

Hopkinton Budget Committee Discussion Material

Update: 1.20.20

Division of Revenue and Department of Education Stats as of December, 2019:

Total not equalized tax rates for 2019 published by Department of Revenue 12.19.19 for New Hampshire's 202 towns:

1. Claremont	\$40.26
2. Berlin	39.82
3. Charlestown	39.11
6. Henniker	35.34
17. Hillsboro	31.56
29. Warner	29.96
34. Hopkinton	29.12

In 2015, Hopkinton ranked 5th highest.

In 2016, Hopkinton ranked 8th highest.

In 2017, Hopkinton ranked 6th highest.

In 2018, Hopkinton ranked 5th highest.

Note: For the 600 residences in the Contoocook Village Precinct, an additional \$1.64/1000 is paid, bringing their rate to \$30.76/1000.

Municipal tax rates for 2019 published by Department of Revenue 12.19.19 for 202 towns:

In 2015, Hopkinton was ranked 62nd with a tax rate of \$6.92.

In 2016, Hopkinton ranked 69th with a tax rate of \$7.09.

In 2017, Hopkinton ranked 77th with a tax rate again of \$7.09.

In 2018, Hopkinton ranked 57th with a tax rate of \$7.36.

In 2019, Hopkinton ranked 93rd with a tax rate of \$6.25.

The Total education tax rates for 2019 published by the Department of Revenue 12.19.19 for 202 towns.

For the 7 years 2010 - 2016, Hopkinton has had the highest tax rate.

In 2017, Hopkinton dropped to 4th place.

In 2018, Hopkinton moved to second place.

In 2019, Hopkinton dropped to 25th place among all towns and to fifth place among those 53 districts offering a K-12 program:

1. Claremont	\$22.64
2. Hinsdale	21.75
3. Pittsfield	20.80
4. Epping	20.64
5. Hopkinton	20.40

Equalized Valuation per Pupil, 2018-2019, published by the Department of Education 12: (the total property value of a town is divided by the Average Daily Membership in school to determine the taxable base available per pupil).

Of the 53 School Districts offering a K-12 program, there is a great disparity in the ability to support the costs as shown by the examples below:

	TAX BASE	STUDENTS	TAXABLE BASE PER STUDENT
Claremont	\$ 720,819,194	1,705 =	\$ 422,632
Pittsfield	286,808,717	580 =	493,961
Hinsdale	334,411,268	539 =	620,406
Hillsboro-Deering	958,625,120	1,034 =	733,092
Hopkinton	727,312,550	983 =	739,981
Bow	1,226,290,335	1,459 =	839,982
Concord	4,025,460,343	4,375 =	920,034
Epping	920,448,512	957 =	961,16
State Average	194,639,640,981	174,373 =	1,117,573
Gilford	2,045,805,492	976 =	2,094,975
Sunapee	1,413,083,541	371 =	3,800,348
Moultonborough	3,293,899,857	469 =	7,019,499

Cost per Pupil per District:

Cost per pupil is calculated by subtracting tuition and transportation from K-12 current operating expenditures, then dividing by the average daily membership in attendance (ADM-A). Latest data from Department of education is for 2018-2019. Shown below relate to the 52 Districts offering K-12 programs.

Total Education tax rate:

1. Sunapee	\$ 27,486	\$ 9.26
2. Lincoln-Woodstock Coop	26,485	NA
3. Moultonborough	25,687	3.87
4. Lebanon	22,342	16.97
5. Hinsdale	20,807	21.75
6. Kearsarge Regional	20,543	NA
7. Littleton	19,971	16.69
8. Gilford	19,798	9.99
11. Hillsboro-Deering	19,236	NA
26. Hopkinton	17,175	20.40
State Average	16,346	
39. Concord	15,658	15.31
43. Bow	15,186	16.56

Hopkinton's 26th position places it midway of the 53 Districts offering K-12.

Hopkinton school enrollment:

2005/06	2006/07	2007/08	2007/08	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
1031	1051	1035	975	997	975	957	940	911	877	887
Projected										
2016/17	2017/18	2018/19	2019/20	2020/21	2021/22					
929	977	1010*	990*	1024*						
Previous Forecasts			1051*	1109*						

(* Includes PK-12)

Hopkinton Tax Rate Breakdown for 2019 per Department of Revenue Administration (12.17.2019):

	Tax Effort	Valuation	Tax Rate	Percentage
Municipal	\$4,852,560	\$777,100,755	\$6.25	21.2%
County	1,922,671	777,100,755	2.47	8.8%
Local Education	14,377,919	777,100,755	18.50	63.2%
State Education	1,418,230	746,682,855	1.90	6.8%
Total	\$22,571,380		\$29.12	100.0%

Total Tax Rates for abutting towns:

	Current 2019	State Ranking	<u>With Village Water Precinct Tax</u>	
			<u>Contoocook</u> + \$1.64	<u>Hopkinton</u> + \$0.35
Hopkinton	\$29.12	34th	\$30.76	\$29.47
Henniker	35.34	6th		
Warner	29.96	29th		
Concord	27.28	50th		
Bow	26.21	76th		
Dunbarton	27.21	59th		
Webster	21.96	148th		

Hopkinton's bond costs in 2021/22 will be significant. This will likely separate our tax rate from most of our surrounding towns making it more difficult to attract home buyers and further burden many of our present tax payers.

Prepared by Don Houston 1.20.20 for discussion with the Hopkinton Budget Committee [Stats 2019]