	1,458	1,950	1,950	-
Totals	\$ 595,274	\$ 551,663	\$ 598,744	\$ 731,226	\$ 132,482

Increase/Decrease due to the following:

- The change in salaries and benefits is due to contractual changes.
- The increase of .40 was due to the change in the middle school model by having a full-time guidance counselor for the middle school students. In the past this teacher taught .40 under the high school.

FTE Budgeted Comparison

2022-2023	2023-2024	2024-2025	Increase (Decrease)
5.60	5.60	6.00	0.40

Health Services (2130)

Health services addresses physical and mental health services. This section is predominantly for school nursing services but does include some direct instruction. We currently have a nurse in each school building.

2130 Health Services

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 177,175	\$ 183,609	\$ 186,988	\$ 201,432	\$ 14,444
Benefits	135,811	130,227	148,717	130,560	(18,157)
Professional Services	-	9	1,120	900	(220)
Property Services	30	140	405	410	5
Other Services	-	-	-	-	-
Supplies and Materials	2,732	3,481	4,440	4,440	-
Property/ Equipment	-	-	-	-	-
Other Items	180	180	-	-	-
Totals	\$ 315,928	\$ 317,646	\$ 341,670	\$ 337,742	(\$ 3,928)

Based on information, from 2022-2023 there were 12,292 visits to the nurses' offices in our schools, with medication administration, screenings for vision, hearing, height and weight. These visits are compared to 2021-2022 count of 12,472. The nurses also work with an outside agency to administer flu shots to staff, they conduct CPR and First Aid classes for staff, and instruct staff with proper use of AED's, Epi-pens, blood borne pathogens, diabetic care, and seizures. Annual reports are filed with the state regarding immunizations and illness statistics. The nurses must follow requirements for immunizations, which includes notifying parents for needed vaccinations in all schools for current and new students in our District. All nurses must communicate with the New Hampshire Department of Health and Human services as needed for public health concerns in our schools.

Increase/Decrease due to the following:

- The increase in Salaries is due to contractual changes.
- The decrease in Benefits is due to changes made by staff.

FTE Budgeted Comparison			
2022-23	2023-24	2024-2025	Increase (Decrease)
3.20	3.00	3.00	0.00

-STUDENT AND STAFF SERVICES

Psychological Services (2140)

The psychological services budget includes activities concerned with administering psychological tests and interpreting the results. The gathering and interpreting of information about student behavior, working with staff members in planning school programs to meet the special needs of pupils as indicated by psychological tests, is included here. Behavioral evaluation, planning, and managing a program of psychological services, including psychological counseling for students and consultation to staff is funded in this section of the budget.

Speech Pathology Services (2150)

These funds support the identification, assessment, and treatment of children with impairments in communication, speech, hearing, and language.

Physical and Occupational Services (2163)

These funds support the assessment and treatment to assess the need for increasing the physical, gross, and fine motor skills, and occupational skills of students.

Psychological, Speech & Physical/Occupational Services

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 336,090	\$ 414,062	\$ 451,643	\$ 482,264	\$ 30,621
Benefits	121,021	166,908	201,231	199,314	(1,917)
Professional Services	194,761	78,485	96,550	97,400	850
Property Services	-	-	-	-	-
Other Services	17	289	2,850	3,100	250
Supplies and Materials	2,306	5,880	4,368	6,058	1,690
Property/ Equipment	-	-	-	-	-
Other Items	-	-	600	600	-
Totals	\$ 654,195	\$ 665,624	\$ 757,242	\$ 788,736	\$ 31,494

During the 2022-23, Speech and language carried various students for direct services. They also completed various full evaluations, screenings and provided consulting services for various students.

School psychologists completed various full psychoeducational evaluations, consultations, and case/file reviews. They also provided direct services in counseling for some students, completed risk assessments and completed safety evaluations.

Occupational Therapy carried various students for direct services. They also had various screens, completed various evaluations, and provided consulting services for various students in preschool through age 21.

(Some of these services are eligible for Medicaid reimbursement if the students qualify.)

Increase/Decrease due to the following:

- The changes in Salaries are due to contractual increases and change in staff.
- The increase in Professional Services, Other Services and Supplies and Materials are related to the student needs.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase(Decrease)
6.19	6.59	6.59	0.00

-STUDENT AND STAFF SERVICES-

Improvement of Instruction Services (2210)

This part of the budget assists teachers, and support staff in the planning, development, and provision of enriched learning experiences for students. These activities include curriculum development, staff development, in-service training, and other training programs for instructional and support staff.

