

Estimated Budget Forecasts as of 1.22.20 dbh

SCHOOL	Actual 2016/17	Actual 2017/18	Actual 2018/19	Actual 2019/20	Proposed 2020/21	Estimated 2021/22	5 Year Totals	Estimated for 2021/22: +\$856,653 4% +\$315,149 HEA +\$630,444 bond \$1,802,246
Total operating budget	\$17,732,584	\$18,621,855	\$19,307,835	\$20,553,045	\$21,416,331	\$23,218,577		
Increase		\$889,271	\$685,980	\$1,245,210	\$863,286	\$1,802,246	\$5,485,993	
% increase		5.01%	3.68%	6.45%	4.20%	8.42%		
Total budget w/ warrants	\$17,792,584	\$18,681,855	\$19,317,835	\$20,908,607	\$22,083,936	\$23,218,577		+ \$0 warrants included
Increase		\$889,271	\$635,980	\$1,590,772	\$1,175,329	\$1,134,641	\$5,425,993	
% increase		5.00%	3.40%	8.23%	5.62%	5.14%		
\$ Raised locally	\$12,937,683	\$13,477,393	\$13,646,801	\$14,377,916	\$15,663,708	\$17,439,800		No State aid
Increase		\$539,710	\$169,408	\$731,115	\$1,285,792	\$1,776,092	\$4,502,117	Lose \$641,450
% increase		4.17%	1.26%	5.36%	8.94%	11.34%		
Tax rate / \$1000	\$21.07	\$21.81	\$21.95	\$18.50	\$20.16	\$22.44		
Increase		\$0.74	\$0.14	-\$3.45	\$1.66	\$2.29		
% increase		3.51%	0.64%	-15.72%	8.95%	11.34%		
				Revaluation				
TOWN / MUNICIPAL								
Total operating budget	\$6,416,591	\$6,990,096	\$7,123,414	\$7,282,386	\$7,703,737	\$8,261,387		+\$308150 4% +\$249500 bond \$557,650
Increase		\$573,505	\$133,318	\$158,972	\$421,351	\$557,650	\$1,844,796	
% increase		8.94%	1.91%	2.23%	5.79%	7.24%		
Total budget w/ warrants	\$7,303,291	\$7,406,296	\$7,890,485	\$8,219,389	\$8,735,837	\$9,293,487		
Increase		\$103,005	\$484,189	\$328,904	\$516,448	\$557,650	\$1,990,196	
% increase		1.41%	6.54%	4.17%	6.28%	6.38%		
\$ Raised locally	\$4,355,400	\$4,379,691	\$4,579,235	\$4,852,560	\$5,243,045	\$5,849,695		Less State aid Lose \$49,000
Increase		\$24,291	\$199,544	\$273,325	\$390,485	\$606,650	\$1,494,295	
% increase		0.56%	4.56%	5.97%	8.05%	11.57%		
Tax rate / \$1000	\$7.09	\$7.09	\$7.36	\$6.25	\$6.75	\$7.61		
Increase		\$0.00	\$0.27	-\$1.11	\$0.50	\$0.86		
% increase		0.00%	3.81%	-15.08%	8.03%	12.71%		
Summary Tax Rates/ \$1000:								
					Change	Change		
Local School	\$21.07	\$21.81	\$21.95	\$18.50	\$20.16	\$22.44		2 year change from 2019/20 to 2021/22
State School	\$2.52	\$2.35	\$2.37	\$1.90	\$1.85	\$1.85		
Total School	\$23.59	\$24.16	\$24.32	\$20.40	\$22.01	\$24.29		
Municipal	\$7.09	\$7.09	\$7.36	\$6.25	\$6.75	\$7.61		\$5.25/\$1000 18.0%
County	\$2.87	\$3.04	\$3.06	\$2.47	\$2.47	\$2.47		
Total	\$33.55	\$34.29	\$34.74	\$29.12	\$31.23	\$34.37		
					\$2.11 7.24%	\$3.14 10.07%		
Tax Bill on \$200,000 home	\$6,710	\$6,858	\$6,948	\$5,824	\$6,246	\$6,874		
Tax Bill on \$300,000 home	\$10,065	\$10,287	\$10,422	\$8,736	\$9,369	\$10,312		
Tax bill on \$400,00 home	\$13,420	\$13,716	\$13,896	\$11,648	\$12,491	\$13,749		
Valuation	\$613,929.921	\$617,920.647	\$621,759.222	\$777,100.755	\$777,100.755	\$777,100.755		