



# Town of Hopkinton

Trustees of the Trust Funds

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## HOPKINTON TRUSTEES OF THE TRUST FUNDS PUBLIC MEETING MINUTES APRIL 22, 2022 – 2:00PM DIMITRIS PIZZA

### I. CALL TO ORDER

Trustee Lux called this regular meeting of the Hopkinton Trustees of the Trust Funds to order at 2:00pm on Friday, April 22, 2022, at Dimitris Pizza.

**Trustees Present:** Christine Hoyt, Christine Barton, Steve Lux Jr

**Absent:** n/a

**Public Present:** n/a

### II. APPROVAL OF MEETING MINUTES

- a. Trustee Hoyt made a motion, seconded by Trustee Barton, to approve the meeting minutes of December 14, 2021.
- b. VOTE: Trustees Hoyt, Barton and Lux voting in favor of the motion; no votes against
- c. MOTION APPROVED 3-0

### III. INVESTMENT POLICY REVIEW

- a. Approval of the Investment Policy
  - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the Investment Policy as presented.
  - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
  - III. MOTION APPROVED 3-0

### IV. APPROVAL OF DEPOSITS

- a. Payroll Liability Expendable Trust Fund
  - I. Trustee Lux made a motion, seconded by Trustee Barton, to create and deposit the check received for the new Payroll Liability Expendable Trust Fund as presented.
  - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
  - III. MOTION APPROVED 3-0
- b. Cemetery Trust Funds
  - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposit for the two Cemetery Trust Funds as presented.
  - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
  - III. MOTION APPROVED 3-0

### V. APPROVAL OF DISBURSEMENTS

- a. Project Graduation Fund
  - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement request for the interest earned in 2021 for the Project Graduation Fund as presented.
  - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
  - III. MOTION APPROVED 3-0
- b. Library Trust Funds
  - I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement request for the interest earned in 2021 for the twelve (12) library trust funds as presented.
  - II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

c. Town Facilities Trust Fund

I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Town Facilities Trust Fund as presented.

II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

d. Police Vehicles and Equipment Capital Reserve Fund (2)

I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the two (2) disbursements for the Police Vehicles and Equipment Capital Reserve Fund as presented.

II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

e. Recreation Facilities Capital Reserve Fund

I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Revaluation Capital Reserve Fund as presented.

II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

f. Sewer System and Sludge Removal Capital Reserve Fund

I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Sewer System and Sludge Removal Capital Reserve Fund as presented.

II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

g. Public Works/Highway Vehicles Capital Reserve Fund

I. Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement for the Public Works/Highway Vehicles Capital Reserve Fund as presented.

II. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

**III. MOTION APPROVED 3-0**

**VI. OTHER**

**VII. ADJOURNMENT**

a. Trustee Lux made a motion, seconded by Trustee Barton, to adjourn the meeting.

b. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

c. MOTION APPROVED 3-0; meeting adjourned at 2:15pm.

Respectfully submitted,  
Steve Lux Jr.