2210 Improvement of Instruction

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 29,082	\$ 126,114	\$ 127,441	\$ 124,422	(\$ 3,019)
Benefits	9,824	65,884	70,865	75,709	4,844
Professional Services	12,783	22,809	48,180	48,180	-
Property Services	-	-	-	-	-
Other Services	45,621	38,862	88,768	88,765	(3)
Supplies and Materials	6,592	9,167	10,141	67,598	57,457
Property/ Equipment	-	-	-	-	-
Other Items	4,535	6,367	6,400	8,427	2,027
Totals	\$ 108,437	\$ 269,203	\$ 351,795	\$ 413,101	\$ 61,306

This area includes tuition (other services) for those covered by the Hopkinton Education Association Agreement (HEA) for which the district is contractually obligated to budget a sum equal to 25% of the number of the bargaining unit times \$3,350. Further information can be obtained from the HEA collective bargaining agreement and can be located on the School District's website (www.hopkintonschools.org). There is also \$8,000 budgeted for the HESS collective bargaining employees for professional development. The contract is also located on the District website.

Increase/Decrease due to the following:

- The increase in Supplies and Materials is due to the reclassification of curriculum items from Regular Education (1100). See page 13.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
0.10	1.00	1.00	0.00

-STUDENT AND STAFF SERVICES-

Media and Technology Services (2222, 2225 and 2229)

This part of the budget includes both the library and computer assisted instruction programs. The library programs include activities such as integrating information skills into the curriculum, selecting, acquiring, preparing, cataloging, and circulating books. The computer assisted instruction program includes planning, writing, and presenting educational projects, which were designed to be used with the computer as the principle medium of instruction.

2222 Media and 2229 Other Educational Media Service

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 238,671	\$248,596	\$ 253,628	\$ 262,782	\$ 9,154
Benefits	101,663	119,665	124,135	135,694	11,559
Professional Services	-	-	-	-	-
Property Services	-	-	850	850	-
Other Services	-	-	-	-	-
Supplies and Materials	50,500	49,901	51,912	54,133	2,221
Property/ Equipment	-	-	-	-	-
Other Items	3,749	3,956	4,115	2,895	(1,220)
Totals	\$ 394,583	\$ 422,118	\$ 434,640	\$ 456,354	\$ 21,714

Increase/Decrease due to the following:

- Increase in Salaries and Benefits has to do with contractual increases as well as increase in health insurance rates.
- Increase in Supplies and Materials are due to inflation.

FTE Budgeted Comparison			
2022-23	2023-24	2024-25	Increase (Decrease)
5.00	5.00	5.00	0.00

This section of the budget includes the hardware and software needs district wide. This category includes the staff that provides some educational instruction as well as support technology for students and staff.

2225 Technology Services

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 69,402	\$ 73,780	\$ 77,118	\$ 82,200	\$ 5,082
Benefits	23,636	24,932	24,922	26,266	1,344
Professional Services	-	-	-	-	-
Property Services	14,037	3,795	5,750	5,500	(250)
Other Services	35,456	34,648	43,500	50,725	7,225
Supplies and Materials	52,222	108,946	135,250	129,600	(5,650)
Property/ Equipment	50,806	53,718	80,500	72,500	(8,000)
Other Items	19,778	1,039	1,200	1,200	-
Totals	\$ 265,337	\$ 300,858	\$ 368,240	\$ 367,991	(\$ 249)

Instructional technology covers all hardware, software and services for teaching and learning. This includes everything from 3D printers, interactive projectors and Wi-Fi access points to fiber internet services and toner for printers. The District is implementing a 1:1 Chromebook program for students in grades 4-12 and maintains computer labs for activities such as coding, digital design and media creation/editing.

Increases/Decreases due to the following:

- The decrease in supplies and materials as well as property/equipment is due to the need for budget reductions due to the large increase in other areas of the budget.

FTE Budgeted Comparison			
2021-22	2022-23	2023-24	Increase (Decrease)
1.30	1.00	1.00	0.00

-ADMINISTRATIVE SERVICES-

The administrative cost section of the 2024-2025 budget includes School Board services, Treasurer, Annual District Meeting costs, legal expenses, audit fees, the Office of the Superintendent, and the School Administrative Offices.

School Board Services (2310)

This part of the budget includes activities of the School Board according to state law and their responsibilities for the development of policy and oversight of the District. The budget covers the costs of the District Treasurer and services rendered in connection with any school system election. These include the election of officers, bond votes, budget and appropriation votes, and all district-sponsored meetings. Also included here is funding for counsel and independent auditor services (professional services).

