Town of Hopkinton Select Board 2024 Proposed Budget

Presentation to the Budget Committee

Wednesday, December 13, 2023

The budget is the spending plan



Houston Barn







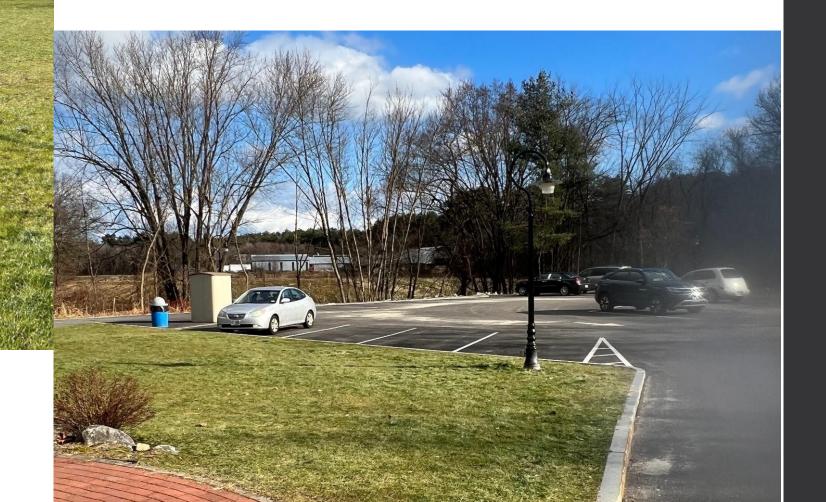
Farrington Corner Paving











Town Hall Renovations







Police Station Roof





Select Board Goals

• Maintain current level of service and work to do it more efficiently.

• Retain a well-qualified staff.

Address our substantial capital needs.

Keep cost as reasonable as possible

The 2024 Plan Operating Budget



First Payment on the 2023 Road Bond

• Adds \$275,000

• Briar Hill work in 2024.

Road Maintenance Paving/Shimming

• Adds \$26,500 – 5.0%

TOWN HALL

Staffing Change

- 32 hour per week Assistant TC/TC eliminated
- 24 hour per week Executive Assistant/ Grant Coordinator add

Staffing Change

AMBULANCE PART-TIME WAGES

- 60 hours per week added to ambulance part-time beginning in April.
- Will help response to second ambulance calls – partially offset by revenue.

TRANSFER STATION

- Changing a part-time position to full-time.
- Better retention
- Anticipated additional revenue and cost savings

Staffing Change

Staffing Change

SEWER

- No longer sharing position with Contoocook Village Precinct
- Moves us closed to meeting NH DES recommendations

The 2024 Plan Capital Expenditures



PAINTING TOWN HALL

Chipping badly

Concern about lead

• Major renovation still down the road

Capital Expenditures

REVALUATION OF PROPERTY

Capital Expenditures • Required every 5 years

• At about 50%-60% of market value

REPLACE 2015 AMBULANCE

Capital Expenditures

• On a 9-year replacement schedule

Warner and Webster pay a portion

REPLACE 2 TANKERS WITH 1

Capital Expenditures

• Replacing a 1994 and 1995 Tanker

• Parts for the old trucks are hard to obtain.

TRANSFER STATION TRAILER REPLACMENT

Capital Expenditures

• Have 3 trailers – this is second one to be replaced

Vital to operation

REPLACE GEORGE PARK BATHROOMS

Capital Expenditures

• Part of the long-range plan

In very bad condition

SOLAR ARRAY AT WASTEWATER TREATMENT PLANT

NOTE

• Grant funded

Will save future operating costs

TRANSFER STATION LAGOON CLEANUP

• Engineering happening now

• Construction in 2025

Most likely funded by bond

NOTE

Budget Process to Date

- Department Heads prepared their budget requests
- Department Heads met with the Town Administrator to review budget requests.
- Select Board met with each
 Department Head to review requests.
- Select Board created this proposal

Select Board Changes to DH Requests Operating Budget

- See pages 17-20
- Transfer Station staffing change
- No expenditure changes



Details of Select Board Proposal



Revenue

- Estimated Revenue of \$4,043,113
 - Increase of \$60,963 1.53%
- Major Drivers

· Ambulance Revenue	\$ 57,500
 Transfer Station Revenue 	\$ 90,000
 Checking Account Interest 	\$ 53,000
 Flood Control 	\$ 20,750
 Solar Lease Option 	\$ 20,000
 Room & Meals from State 	\$(162,000)
• Sewer Revenue	\$ (28,600)



Operating Budget

- Total Operating Budget of \$9,746,744
 - Increase of \$568,757 6.20%



Operating Budget

Major Drivers

 2023 Road Bond Payment 	\$275,057
• Merit Pool (4.0%)	\$122,454
· Health Insurance	\$ 96,000
 Police Full-time Wages 	\$ (26,000)
 Ambulance Additional Part-time 	\$ (15,000)
 Fire Department Call/PT Wages 	\$ 33,000
• DPW Wages	\$ 46,000
 Road Maintenance Paving/Shimming 	\$ 26,500
 Lower Fuel & Salt Costs 	\$ (27,000)
 Transfer Station Staff Changes 	\$ 43,000
 Transfer Station Disposal Charges 	\$ 15,000
 Staff Changes at Town Hall 	\$ 8,000
· Lagoon Cleanup Engineering	\$ (90,000)



Capital Reserve/Maint. Trust Funds

- Total CRF/Maint. Funds of \$1,133,000
 - Increase of \$271,500 31.51%

- Major Driver
 - Fire Vehicle Replacement
 - · Road & Bridge CRF

- \$ 125,000
- \$ 100,000



Use of Fund Balance

- Total use of Fund Balance of \$ 350,000
 - Decrease of \$10,000
- Fund Balance offsets the amount needed to be raised by taxes.



Tax Rate Impact

Amount to be raised by taxes

2023	$\underline{2024}$	<u>\$ Change</u>	<u>% Change</u>
\$5,979,911	\$6,773,331	\$793,420	13.27%

• Tax Rate using estimated 2024 valuation

2023	2024	<u>\$ Change</u>	% Change
\$7.53	\$8.49	\$ 0.96	12.70%

Questions?