

Town of Hopkinton Select Board 2024 Proposed Budget

Presentation to the Budget Committee

Wednesday, December 13, 2023

The budget is the
spending plan



Houston Barn



Farrington Corner Paving





Riverway Park Improvements



Town Hall Renovations



Police Station Roof



Select Board Goals

- Maintain current level of service and work to do it more efficiently.
- Retain a well-qualified staff.
- Address our substantial capital needs.
- Keep cost as reasonable as possible

The 2024 Plan Operating Budget



First Payment on the 2023 Road Bond

- Adds \$275,000
- Briar Hill work in 2024.

Road
Maintenance
Paving/Shimming

- Adds \$26,500 – 5.0%

Staffing Change

TOWN HALL

- 32 hour per week Assistant TC/TC eliminated
- 24 hour per week Executive Assistant/
Grant Coordinator add

Staffing Change

AMBULANCE PART-TIME WAGES

- 60 hours per week added to ambulance part-time beginning in April.
- Will help response to second ambulance calls – partially offset by revenue.

Staffing Change

TRANSFER STATION

- Changing a part-time position to full-time.
- Better retention
- Anticipated additional revenue and cost savings

Staffing Change

SEWER

- No longer sharing position with Contoocook Village Precinct
- Moves us closed to meeting NH DES recommendations

The 2024 Plan Capital Expenditures



Capital Expenditures

PAINTING TOWN HALL

- Chipping badly
- Concern about lead
- Major renovation still down the road

Capital Expenditures

REVALUATION OF PROPERTY

- Required every 5 years
- At about 50%-60% of market value

Capital Expenditures

REPLACE 2015 AMBULANCE

- On a 9-year replacement schedule
- Warner and Webster pay a portion

Capital Expenditures

REPLACE 2 TANKERS WITH 1

- Replacing a 1994 and 1995 Tanker
- Parts for the old trucks are hard to obtain.

Capital Expenditures

TRANSFER STATION TRAILER REPLACEMENT

- Have 3 trailers – this is second one to be replaced
- Vital to operation

Capital Expenditures

REPLACE GEORGE PARK BATHROOMS

- Part of the long-range plan
- In very bad condition

SOLAR ARRAY AT WASTEWATER TREATMENT PLANT

NOTE

- Grant funded
- Will save future operating costs

TRANSFER STATION LAGOON CLEANUP

NOTE

- Engineering happening now
- Construction in 2025
- Most likely funded by bond

Budget Process to Date

- Department Heads prepared their budget requests
- Department Heads met with the Town Administrator to review budget requests.
- Select Board met with each Department Head to review requests.
- Select Board created this proposal

Select Board Changes to DH Requests

Operating Budget

- See pages 17-20
- Transfer Station staffing change
- No expenditure changes



Details of Select Board Proposal



Revenue

- **Estimated Revenue of \$4,043,113**

- **Increase of \$60,963 – 1.53%**

- Major Drivers

| | |
|-----------------------------|-------------|
| • Ambulance Revenue | \$ 57,500 |
| • Transfer Station Revenue | \$ 90,000 |
| • Checking Account Interest | \$ 53,000 |
| • Flood Control | \$ 20,750 |
| • Solar Lease Option | \$ 20,000 |
| • Room & Meals from State | \$(162,000) |
| • Sewer Revenue | \$ (28,600) |



Operating Budget

- **Total Operating Budget of \$9,746,744**
 - **Increase of \$568,757 – 6.20%**



Operating Budget

• Major Drivers

| | |
|-------------------------------------|-------------|
| • 2023 Road Bond Payment | \$275,057 |
| • Merit Pool (4.0%) | \$122,454 |
| • Health Insurance | \$ 96,000 |
| • Police Full-time Wages | \$ (26,000) |
| • Ambulance Additional Part-time | \$ (15,000) |
| • Fire Department Call/PT Wages | \$ 33,000 |
| • DPW Wages | \$ 46,000 |
| • Road Maintenance Paving/Shimming | \$ 26,500 |
| • Lower Fuel & Salt Costs | \$ (27,000) |
| • Transfer Station Staff Changes | \$ 43,000 |
| • Transfer Station Disposal Charges | \$ 15,000 |
| • Staff Changes at Town Hall | \$ 8,000 |
| • Lagoon Cleanup Engineering | \$ (90,000) |



Capital Reserve/Maint. Trust Funds

- Total CRF/Maint. Funds of \$1,133,000
 - Increase of \$271,500 – 31.51%

- Major Driver

- Fire Vehicle Replacement \$ 125,000
- Road & Bridge CRF \$ 100,000



Use of Fund Balance

- Total use of Fund Balance of \$ 350,000
 - Decrease of \$10,000
- Fund Balance offsets the amount needed to be raised by taxes.



Tax Rate Impact

- Amount to be raised by taxes

| <u>2023</u> | <u>2024</u> | <u>\$ Change</u> | <u>% Change</u> |
|-------------|-------------|------------------|-----------------|
| \$5,979,911 | \$6,773,331 | \$793,420 | 13.27% |

- Tax Rate using estimated 2024 valuation

| <u>2023</u> | <u>2024</u> | <u>\$ Change</u> | <u>% Change</u> |
|-------------|-------------|------------------|-----------------|
| \$7.53 | \$8.49 | \$ 0.96 | 12.70% |

Questions?