2310 School Board Administration

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 6,250	\$ 6,250	\$ 7,250	\$ 7,250	\$ -
Benefits	503	501	585	577	(8)
Professional Services	36,882	38,164	46,500	38,500	(8,000)
Property Services	-	-	-	-	-
Other Services	916	1,550	1,500	1,000	(500)
Supplies and Materials	-	-	-	-	-
Property/ Equipment	-	-	-	-	-
Other Items	11,013	8,428	16,925	20,950	4,025
Totals	\$ 55,564	\$ 54,893	\$ 72,760	\$ 68,277	(\$ 4,483)

-ADMINISTRATIVE SERVICES-

Office of the Superintendent (2320, 2332, 2510, 2511 & 2515)

This part of the budget includes activities associated with the administration of the school district and operations of the S.A.U. office. The budget supports positions for the Superintendent, Executive Assistant to the Superintendent, Business Administrator, Assistant Business Administrator, HR/Accounting Assistant, AP/Payroll Clerk, Director of Student Services and Administrative Assistant to the Director of Student Services are included here. This area also contains the increases for all nonunion personnel including principals, technology staff, facilities maintenance director and office staff to be distributed after the evaluation process.

2320, 2332, 2510, 2511 & 2515 Office of Superintendent

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 568,979	\$613,525	\$ 677,644	\$ 812,323	Majority 1 year only \$134,679
Benefits	288,084	320,952	353,386	442,028	88,642
Professional Services	41,957	31,608	55,650	55,300	(350)
Property Services	2,863	2,283	2,500	2,500	-
Other Services	17,566	22,625	24,850	28,850	4,000
Supplies and Materials	52,341	51,515	47,065	53,600	6,535
Property/ Equipment	-	-	-	-	-
Other Items	8,570	8,170	12,600	13,150	550
Totals	\$ 980,360	\$ 1,050,678	\$ 1,173,695	\$ 1,407,751	\$ 234,056

This area includes all personnel matters, union negotiations, advertising, employment screening, fingerprinting, benefits, and payroll. The business office handles all contracts, budgeting, and accounts payable and receivable. The student services area includes all management of special education. The Office of the Superintendent is responsible for all state reporting, communication, and supporting the School Board and School District.

Increase/Decrease due to the following:

- The majority of the increase in salaries and benefit is due to the addition of a Assistant Business Administrator position for one year as the current Business Administrator is retiring as of 6-30-2025. There is also a wage pool of 4% for nonunion employees.
- Increase in Benefits is due to non-union pool as well as the health insurance rate increase.
- Other Services and Other Items are due to contractual benefits and their associated increase in rates.
- The increase in Supplies and Materials is mainly due to the increased fees associated with our financial system.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
7.00	7.00	8.00	1.00

Office of the School Principal (2410&2490)

This part of the budget includes activities concerned with the management of our schools. It includes the duties performed by the principal and any other assistants in general oversight of the operations of the school, evaluation of the staff members in the schools, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities within the district. It also includes clerical staff costs and office expenses.

2410 & 2490 Office of the School Principal

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 631,527	\$ 600,400	\$ 602,865	\$ 627,586	\$ 24,721
Benefits	327,841	338,681	349,258	384,613	35,355
Professional Services	7,755	2,700	3,875	3,300	(575)
Property Services	265	308	1,150	375	(775)
Other Services	33,084	34,110	37,326	42,469	5,143
Supplies and Materials	15,186	18,024	27,213	26,964	(249)
Property/ Equipment	1,709	-	-	-	-
Other Items	4,978	4,435	7,104	7,398	294
Totals	\$ 1,022,345	\$ 998,658	\$ 1,028,791	\$ 1,092,705	\$ 63,914

Increase/Decrease due to the following:

- The decrease in Salaries and Benefits is due to contractual agreements and increase in health insurance rates.
- Other Services increase is due to contractual benefit charges.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
8.50	8.50	8.50	0.00

BUILDINGS AND TRANSPORTATION-

Maintenance of Buildings (2600)

This part of the budget includes costs associated with the maintenance and upkeep of all district buildings. This includes salaries and benefits for custodial and maintenance staff and includes the operating costs of heating, light and venting systems, and repair of facilities. The cost of custodial supplies, rubbish removal, water, sewer, landscaping, grounds maintenance, and building liability insurance are also contained herein.

