



Town of Hopkinton

Trustees of the Trust Funds

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HOPKINTON TRUSTEES OF THE TRUST FUNDS PUBLIC MEETING MINUTES DECEMBER 14, 2021 - 12:00PM CONTOOCOOK DEPOT

I. CALL TO ORDER

Trustee Lux called this regular meeting of the Hopkinton Trustees of the Trust Funds to order at 12:00pm on Tuesday, December 14, 2021, at the Contoocook Depot

Trustees Present: Christine Hoyt, Christine Barton, Steve Lux Jr

Absent: n/a

Public Present: Janelle Sartorio & Mark Cross-Powers, NH Trust

II. APPROVAL OF MEETING MINUTES

- a. Trustee Hoyt made a motion, seconded by Trustee Barton, to approve the meeting minutes of October 6, 2021.
- b. VOTE: Trustees Hoyt, Barton and Lux voting in favor of the motion; no votes against
- c. MOTION APPROVED 3-0

III. CORRESPONDENCE

- a. Trustee Lux presented a thank you letter received by a recipient of the scholarship funds.

IV. INVESTMENT POLICY REVIEW

- a. Trustee Lux introduced Janelle Sartorio and Mark Cross-Powers from NH Trust.
- b. Discussion ensued regarding the current policy and investment allocations. Additional discussions took place regarding the economy today, future outlook, portfolio review and other recommendations.
- c. Approval of the Investment Policy
 - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the Investment Policy as presented with changes recommended by NH Trust.
 - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III. MOTION APPROVED 3-0

V. APPROVAL OF DEPOSITS

- a. William and Mary Sterling Scholarship Fund
 - I. Trustee Lux made a motion, seconded by Trustee Barton, to accept and deposit the check received for the William and Mary Sterling Scholarship Fund.
 - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III. MOTION APPROVED 3-0
- b. Cemetery Trust Funds
 - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposit for the Cemetery Trust Funds as presented.
 - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III. MOTION APPROVED 3-0
- c. Contoocook Village Precinct Capital Reserve Fund
 - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposit for the Contoocook Village Precinct Capital Reserve Fund as presented.
 - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III. MOTION APPROVED 3-0

VI. APPROVAL OF DISBURSEMENTS

- a. Library Technology Maintenance Trust Fund
 - I.** Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement request for the Library Technology Maintenance Trust Fund as presented.
 - II.** VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III.** MOTION APPROVED 3-0
- b. Recreation Facilities Trust Fund
 - I.** Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Recreation Facilities Trust Fund as presented.
 - II.** VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III.** MOTION APPROVED 3-0
- c. Police Vehicles and Equipment Capital Reserve Fund
 - I.** Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Police Vehicles and Equipment Capital Reserve Fund as presented.
 - II.** VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III.** MOTION APPROVED 3-0
- d. Fire Department Vehicles and Equipment Capital Reserve Fund
 - I.** Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Fire Department Vehicles and Equipment Capital Reserve Fund as presented.
 - II.** VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III.** MOTION APPROVED 3-0
- e. Revaluation Capital Reserve Fund
 - I.** Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Revaluation Capital Reserve Fund as presented.
 - II.** VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - III.** MOTION APPROVED 3-0

VII. OTHER

VIII. ADJOURNMENT

- a. Trustee Lux made a motion, seconded by Trustee Barton, to adjourn the meeting.
- b. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
- c. MOTION APPROVED 3-0; meeting adjourned at 1:15pm.

Respectfully submitted,
Steve Lux Jr.