2600 Maintenance of Buildings

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 478,597	\$ 538,676	\$ 563,250	\$ 595,431	\$ 32,181
Benefits	268,443	278,218	329,861	357,421	27,560
Professional Services	11,442	8,400	20,033	19,032	(1,001)
Property Services	186,071	190,968	228,517	260,655	32,138
Other Services	51,461	57,126	61,921	64,100	2,179
Supplies, Materials, Electricity, Fuel, Etc.	346,322	386,029	476,629	458,059	(18,570)
Property/ Equipment	162,074	354,776	139,259	136,612	(2,647)
Other Items	38	-	-	-	-
Totals	\$ 1,504,448	\$ 1,814,193	\$ 1,819,470	\$ 1,891,310	\$ 71,840

Increase/Decrease due to the following:

- The Salaries and Benefits increase are related to changes in personnel and contractual increases.
- The increase in Property Services is due to the need for maintenance throughout the district.
- Other services' increase is mainly due to the increase in Property Liability Insurance.
- Supplies and materials remained relatively flat. Utility cost futures indicate a decrease in oil and propane prices in 2024-25. Our district electricity usage is also on a downward trend. Contributing factors are going back to pre-pandemic equipment run times and overall energy consciousness. Building automation system (controls) upgrades and newly installed equipment in the building project have also proven savings across all utilities.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
11.00	11.00	11.00	0.00

Pupil Transportation Services (2700)

This part of the budget supports the Hopkinton School District transportation contract costs and all student transportation.

2700 Pupil Transportation

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 12,282	\$ 8,759	\$ 14,023	\$ 13,395	(\$ 628)
Benefits	1,497	995	1,479	1,486	7
Professional Services	-	-	-	-	-
Property Services	2	-	-	-	-
Other Services	777,894	740,125	752,115	1,164,835	412,720
Supplies and Materials	1,296	1,431	65,700	65,700	-
Property/ Equipment	-	-	-	-	-
Other Items	168	221	-	210	210
Totals	\$ 793,139	\$ 751,531	\$ 833,317	\$ 1,245,626	\$ 412,309

The district currently owns one school bus that is utilized for class field trips and athletic events.

Increase/Decrease due to the following:

- Other Services increase is due to the new rate for First Student which is an increase of 16% as well as increased needs for special education student transportation. With the increase with First Student, we are receiving brand new buses.
- The breakdown of the increase in transportation is as follows: Special Education - \$295,447, Regular Education - \$86,946 and Vocational/Athletic and Fieldtrip - \$29,329.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
0.00	0.00	0.00	0.00

Information Management Services (2840)

This part of the budget supports the technology staff that support our systems. These staff members were included in the 2225 section in prior years.

2840 Information Management Services

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Salaries	\$ 178,936	\$ 207,139	\$ 207,502	\$ 213,149	\$ 5,647
Benefits	77,305	97,135	106,911	103,587	(3,324)
Professional Services	-	-	1,200	1,200	-
Property Services	1,388	2,585	3,000	3,000	-
Other Services	3,067	5,206	6,225	6,225	-
Supplies and Materials	4,854	77	300	300	-
Property/ Equipment	8,410	2,350	3,000	4,000	1,000
Other Items	14,142	5,058	340	340	-
Totals	\$ 288,102	\$ 319,550	\$ 328,478	\$ 331,801	\$ 3,323

Increase/Decrease due to the following:

- Salaries increase is due to contractual arrangements.

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
3.00	3.00	3.00	0.00

**-FACILITIES ACQUISITION/CONSTRUCTION, DEBT SERVICE & SPECIAL REVENUE FUNDS -
Facilities Acquisition and Construction**

The Hopkinton School District has engaged the community in a process to understand current facility condition and needs. This work, combined with a focus on resolving safety and security issues in our buildings, has prompted the establishment of this function code. This process provides the District with the ability to transfer funds to be used for facility acquisition, construction, or the utilization of debt service, or special revenue funds.

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Professional Services	\$ -	\$ -	\$ 1	\$ 1	\$ -
Property/Equipment	17,750	101,250	-	-	-
TOTAL	\$ 17,750	\$ 101,250	\$ 1	\$ 1	\$ -

Debt Service

These funds are set aside for District debt service. The debt service budget consists of two twenty-year bond that were issued in 2020 and 2021, for construction projects at the Harold Martin School, Maple Street School and Hopkinton Middle High School.

5100 Debt Service

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Principal	\$ 142,775	\$ 283,625	\$ 294,750	\$ 310,000	\$ 15,250
Interest	232,583	298,930	284,181	268,760	(15,421)
TOTAL	\$ 375,358	\$ 582,555	\$ 578,931	\$ 578,760	(\$ 171)

Increase/Decrease due to the following:

- The District bond schedule is included as an Appendix.
- Using current assessed valuation the tax impact of the payment for next year is \$0.73.

Food Service and Other Special Revenue Fund General Fund Portion

This line itemizes the Food Service program expenditures beyond the revenue generated from meal sales.

General Fund Supplement

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2023-2024	Increase/(Decrease)
Food Service	\$ -	\$ -	\$ 150,000	\$ 100,000	(\$ 50,000)
Other Funds (AIR)	1,958	46,994	-	-	-
TOTAL	\$ 1,958	\$ 46,994	\$ 150,000	\$ 100,000	(\$ 50,000)

Other Funds (5200)

Funds in this budget are transferred from the General Fund to other funds, such as the Food Service Fund, and are allocations for gross budgeting, which is offset by matching revenue amounts.

5200 Other Funds

	Expended 2021-2022	Expended 2022-2023	Budget 2023-2024	Proposed 2024-2025	Increase/(Decrease)
Federal & State Grants	\$ 565,643	\$609,056	\$ 750,000	\$ 750,000	\$ -
Food Service	520,371	546,515	607,628	607,628	-
Fund 8 – Other Grants & Donations and Student Activities funds	104,219	236,025	50,000	50,000	-
TOTAL	\$ 1,190,233	\$ 1,391,596	\$ 1,407,628	\$1,407,628	\$ -

FTE Budgeted Comparison

2022-23	2023-24	2024-25	Increase (Decrease)
13.00	10.48	9.58	(0.90)

CIP Plan [note: grey highlighting notes projects completed]				Balance	\$	540,517.69
School	Trade	Project	Other	CIP Cost		
MSS	Maint Trust	Office RTU Replacement		\$	12,628.00	
HMHS	Maint Trust	Gym Sound system		\$	10,858.00	
HMHS	HVAC	Server closet AC replacement - completed 3/1/23		\$	6,710.00	
MSS	HVAC	Server closet AC replacement - completed 3/1/23		\$	6,710.00	
HMHS	Kitchen	Walk-in freezer replacement - completed 3/17/23		\$	16,300.00	
HMS	Kitchen	Walk-in refrigerator/freezer replacement - completed 3/17/23		\$	19,210.00	
MSS	FFE	Cafeteria chairs - completed 4/14/23		\$	5,993.60	
HMHS	FFE	Classroom furnishings - completed 4/14/23		\$	5,000.00	
HMS	Flooring	MPR Floor refinishing - completed 8/21/23		\$	23,500.00	
DW	Engineering	Mechanical engineering for future AHU's - in progress		\$	24,000.00	
			True CIP	\$	238,534.58	
			REMAINING BALANCE AT EOY	\$	341,983.11	
Year 1		2023-2024		\$	341,983.11	
		<i>Approved Appropriation from 2023 District Meeting</i>		<i>\$200,000.00</i>		
	Bond	Bond payment [Year 3 of 20] [Year 2 of 20]		\$	578,931.13	
		CAPITAL PROJECTS				
DW	Upgrades	Performance Contract - Year 5 of 16		\$	41,680.24	
		Capital Reserve Build Up		\$	25,000.00	
	<i>Planned Work</i>					
DW	FFE	School furnishings - completed 8/29/23		\$	10,000.00	
HMHS	Audi	Aud Equipment replacement - (multi year)		\$	16,000.00	
HMHS	Kitchen	Kitchen stove - completed 8/8/23		\$	12,999.00	
HMHS	Roofing	Roof covering over Kalwall at gym roof and entry way - in progress 8/29/23		\$	23,922.00	
HMHS	HVAC	Replace R22 Air Handling unit - Unit 1 of 3		\$	85,000.00	
DW	Energy	Energy project - revealed from energy audit		\$	15,000.00	
			True CIP	\$	229,601.24	
			REMAINING BALANCE AT EOY	\$	337,381.87	
Year 2		2024-2025		\$	337,381.87	
		<i>Target Appropriation</i>		<i>\$350,000.00</i>		
	Bond	Bond payment [Year 4 of 20] [Year 3 of 20]		\$	578,760.00	
		CAPITAL PROJECTS				
DW	Upgrades	Performance Contract - Year 6 of 16		\$	42,228.33	
		Capital Reserve Build Up		\$	30,000.00	

CIP Plan [note: grey highlighting notes projects completed]			Balance	\$	540,517.69
School	Trade	Project	Other		CIP Cost
DW	Kitchen	Kitchen appliance replacement		\$	15,000.00
HMHS	Aud	Aud Equipment replacement - multi year		\$	10,000.00
DW	FFE	Classroom and Cafeteria furnishings (inc HMHS cafe table multi year)		\$	30,000.00
HMHS	HVAC	Replace R22 Air Handling unit - Unit 2 of 3		\$	150,000.00
MSS	Roofing	Coat Main roof \$80k-\$110k (prep for solar)		\$	90,000.00
DW	Energy	Energy project - revealed from energy audit		\$	25,000.00
MSS	Flooring	<u>Gym floor abatement and new tile [2]</u>		\$	82,415.00
HMHS	Flooring	Replace cafeteria floor		\$	55,000.00
HMS	HVAC	<u>Add AC to Library</u>		\$	14,500.00
HMS	Flooring	<u>Hard laminate on stairs [3]</u>		\$	32,000.00
HMHS	Flooring	Stair tread replacement		\$	48,000.00
		BOARD APPROVED AMOUNT	True CIP	\$	624,143.33
		REMAINING BALANCE AT EOY		\$	93,238.54
Year 3		2025-2026	Starting Balance	\$	93,238.54
			<i>Target Appropriation</i>	\$	<i>425,000.00</i>
	Bond	Bond payment [Year 5 of 20] [Year 4 of 20]		\$	577,567.50
		CAPITAL PROJECTS			
DW	Upgrades	Performance Contract - Year 7 of 16		\$	42,792.87
		Capital Reserve Build Up		\$	40,000.00
DW	Kitchen	Kitchen Appliance replacement		\$	10,000.00
HMHS	Aud	Aud Equipment replacement - multi year		\$	10,000.00
DW	FFE	Classroom and Cafeteria furnishings		\$	30,000.00
HMHS	HVAC	Replace R22 Air Handling unit - Unit 3 of 3		\$	75,000.00
MS/HM	HVAC	Water heater replacements		\$	20,000.00
DW	Paving	Paving and parking lot maintenance [4]		\$	80,000.00
HMS	Roofing	<u>Replace or recoat north (parking lot side) roof - deferred (\$32k-\$48k)</u>		\$	40,000.00
DW	HVAC	MSS & HMHS Open source HVAC Controls (prior estimate \$329,605)		\$	50,000.00
HMS	Flooring	VCT Abatement and retile classrooms (phased multi year plan)		\$	25,000.00
HMHS	HVAC	<u>Oil Boiler (coincide with oil tank in year 3) (Consider bio-mass / gas system)</u>		\$	140,000.00
HMHS	HVAC	<u>Oil tank replacement *consider alternate fuels (research & tie to Y2) (1986 - 8000 gal tank)</u>		\$	180,000.00
MSS	HVAC	Air handler replacement		\$	30,000.00
		REMAINING BALANCE AT EOY	True CIP	\$	772,792.87
		REMAINING BALANCE AT EOY		\$	(214,554.33)

CIP Plan [note: grey highlighting notes projects completed]				Balance	\$	540,517.69
School	Trade	Project	Other	Starting Balance	\$	CIP Cost
Year 4		2026 - 2027				(214,554.33)
		<i>Start to Target Appropriation of 2-2.5% of Operating Budget</i>		<i>\$425,000.00</i>		
	Bond	Bond payment [Year 6 of 20] [Year 5 of 20]			\$	580,482.50
		CAPITAL PROJECTS				
DW	Upgrades	Performance Contract - Year 8 of 16			\$	43,374.35
		Capital Reserve Build Up			\$	50,000.00
HMHS	HVAC	Replace R22 Air Handling unit - Unit 4 of 4			\$	60,000.00
DW	FFE	Classroom furnishings			\$	20,000.00
DW	Kitchen	Kitchen Appliance replacement			\$	25,000.00
HMHS	Aud	Equipment replacement plan			\$	20,000.00
HMS	HVAC	Oil tank replacement *consider alternate fuels. (1988 - 10,000 gal tank)			\$	120,000.00
HMS	Construction	Restroom renovations (phased multi year)			\$	50,000.00
HMS	Flooring	VCT Abatement and retile classrooms (phased multi year plan)			\$	25,000.00
HMS	Renovation	Window replacement (phased multi year)		\$100,000.00	\$	100,000.00
MSS	Roofing	Replace or coat classroom area roof (add solar)			\$	
				True CIP	\$	513,374.35
				REMAINING BALANCE AT EOY	\$	(252,928.68)
Year 5		2027 - 2028		Starting Balance	\$	(252,928.68)
				<i>Target</i>	\$	582,377.50
	Bond	Bond payment [Year 7 of 20] [Year 6 of 20]			\$	
		CAPITAL PROJECTS				
DW	Upgrades	Performance Contract - Year 9 of 16			\$	43,973.27
		Capital Reserve Build Up			\$	50,000.00
DW	FFE	Classroom furnishings			\$	20,000.00
DW	Kitchen	Kitchen Appliance replacement			\$	25,000.00
HMHS	Aud	Equipment replacement plan			\$	20,000.00
HMS	Construction	Restroom renovations (phased multi year)			\$	50,000.00
HMS	Flooring	VCT Abatement and retile classrooms (phased multi year)			\$	25,000.00
HMS	Renovation	Window replacement (phased multi year)			\$	100,000.00
HMHS	Flooring	Flooring replacements			\$	100,000.00
MSS	HVAC	Air handler replacements - Gym and Cafe units			\$	75,000.00
HMHS	HVAC	Add AC to 4th and 5th floor classrooms		\$125,000.00	\$	

CIP Plan [note: grey highlighting notes projects completed]			Balance	\$	540,517.69
School	Trade	Project	Other		CIP Cost
DW	Parking lot	Paving and resurfacing of lots		\$	80,000.00
HMS	HVAC	Hot water expansion tanks, domestic hot water system piping		\$	20,000.00
			True CIP	\$	608,973.27
			REMAINING BALANCE AT EOY	\$	(386,901.95)
Year 6		2028 - 2029	Starting Balance	\$	(386,901.95)
			<i>Target</i>		
	Bond	Bond payment [Year 8 of 20] [Year 7 of 20]		\$	578,380.00
		CAPITAL PROJECTS			
DW	Upgrades	Performance Contract - Year 10 of 16		\$	44,590.15
		Capital Reserve Build Up		\$	50,000.00
DW	FFE	Classroom furnishings		\$	20,000.00
DW	Kitchen	Kitchen Appliance replacement		\$	25,000.00
HMHS	Aud	Equipment replacement plan		\$	20,000.00
HMS	Construction	Restroom renovations (phased multi year)		\$	50,000.00
HMS	Flooring	VCT Abatement and retile classrooms (phased multi year)		\$	25,000.00
HMS	Renovation	Window replacement (phased multi year)		\$	100,000.00
HMHS	Flooring	Flooring replacements		\$	100,000.00
DW	HVAC	Air Handler replacements		\$	75,000.00
MS/HM	HVAC	Boiler system circulator pumps		\$	25,000.00
			True CIP	\$	490,000.00
			REMAINING BALANCE AT EOY	\$	(401,901.95)
Year 7		2029 - 2030	Starting Balance	\$	(401,901.95)
			<i>Target</i>		
	Bond	Bond payment [Year 9 of 20] [Year 8 of 20]		\$	578,490.00
		CAPITAL PROJECTS			
DW	Upgrades	Performance Contract - Year 11 of 16		\$	45,225.55
		Capital Reserve Build Up		\$	50,000.00
DW	FFE	Classroom furnishings		\$	20,000.00
DW	Kitchen	Kitchen Appliance replacement - reevaluate this year		\$	25,000.00
MSS	HVAC	Boiler and domestic hot water heater replacement - oil (alternative fuel)		\$	85,000.00
HMHS	Aud	Equipment replacement plan		\$	20,000.00
HMS	Construction	Restroom renovations (phased multi year)		\$	50,000.00
HMS	Flooring	VCT Abatement and retile classrooms (phased multi year)		\$	25,000.00

CIP Plan [note: grey highlighting notes projects completed]		Balance	\$	540,517.69
School	Trade	Project	Other	CIP Cost
HMS	Renovation	Window replacement (phased multi year)		\$ 100,000.00
HMHS	Flooring	Flooring replacements		\$ 100,000.00
HMHS	HVAC	Air Handler replacements		\$ 75,000.00
	Energy	<i>Solar buy-out or energy project</i>	\$ 100,000.00	
			<i>True CIP</i>	595,225.55
			REMAINING BALANCE AT EOY	(522,127.50)
Year 8		2030 - 2031	Starting Balance	(522,127.50)
			<i>Target</i>	
	Bond	Bond payment [Year 10 of 20]		\$ 577,580.00
		CAPITAL PROJECTS		
DW	Upgrades	Performance Contract - Year 12 of 16		\$ 45,750.00
		Capital Reserve Build Up		\$ 50,000.00
DW	FFE	Classroom furnishings		\$ 25,000.00
DW	Kitchen	Kitchen Appliance replacement		\$ 20,000.00
HMHS	Aud	Equipment replacement plan		\$ 20,000.00
HMHS	Construction	Restroom renovations (phased multi year)		\$ 50,000.00
HMS	Renovation	Window replacement (phased multi year)		\$ 100,000.00
HMHS	Flooring	Flooring replacements		\$ 100,000.00
DW	HVAC	Exhaust fan replacements		\$ 50,000.00
HMHS	HVAC	Air Handler replacements/ HVAC Project		\$ 75,000.00
			<i>True CIP</i>	535,750.00
			REMAINING BALANCE AT EOY	(527,877.50)
Year 9		2031 - 2032	Starting Balance	(527,877.50)
			<i>Target</i>	
	Bond	Bond payment [Year 11 of 20]		\$ 576,825.00
		CAPITAL PROJECTS		
DW	Upgrades	Performance Contract - Year 13 of 16		\$ 46,000.00
		Capital Reserve Build Up		\$ 50,000.00
DW	FFE	Classroom furnishings		\$ 25,000.00
DW	Kitchen	Kitchen Appliance replacement		\$ 20,000.00
HMHS	Aud	Equipment replacement plan		\$ 20,000.00
HMHS	Construction	Restroom renovations (phased multi year)		\$ 50,000.00

CIP Plan [note: grey highlighting notes projects completed]				Balance	\$	540,517.69
School	Trade	Project	Other			CIP Cost
HMS	Renovation	Window replacement (phased multi year)			\$	100,000.00
HMHS	Flooring	Flooring replacements			\$	100,000.00
SAU	HVAC	Boiler and HW heater replacement			\$	30,000.00
DW	HVAC	Air Handler replacements			\$	75,000.00
HMS	HVAC	Boiler replacement (propane)			\$	75,000.00
HMHS	Gym	Bleacher replacement			\$	50,000.00
				True CIP	\$	641,000.00
				REMAINING BALANCE AT EOY	\$	(638,877.50)
Year 10 and beyond will have a focus on these Improvements and Replacements -						
		- Roof replacements				
		- Continued Air Handling replacements				
		- Landscaping and property improvements, inclusive of lighting				
		- Plumbing fixtures and cabinets at HMS and MSS				
		- New Maintenance garge structure				
		- HMHS Locker replacements				
		- Cafeteria seating				
		- Electrical transformer and switchgear replacements				
		- HMS Leachfield				

HOPKINTON SCHOOL DISTRICT STUDENT ENROLLMENT 2009-2010 Through 2025-2026 (Projected)																	
GRADE	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Proj. 2024-25*	Proj. 2025-26*
Preschool	20	21	25	23	24	25	26	33	35	36	33	30	37	36	43	43	44
Kindergarten	61	51	54	48	47	48	52	70	65	63	64	48	47	63	46	54	52
Grade 1	75	74	65	71	52	50	56	60	73	64	63	64	60	52	61	51	59
Grade 2	62	79	75	68	71	56	51	59	65	82	65	59	56	68	57	63	53
Grade 3	62	64	80	75	68	70	58	57	63	71	86	62	66	62	74	63	70
HAROLD MARTIN	280	289	299	285	262	249	243	279	301	316	311	263	266	281	281	274	278
Grade 4	61	65	65	76	78	70	74	62	62	67	72	73	66	67	64	77	65
Grade 5	78	62	63	66	76	80	71	77	73	68	65	70	75	69	74	68	82
Grade 6	77	75	60	59	65	77	81	77	81	77	67	60	73	80	63	75	69
MAPLE STREET	216	202	188	201	219	227	226	216	216	212	204	203	214	216	201	220	216
ELEMENTARY TOTAL	496	491	487	486	481	476	469	495	517	528	515	466	480	497	482	494	494
Grade 7	72	79	73	62	63	68	76	87	81	87	73	67	63	71	97	68	81
Grade 8	91	75	80	74	66	62	74	76	91	81	86	73	74	62	71	100	70
Grade 9	85	93	71	89	70	71	66	81	87	96	79	94	98	80	65	81	114
Grade 10	79	80	92	69	79	62	72	65	77	80	88	77	75	81	76	60	70
Grade 11	81	83	79	87	65	73	55	68	64	72	78	83	79	76	75	75	55
Grade 12	93	74	75	73	87	65	75	57	60	64	71	72	76	68	83	72	72
HIGH SCHOOL	501	484	470	454	430	401	418	434	460	480	475	466	465	438	467	456	462
TOTAL STUDENTS	997	975	957	940	911	877	887	929	977	1,008	990	932	945	935	949	950	956
*Based upon projections prepared by Hopkinton School District																	
If you have any questions or would like to see the complete report, please contact the Superintendent's Office at mflynn@saub6.org																	

End

Hopkinton School District
Section